

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

August New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	405	511	-20.7%	Residential	421 90
Multi-Family	9	9	.0%	Multi-Family	7 117
Vacant Land	43	54	-20.4%	Vacant Land	321 367
YTD New Listings				Total	749
Residential	3,127	3,572	-12.5%		
Multi-Family	42	54	-22.2%		
Vacant Land	372	427	-12.9%		

Months of Inventory of Homes Based on Pending Sales .9

August CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	Volume	Avg DOM
Residential	443	3.7%	139,475,479	20.0%	31	427	116,227,251	30
Multi-Family	5	25.0%	995,400	9.9%	4	4	906,100	34
Vacant Land	37	54.2%	4,825,846	155.2%	164	24	1,891,000	151
Total All Sales	485	6.6%	145,296,725	22.1%		455	119,024,351	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	Volume
Residential	2,432	-6.6%	712,398,761	1.5%	2,603	701,833,503
Multi-Family	26	-21.2%	6,762,700	-7.1%	33	7,277,500
Vacant Land	171	1.8%	18,488,168	-1.3%	168	18,723,167
Total All Sales	2,629	-6.2%	737,649,629	1.3%	2,804	727,834,170

Stats based on CLOSED Sales	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	314,843	272,195	15.7%	292,927	269,625	8.6%
Avg Sale Overall	299,581	261,592	14.5%	280,582	259,570	8.1%

August Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	454	16.7%	145,768,170	33.8%	34	389	108,967,701	31
Multi-Family	9	12.5%	6,806,900	243.0%	15	8	1,984,700	17
Vacant Land	37	23.3%	5,705,300	37.9%	229	30	4,136,250	117
Total All Sales	500	17.1%	158,280,370	37.5%		427	115,088,651	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,937	-.4%	882,157,908	8.9%	2,950	809,779,376
Multi-Family	33	-29.8%	12,927,400	19.2%	47	10,847,500
Vacant Land	239	12.7%	32,018,482	13.3%	212	28,260,280
Total All Sales	3,209	.0%	927,103,790	9.2%	3,209	848,887,156

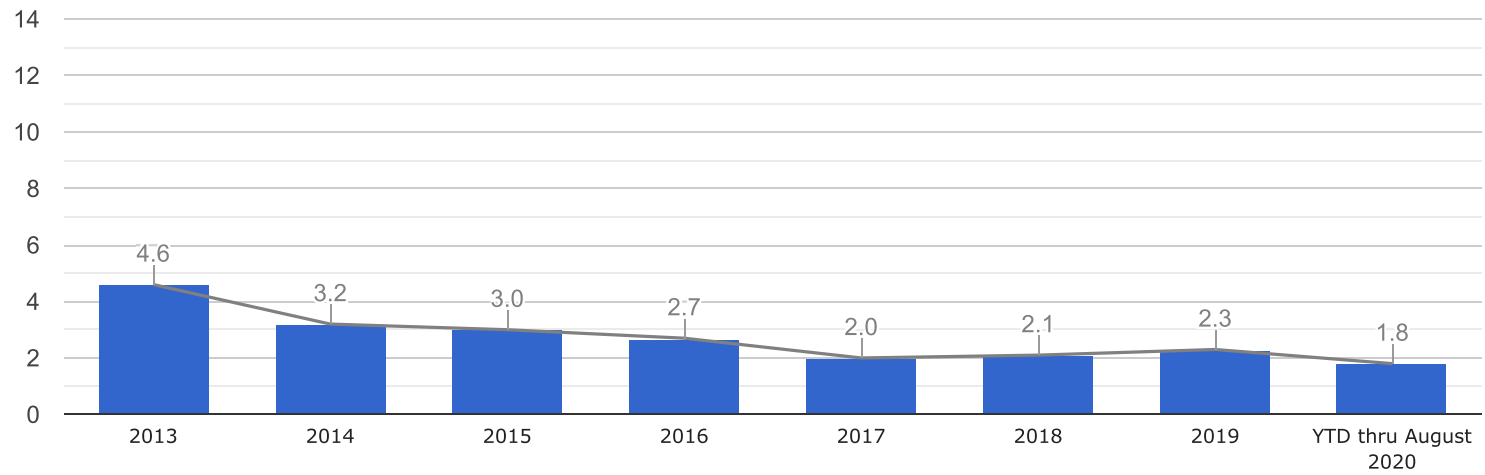
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	321,075	280,123	14.6%	300,360	274,501	9.4%
Avg Sale Overall	316,561	269,528	17.5%	288,907	264,533	9.2%

2020 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.2	0	.0	2	.1
50,000 to 59,999	0	.0	1	.2	0	.0	1	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	3	.1	2	.1
80,000 to 89,999	1	.2	2	.4	6	.2	7	.2
90,000 to 99,999	1	.2	2	.4	13	.5	14	.5
100,000 to 119,999	4	.9	5	1.1	27	1.1	27	.9
120,000 to 139,999	6	1.4	3	.7	58	2.4	58	2.0
140,000 to 159,999	13	2.9	13	2.9	107	4.4	138	4.7
160,000 to 179,999	26	5.9	27	5.9	160	6.6	215	7.3
180,000 to 199,999	34	7.7	37	8.1	190	7.8	230	7.8
200,000 to 249,999	102	23.0	96	21.1	595	24.5	678	23.1
250,000 to 299,999	88	19.9	97	21.4	444	18.3	560	19.1
300,000 to 399,999	97	21.9	91	20.0	497	20.4	599	20.4
400,000 to 499,999	28	6.3	35	7.7	173	7.1	200	6.8
500,000 to 599,999	17	3.8	19	4.2	67	2.8	86	2.9
600,000 to 699,999	8	1.8	5	1.1	37	1.5	43	1.5
700,000 to 799,999	5	1.1	9	2.0	14	.6	23	.8
800,000 to 899,999	1	.2	3	.7	9	.4	13	.4
900,000 to 999,999	3	.7	1	.2	8	.3	8	.3
1,000,000 or over	9	2.0	7	1.5	24	1.0	33	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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