

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>August New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	85	105	-19.0%	Residential	83 71
Multi-Family	0	0	.0%	Multi-Family	0 0
Vacant Land	29	30	-3.3%	Vacant Land	144 269
<b>YTD New Listings</b>				<b>Total</b>	<b>227</b>
Residential	501	677	-26.0%		
Multi-Family	0	5	.0%		
Vacant Land	158	193	-18.1%		

Months of Inventory of Homes Based on Pending Sales 1.1

<b>August CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	64	-21.0%	10,731,928	-14.9%	52	81	12,608,750	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	-27.8%	647,900	-27.7%	292	18	895,800	135
<b>Total All Sales</b>	<b>77</b>	<b>-22.2%</b>	<b>11,379,828</b>	<b>-15.7%</b>		<b>99</b>	<b>13,504,550</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	389	-2.3%	70,577,997	12.4%		398	62,803,129
Multi-Family	2	-33.3%	263,500	8.4%		3	243,000
Vacant Land	111	16.8%	5,740,000	27.1%		95	4,517,860
<b>Total All Sales</b>	<b>502</b>	<b>1.2%</b>	<b>76,581,497</b>	<b>13.3%</b>		<b>496</b>	<b>67,563,989</b>

<b>Stats based on CLOSED Sales</b>	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	167,686	155,664	7.7%	181,434	157,797	15.0%
Avg Sale Overall	147,790	136,410	8.3%	152,553	136,218	12.0%

**August Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	79	-1.3%	16,297,100	22.8%	32	80	13,273,024	43
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	-35.0%	408,200	-62.2%	204	20	1,078,700	125
<b>Total All Sales</b>	<b>92</b>	<b>-8.0%</b>	<b>16,705,300</b>	<b>16.4%</b>		<b>100</b>	<b>14,351,724</b>	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	490	-.6%	90,117,142	12.1%	493	80,393,027
Multi-Family	2	-33.3%	273,900	8.3%	3	252,900
Vacant Land	129	5.7%	6,060,429	-2.6%	122	6,223,310
<b>Total All Sales</b>	<b>621</b>	<b>.5%</b>	<b>96,451,471</b>	<b>11.0%</b>	<b>618</b>	<b>86,869,237</b>

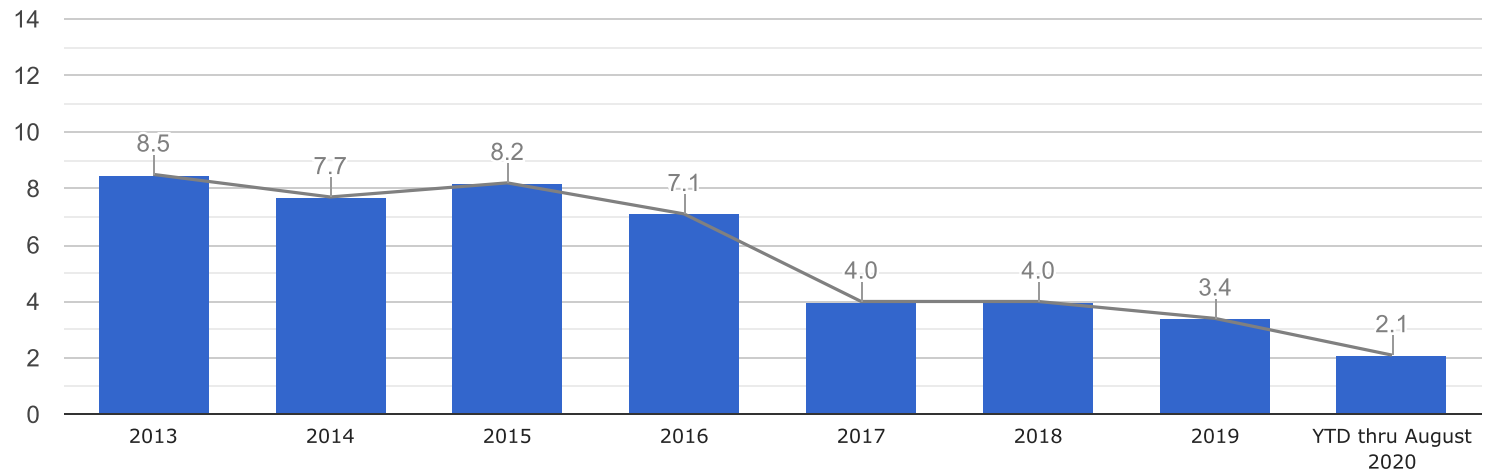
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	206,292	165,913	24.3%	183,913	163,069	12.8%
Avg Sale Overall	181,579	143,517	26.5%	155,316	140,565	10.5%

**2020 Sales of Residential Single Family Homes by Price Class**

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.6	0	.0	6	1.5	5	1.0
20,000 to 29,999	0	.0	0	.0	3	.8	4	.8
30,000 to 39,999	0	.0	1	1.3	1	.3	5	1.0
40,000 to 49,999	1	1.6	0	.0	12	3.1	9	1.8
50,000 to 59,999	2	3.1	1	1.3	9	2.3	9	1.8
60,000 to 69,999	2	3.1	1	1.3	15	3.9	17	3.5
70,000 to 79,999	1	1.6	2	2.5	17	4.4	17	3.5
80,000 to 89,999	2	3.1	1	1.3	13	3.3	20	4.1
90,000 to 99,999	1	1.6	2	2.5	9	2.3	23	4.7
100,000 to 119,999	9	14.1	3	3.8	35	9.0	27	5.5
120,000 to 139,999	8	12.5	15	19.0	35	9.0	59	12.0
140,000 to 159,999	9	14.1	12	15.2	44	11.3	65	13.3
160,000 to 179,999	9	14.1	7	8.9	39	10.0	53	10.8
180,000 to 199,999	3	4.7	8	10.1	28	7.2	37	7.6
200,000 to 249,999	5	7.8	8	10.1	48	12.3	48	9.8
250,000 to 299,999	5	7.8	3	3.8	22	5.7	23	4.7
300,000 to 399,999	4	6.3	12	15.2	31	8.0	46	9.4
400,000 to 499,999	2	3.1	1	1.3	14	3.6	14	2.9
500,000 to 599,999	0	.0	1	1.3	6	1.5	6	1.2
600,000 to 699,999	0	.0	0	.0	1	.3	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	1	.2
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	1	1.3	1	.3	2	.4
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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