

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2020**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

September New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	109	92	18.5%	Residential	107 59
Multi-Family	1	1	.0%	Multi-Family	3 73
Vacant Land	13	22	-40.9%	Vacant Land	127 255
YTD New Listings				Total	237
Residential	721	885	-18.5%		
Multi-Family	19	9	111.1%		
Vacant Land	163	205	-20.5%		

Months of Inventory of Homes Based on Pending Sales 1.2

September CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	95	18.8%	18,152,250	45.0%	37	80	12,516,586	41
Multi-Family	3	.0%	360,000	.0%	34	0	0	0
Vacant Land	8	-20.0%	328,200	-19.3%	115	10	406,700	144
Total All Sales	106	17.8%	18,840,450	45.8%		90	12,923,286	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	555	-3.5%	96,029,298	11.3%	575	86,254,676
Multi-Family	12	500.0%	1,616,400	1,182.9%	2	126,000
Vacant Land	82	-3.5%	5,089,448	43.1%	85	3,557,195
Total All Sales	649	-2.0%	102,735,146	14.2%	662	89,937,871

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	191,076	156,457	22.1%	173,026	150,008	15.3%
Avg Sale Overall	177,740	143,592	23.8%	158,298	135,858	16.5%

September Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	91	9.6%	17,188,889	24.4%	18	83	13,818,499	40
Multi-Family	2	100.0%	239,000	83.8%	22	1	130,000	18
Vacant Land	10	.0%	549,600	27.8%	150	10	430,100	102
Total All Sales	103	9.6%	17,977,489	25.0%		94	14,378,599	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	693	-.1%	124,307,094	15.2%	694	107,860,776
Multi-Family	13	333.3%	1,761,200	518.4%	3	284,800
Vacant Land	96	11.6%	6,493,091	54.7%	86	4,196,095
Total All Sales	802	2.4%	132,561,385	18.0%	783	112,341,671

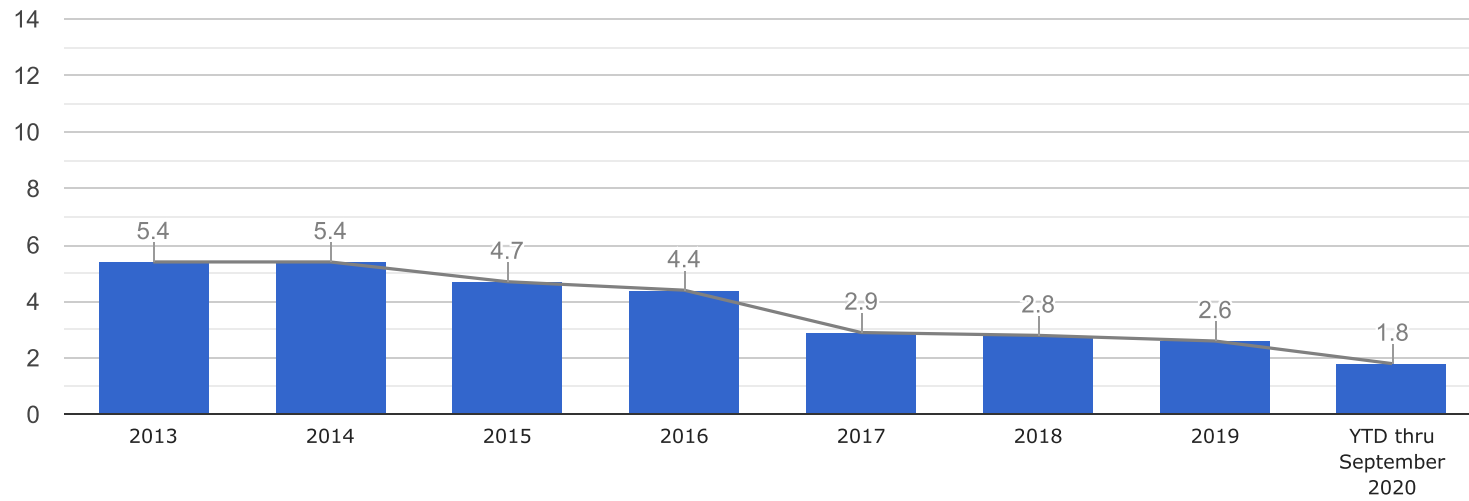
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	188,889	166,488	13.5%	179,375	155,419	15.4%
Avg Sale Overall	174,539	152,964	14.1%	165,289	143,476	15.2%

2020 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.1	0	.0	2	.4	4	.6
20,000 to 29,999	0	.0	0	.0	3	.5	5	.7
30,000 to 39,999	0	.0	0	.0	7	1.3	6	.9
40,000 to 49,999	2	2.1	1	1.1	8	1.4	8	1.2
50,000 to 59,999	0	.0	1	1.1	5	.9	6	.9
60,000 to 69,999	1	1.1	0	.0	8	1.4	7	1.0
70,000 to 79,999	1	1.1	1	1.1	14	2.5	18	2.6
80,000 to 89,999	1	1.1	0	.0	15	2.7	12	1.7
90,000 to 99,999	1	1.1	3	3.3	18	3.2	27	3.9
100,000 to 119,999	7	7.4	5	5.5	52	9.4	53	7.6
120,000 to 139,999	12	12.6	16	17.6	87	15.7	115	16.6
140,000 to 159,999	13	13.7	10	11.0	69	12.4	86	12.4
160,000 to 179,999	13	13.7	15	16.5	56	10.1	65	9.4
180,000 to 199,999	8	8.4	12	13.2	54	9.7	77	11.1
200,000 to 249,999	19	20.0	12	13.2	84	15.1	104	15.0
250,000 to 299,999	6	6.3	7	7.7	29	5.2	38	5.5
300,000 to 399,999	6	6.3	6	6.6	31	5.6	43	6.2
400,000 to 499,999	3	3.2	2	2.2	8	1.4	12	1.7
500,000 to 599,999	1	1.1	0	.0	3	.5	5	.7
600,000 to 699,999	0	.0	0	.0	2	.4	2	.3
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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