

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	284	314	-9.6%	Residential	254	109
Multi-Family	9	17	-47.1%	Multi-Family	7	148
Vacant Land	51	48	6.3%	Vacant Land	387	498
YTD New Listings				Total	648	
Residential	1,890	2,111	-10.5%			
Multi-Family	65	82	-20.7%			
Vacant Land	302	420	-28.1%			

Months of Inventory of Homes Based on Pending Sales .8

August CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	268	18.6%	51,761,886	29.2%	24	226	40,055,270	26
Multi-Family	1	-87.5%	70,000	-88.4%	7	8	604,000	53
Vacant Land	21	10.5%	550,950	11.5%	210	19	494,100	104
Total All Sales	290	14.6%	52,382,836	27.3%		253	41,153,370	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,445	-7.4%	244,964,446	-4.2%	1,560	255,676,579
Multi-Family	39	-7.1%	4,562,100	34.3%	42	3,396,520
Vacant Land	163	-7.4%	7,557,831	3.9%	176	7,271,110
Total All Sales	1,647	-7.4%	257,084,377	-3.5%	1,778	266,344,209

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	193,141	177,236	9.0%	169,526	163,895	3.4%
Avg Sale Overall	180,630	162,662	11.0%	156,093	149,800	4.2%

August Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	320	23.6%	72,053,827	71.5%	29	259	42,012,871	27
Multi-Family	14	16.7%	1,852,545	112.3%	30	12	872,650	38
Vacant Land	36	125.0%	2,546,600	275.7%	338	16	677,900	97
Total All Sales	370	28.9%	76,452,972	75.5%		287	43,563,421	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,860	1.2%	338,986,035	12.1%	1,838	302,263,454
Multi-Family	61	19.6%	11,201,545	156.9%	51	4,360,350
Vacant Land	226	17.1%	13,760,924	32.9%	193	10,355,838
Total All Sales	2,147	3.1%	363,948,504	14.8%	2,082	316,979,642

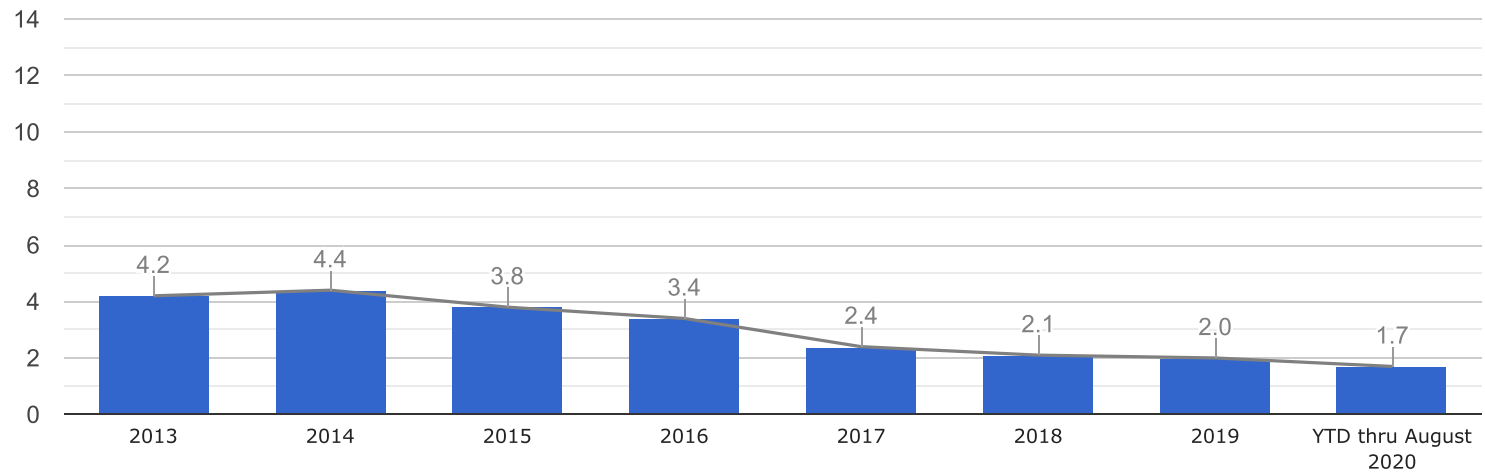
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	225,168	162,212	38.8%	182,251	164,452	10.8%
Avg Sale Overall	206,630	151,789	36.1%	169,515	152,248	11.3%

2020 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.4	2	.6	22	1.5	21	1.1
20,000 to 29,999	0	.0	1	.3	31	2.1	35	1.9
30,000 to 39,999	5	1.9	5	1.6	42	2.9	55	3.0
40,000 to 49,999	3	1.1	2	.6	43	3.0	42	2.3
50,000 to 59,999	4	1.5	7	2.2	38	2.6	54	2.9
60,000 to 69,999	4	1.5	10	3.1	38	2.6	53	2.8
70,000 to 79,999	5	1.9	9	2.8	48	3.3	66	3.5
80,000 to 89,999	8	3.0	7	2.2	41	2.8	55	3.0
90,000 to 99,999	6	2.2	14	4.4	53	3.7	73	3.9
100,000 to 119,999	22	8.2	22	6.9	131	9.1	156	8.4
120,000 to 139,999	28	10.4	31	9.7	143	9.9	193	10.4
140,000 to 159,999	36	13.4	39	12.2	161	11.1	197	10.6
160,000 to 179,999	32	11.9	29	9.1	126	8.7	166	8.9
180,000 to 199,999	24	9.0	29	9.1	114	7.9	149	8.0
200,000 to 249,999	28	10.4	40	12.5	159	11.0	205	11.0
250,000 to 299,999	32	11.9	29	9.1	113	7.8	140	7.5
300,000 to 399,999	18	6.7	28	8.8	99	6.9	136	7.3
400,000 to 499,999	5	1.9	5	1.6	20	1.4	30	1.6
500,000 to 599,999	2	.7	4	1.3	9	.6	13	.7
600,000 to 699,999	4	1.5	0	.0	8	.6	7	.4
700,000 to 799,999	1	.4	2	.6	5	.3	7	.4
800,000 to 899,999	0	.0	1	.3	0	.0	1	.1
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	4	1.3	1	.1	6	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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