

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

September New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	1,015	1,115	-9.0%	Residential	892	70
Multi-Family	41	39	5.1%	Multi-Family	39	59
Vacant Land	58	71	-18.3%	Vacant Land	428	245
YTD New Listings				Total	1,359	
Residential	8,454	9,448	-10.5%			
Multi-Family	293	331	-11.5%			
Vacant Land	566	683	-17.1%			

Months of Inventory of Homes Based on Pending Sales .9

September CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,006	20.3%	285,594,772	38.4%	19	836	206,365,308	23
Multi-Family	39	18.2%	10,820,600	62.1%	28	33	6,676,755	43
Vacant Land	33	6.5%	3,814,712	61.2%	169	31	2,366,200	71
Total All Sales	1,078	19.8%	300,230,084	39.4%		900	215,408,263	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,716	-3.5%	1,802,186,199	4.7%	6,963	1,721,650,786
Multi-Family	203	-11.7%	48,418,279	.8%	230	48,037,923
Vacant Land	232	-6.8%	26,190,759	9.7%	249	23,871,351
Total All Sales	7,151	-3.9%	1,876,795,237	4.6%	7,442	1,793,560,060

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	283,891	246,848	15.0%	268,342	247,257	8.5%
Avg Sale Overall	278,507	239,343	16.4%	262,452	241,005	8.9%

September Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	967	11.8%	255,344,551	22.8%	19	865	208,002,445	26
Multi-Family	38	8.6%	9,504,700	44.1%	31	35	6,595,100	57
Vacant Land	50	78.6%	8,586,700	98.9%	106	28	4,316,100	109
Total All Sales	1,055	13.7%	273,435,951	24.9%		928	218,913,645	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	7,903	-1.2%	2,114,482,833	8,003	1,983,757,313
Multi-Family	257	-7.6%	61,511,800	278	59,676,845
Vacant Land	329	1.9%	41,786,900	323	36,933,676
Total All Sales	8,489	-1.3%	2,217,781,533	8,604	2,080,367,834

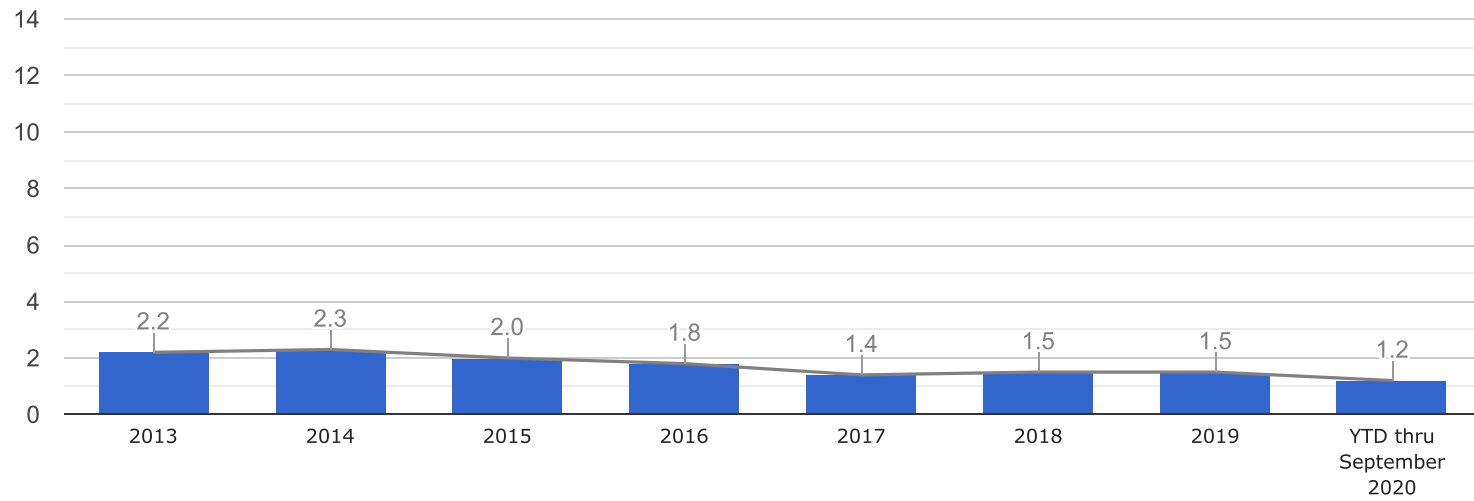
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	264,058	240,465	9.8%	267,554	247,877	7.9%
Avg Sale Overall	259,181	235,898	9.9%	261,254	241,791	8.0%

2020 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	0	.0	4	.1	2	.0
20,000 to 29,999	0	.0	0	.0	6	.1	2	.0
30,000 to 39,999	0	.0	0	.0	3	.0	9	.1
40,000 to 49,999	1	.1	0	.0	8	.1	6	.1
50,000 to 59,999	0	.0	1	.1	10	.1	7	.1
60,000 to 69,999	1	.1	0	.0	17	.3	11	.1
70,000 to 79,999	0	.0	1	.1	29	.4	37	.5
80,000 to 89,999	5	.5	3	.3	42	.6	43	.5
90,000 to 99,999	3	.3	5	.5	57	.8	80	1.0
100,000 to 119,999	16	1.6	23	2.4	170	2.5	219	2.8
120,000 to 139,999	34	3.4	39	4.0	323	4.8	422	5.3
140,000 to 159,999	64	6.4	80	8.3	515	7.7	693	8.8
160,000 to 179,999	87	8.6	121	12.5	660	9.8	895	11.3
180,000 to 199,999	98	9.7	95	9.8	672	10.0	766	9.7
200,000 to 249,999	230	22.9	214	22.1	1,471	21.9	1,610	20.4
250,000 to 299,999	153	15.2	141	14.6	898	13.4	1,017	12.9
300,000 to 399,999	162	16.1	129	13.3	971	14.5	1,086	13.7
400,000 to 499,999	69	6.9	62	6.4	421	6.3	499	6.3
500,000 to 599,999	36	3.6	23	2.4	194	2.9	216	2.7
600,000 to 699,999	19	1.9	13	1.3	92	1.4	115	1.5
700,000 to 799,999	9	.9	11	1.1	55	.8	62	.8
800,000 to 899,999	5	.5	3	.3	31	.5	35	.4
900,000 to 999,999	3	.3	0	.0	16	.2	17	.2
1,000,000 or over	10	1.0	3	.3	51	.8	54	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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