

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

September New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	394	454	-13.2%	Residential	446	80
Multi-Family	6	4	50.0%	Multi-Family	8	30
Vacant Land	49	45	8.9%	Vacant Land	339	361
YTD New Listings				Total	793	
Residential	3,521	4,026	-12.5%			
Multi-Family	48	58	-17.2%			
Vacant Land	421	472	-10.8%			

Months of Inventory of Homes Based on Pending Sales 1.2

September CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	435	35.9%	145,742,749	50.9%	34	320	96,564,194	28
Multi-Family	6	-14.3%	1,450,400	-6.0%	15	7	1,542,663	19
Vacant Land	29	-9.4%	3,411,400	-19.1%	94	32	4,216,825	120
Total All Sales	470	30.9%	150,604,549	47.2%		359	102,323,682	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,867	-1.9%	858,141,510	7.5%	2,923	798,397,697
Multi-Family	32	-20.0%	8,213,100	-6.9%	40	8,820,163
Vacant Land	200	.0%	21,899,568	-4.5%	200	22,939,992
Total All Sales	3,099	-2.0%	888,254,178	7.0%	3,163	830,157,852

Stats based on CLOSED Sales	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	335,041	301,763	11.0%	299,317	273,143	9.6%
Avg Sale Overall	320,435	285,024	12.4%	286,626	262,459	9.2%

September Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	378	11.5%	119,710,918	17.9%	25	339	101,564,559	41
Multi-Family	4	-20.0%	829,400	-36.3%	9	5	1,301,800	16
Vacant Land	28	12.0%	3,999,950	62.5%	169	25	2,461,700	116
Total All Sales	410	11.1%	124,540,268	18.2%		369	105,328,059	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,315	.8%	1,001,868,826	9.9%	3,289	911,343,935
Multi-Family	37	-28.8%	13,756,800	13.2%	52	12,149,300
Vacant Land	267	12.7%	36,018,432	17.2%	237	30,721,980
Total All Sales	3,619	1.1%	1,051,644,058	10.2%	3,578	954,215,215

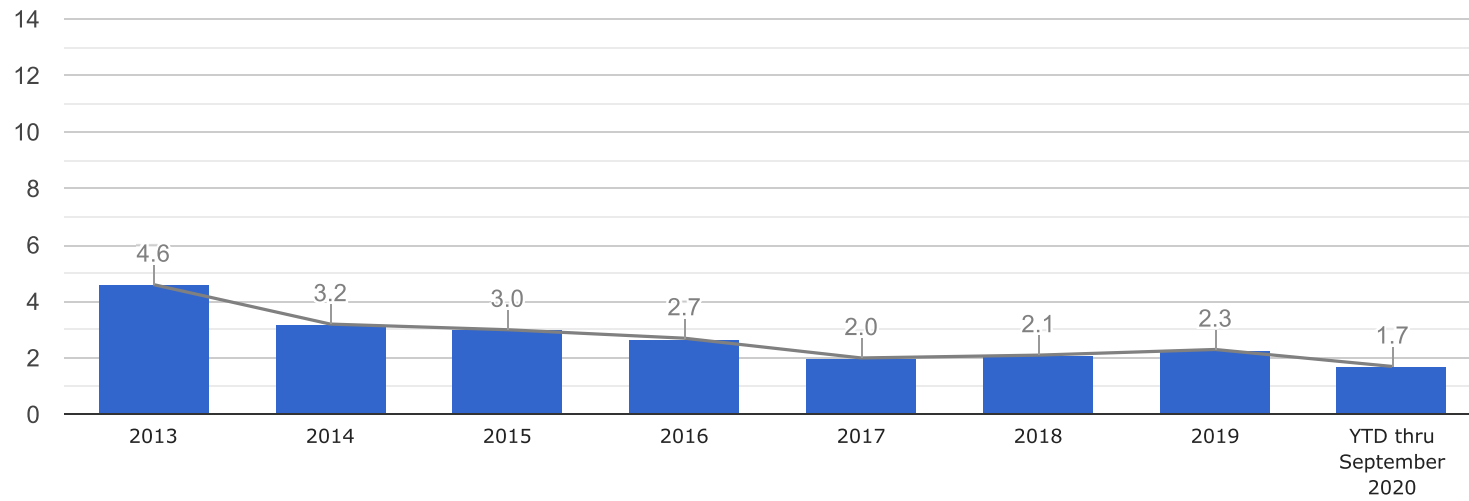
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	316,696	299,600	5.7%	302,223	277,088	9.1%
Avg Sale Overall	303,757	285,442	6.4%	290,590	266,690	9.0%

2020 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	1	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.2	0	.0	1	.0	2	.1
50,000 to 59,999	1	.2	0	.0	1	.0	1	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	3	.1	2	.1
80,000 to 89,999	4	.9	1	.3	10	.3	8	.2
90,000 to 99,999	2	.5	1	.3	15	.5	15	.5
100,000 to 119,999	3	.7	1	.3	30	1.0	28	.8
120,000 to 139,999	3	.7	8	2.1	61	2.1	66	2.0
140,000 to 159,999	13	3.0	7	1.9	120	4.2	145	4.4
160,000 to 179,999	23	5.3	21	5.6	183	6.4	236	7.1
180,000 to 199,999	28	6.4	37	9.8	218	7.6	267	8.1
200,000 to 249,999	84	19.3	93	24.6	679	23.7	771	23.3
250,000 to 299,999	87	20.0	69	18.3	531	18.5	629	19.0
300,000 to 399,999	98	22.5	68	18.0	595	20.8	667	20.1
400,000 to 499,999	39	9.0	44	11.6	212	7.4	244	7.4
500,000 to 599,999	18	4.1	11	2.9	85	3.0	97	2.9
600,000 to 699,999	10	2.3	5	1.3	47	1.6	48	1.4
700,000 to 799,999	5	1.1	5	1.3	19	.7	28	.8
800,000 to 899,999	3	.7	1	.3	12	.4	14	.4
900,000 to 999,999	1	.2	0	.0	9	.3	8	.2
1,000,000 or over	11	2.5	6	1.6	35	1.2	39	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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