

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

September New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	174	224	-22.3%	Residential	240	109
Multi-Family	6	1	500.0%	Multi-Family	5	167
Vacant Land	54	50	8.0%	Vacant Land	452	368
YTD New Listings				Total	697	
Residential	1,517	1,816	-16.5%			
Multi-Family	30	25	20.0%			
Vacant Land	529	666	-20.6%			

Months of Inventory of Homes Based on Pending Sales 1.3

September CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	189	24.3%	65,828,566	82.8%	47	152	36,019,555	31
Multi-Family	3	.0%	1,965,900	269.5%	1	3	532,000	45
Vacant Land	56	143.5%	6,095,075	139.0%	324	23	2,549,850	152
Total All Sales	248	39.3%	73,889,541	89.0%		178	39,101,405	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,221	7.7%	360,035,082	33.2%	1,134	270,255,877
Multi-Family	12	-7.7%	3,574,900	68.7%	13	2,119,000
Vacant Land	269	22.8%	27,924,545	37.1%	219	20,364,608
Total All Sales	1,502	10.0%	391,534,527	33.7%	1,366	292,739,485

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	348,299	236,971	47.0%	294,869	238,321	23.7%
Avg Sale Overall	297,942	219,671	35.6%	260,675	214,304	21.6%

September Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	181	5.8%	62,937,463	54.7%	51	171	40,680,180	43
Multi-Family	6	200.0%	2,715,800	728.2%	18	2	327,900	50
Vacant Land	52	85.7%	4,961,499	-32.2%	279	28	7,315,050	167
Total All Sales	239	18.9%	70,614,762	46.1%		201	48,323,130	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	% Chg	Volume
Residential	1,450	7.6%	432,203,690	34.7%	320,966,466
Multi-Family	22	29.4%	6,168,514	103.6%	3,030,400
Vacant Land	371	38.4%	43,916,053	39.9%	31,399,754
Total All Sales	1,843	12.9%	482,288,257	35.7%	355,396,620

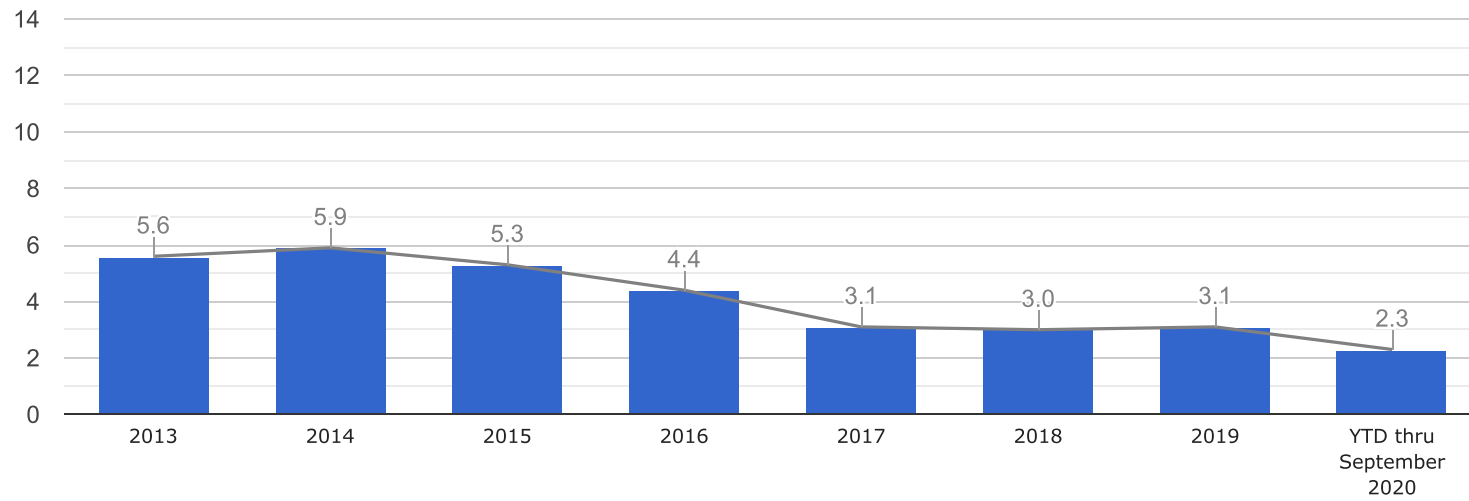
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	347,721	237,896	46.2%	298,072	238,106	25.2%
Avg Sale Overall	295,459	240,414	22.9%	261,687	217,634	20.2%

2020 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	2	.2	1	.1
30,000 to 39,999	0	.0	0	.0	4	.3	5	.3
40,000 to 49,999	1	.5	0	.0	3	.2	0	.0
50,000 to 59,999	0	.0	0	.0	5	.4	6	.4
60,000 to 69,999	0	.0	1	.6	7	.6	8	.6
70,000 to 79,999	0	.0	0	.0	11	.9	11	.8
80,000 to 89,999	1	.5	1	.6	10	.8	9	.6
90,000 to 99,999	1	.5	1	.6	12	1.0	20	1.4
100,000 to 119,999	4	2.1	6	3.3	42	3.4	41	2.8
120,000 to 139,999	6	3.2	11	6.1	63	5.2	88	6.1
140,000 to 159,999	8	4.2	10	5.5	87	7.1	110	7.6
160,000 to 179,999	11	5.8	14	7.7	109	8.9	144	9.9
180,000 to 199,999	15	7.9	17	9.4	99	8.1	110	7.6
200,000 to 249,999	36	19.0	22	12.2	221	18.1	243	16.8
250,000 to 299,999	31	16.4	32	17.7	167	13.7	221	15.2
300,000 to 399,999	32	16.9	24	13.3	179	14.7	201	13.9
400,000 to 499,999	13	6.9	17	9.4	82	6.7	93	6.4
500,000 to 599,999	14	7.4	6	3.3	43	3.5	46	3.2
600,000 to 699,999	6	3.2	5	2.8	17	1.4	20	1.4
700,000 to 799,999	1	.5	3	1.7	11	.9	16	1.1
800,000 to 899,999	4	2.1	2	1.1	19	1.6	17	1.2
900,000 to 999,999	0	.0	2	1.1	5	.4	8	.6
1,000,000 or over	5	2.6	7	3.9	23	1.9	31	2.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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