

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
September 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>September New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	302	305	-1.0%	Residential	294	88
Multi-Family	14	11	27.3%	Multi-Family	12	79
Vacant Land	35	40	-12.5%	Vacant Land	371	519
<b>YTD New Listings</b>				<b>Total</b>	<b>677</b>	
Residential	2,192	2,416	-9.3%			
Multi-Family	79	93	-15.1%			
Vacant Land	337	460	-26.7%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>September CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	284	27.9%	57,844,800	63.2%	35	222	35,454,980	34
Multi-Family	12	140.0%	1,238,348	221.2%	24	5	385,500	40
Vacant Land	35	191.7%	1,612,050	-12.0%	329	12	1,832,400	225
<b>Total All Sales</b>	<b>331</b>	<b>38.5%</b>	<b>60,695,198</b>	<b>61.1%</b>		<b>239</b>	<b>37,672,880</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	1,729	-3.0%	302,809,246	4.0%		1,782	291,131,559
Multi-Family	51	8.5%	5,800,448	53.4%		47	3,782,020
Vacant Land	198	5.3%	9,169,881	.7%		188	9,103,510
<b>Total All Sales</b>	<b>1,978</b>	<b>-1.9%</b>	<b>317,779,575</b>	<b>4.5%</b>		<b>2,017</b>	<b>304,017,089</b>

<b>Stats based on CLOSED Sales</b>	<b>September</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	203,679	159,707	27.5%	175,135	163,373	7.2%
Avg Sale Overall	183,369	157,627	16.3%	160,657	150,727	6.6%

**September Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	257	14.2%	49,101,808	29.0%	31	225	38,051,346	40
Multi-Family	9	-25.0%	874,400	-21.8%	24	12	1,118,200	20
Vacant Land	38	46.2%	1,736,150	-26.4%	152	26	2,357,500	119
Total All Sales	304	15.6%	51,712,358	24.5%		263	41,527,046	

**Year-to-Date PENDING Sales**

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,117	2.6%	388,087,843	14.0%	2,063	340,314,800
Multi-Family	70	11.1%	12,075,945	120.4%	63	5,478,550
Vacant Land	264	20.5%	15,497,074	21.9%	219	12,713,338
Total All Sales	2,451	4.5%	415,660,862	15.9%	2,345	358,506,688

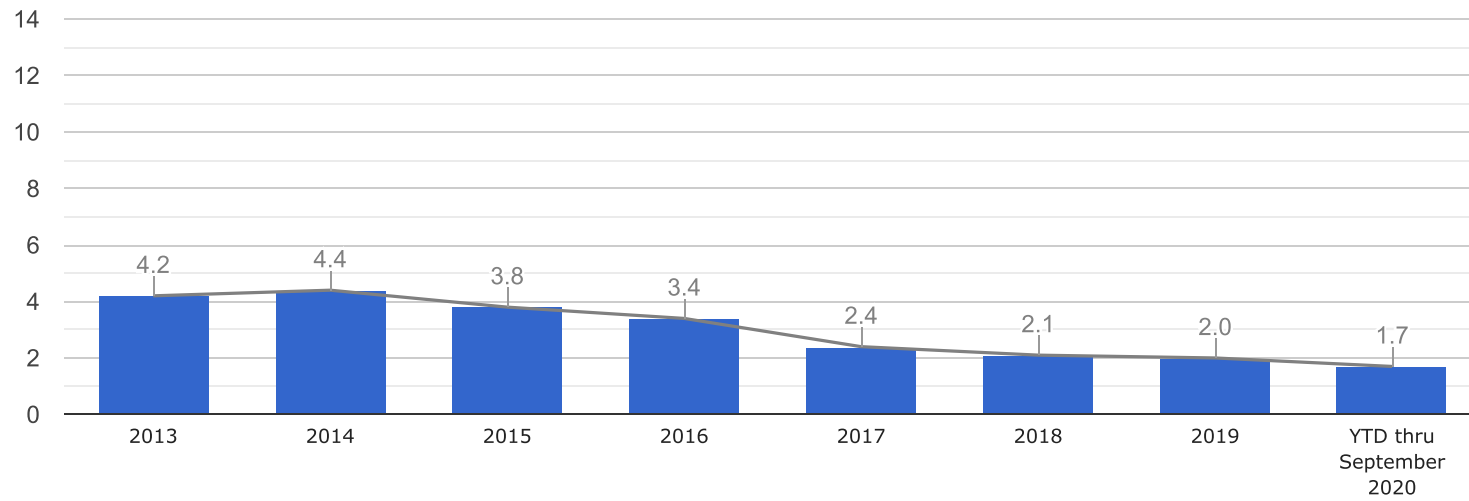
**Stats based on PENDING Sales**

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	191,058	169,117	13.0%	183,320	164,961	11.1%
Avg Sale Overall	170,106	157,898	7.7%	169,588	152,881	10.9%

**2020 Sales of Residential Single Family Homes by Price Class**

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.4	3	1.2	23	1.3	24	1.1
20,000 to 29,999	2	.7	1	.4	33	1.9	36	1.7
30,000 to 39,999	6	2.1	4	1.6	48	2.8	59	2.8
40,000 to 49,999	2	.7	4	1.6	45	2.6	46	2.2
50,000 to 59,999	8	2.8	6	2.3	46	2.7	60	2.8
60,000 to 69,999	6	2.1	6	2.3	44	2.5	59	2.8
70,000 to 79,999	6	2.1	7	2.7	54	3.1	73	3.4
80,000 to 89,999	10	3.5	7	2.7	51	2.9	62	2.9
90,000 to 99,999	6	2.1	12	4.7	59	3.4	85	4.0
100,000 to 119,999	19	6.7	17	6.6	150	8.7	173	8.2
120,000 to 139,999	20	7.0	36	14.0	163	9.4	229	10.8
140,000 to 159,999	29	10.2	16	6.2	190	11.0	213	10.1
160,000 to 179,999	24	8.5	29	11.3	150	8.7	195	9.2
180,000 to 199,999	25	8.8	16	6.2	139	8.0	165	7.8
200,000 to 249,999	47	16.5	32	12.5	206	11.9	237	11.2
250,000 to 299,999	25	8.8	26	10.1	138	8.0	166	7.8
300,000 to 399,999	36	12.7	27	10.5	135	7.8	163	7.7
400,000 to 499,999	8	2.8	3	1.2	28	1.6	33	1.6
500,000 to 599,999	1	.4	2	.8	10	.6	15	.7
600,000 to 699,999	0	.0	2	.8	8	.5	9	.4
700,000 to 799,999	1	.4	0	.0	6	.3	7	.3
800,000 to 899,999	0	.0	0	.0	0	.0	1	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	.7	1	.4	3	.2	7	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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