

**Grand Rapids Association of REALTORS®
Comparative Activity Report
September 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

September New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	1,287	1,408	-8.6%	Residential	1,140 68
Multi-Family	45	44	2.3%	Multi-Family	43 58
Vacant Land	84	103	-18.4%	Vacant Land	640 305
YTD New Listings				Total	1,823
Residential	10,664	12,074	-11.7%		
Multi-Family	321	376	-14.6%		
Vacant Land	906	1,078	-16.0%		

Months of Inventory of Homes Based on Pending Sales .9

September CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,264	21.8%	355,558,428	41.3%	19	1,038	251,695,130	24
Multi-Family	42	7.7%	11,316,000	47.4%	36	39	7,675,018	39
Vacant Land	66	20.0%	6,998,312	65.2%	135	55	4,236,350	85
Total All Sales	1,372	21.2%	373,872,740	41.8%		1,132	263,606,498	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	8,526	-3.2%	2,249,939,793	5.4%	8,812	2,135,121,278
Multi-Family	225	-11.4%	51,923,825	-9%	254	52,379,261
Vacant Land	407	.0%	42,584,269	19.1%	407	35,746,122
Total All Sales	9,158	-3.3%	2,344,447,887	5.5%	9,473	2,223,246,661

Stats based on CLOSED Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	281,296	242,481	16.0%	263,892	242,297	8.9%
Avg Sale Overall	272,502	232,868	17.0%	256,000	234,693	9.1%

September Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,222	11.6%	321,144,784	23.5%	20	1,095	260,092,621	28
Multi-Family	43	10.3%	10,446,100	46.1%	34	39	7,147,900	56
Vacant Land	84	78.7%	13,499,640	138.7%	107	47	5,654,850	95
Total All Sales	1,349	14.2%	345,090,524	26.5%		1,181	272,895,371	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	10,111	-1.0%	2,661,960,403	10,210	2,477,406,052
Multi-Family	287	-5.9%	66,358,400	305	64,698,795
Vacant Land	591	16.3%	69,037,975	508	52,256,124
Total All Sales	10,989	-.3%	2,797,356,778	11,023	2,594,360,971

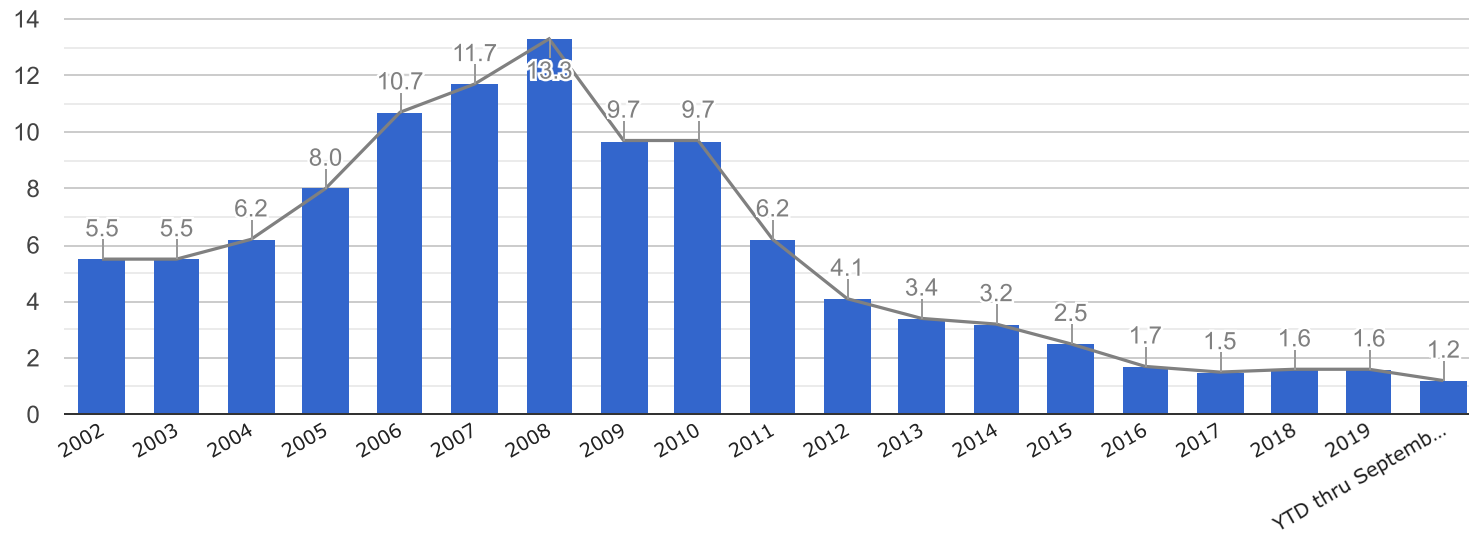
Stats based on PENDING Sales

	September			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	262,803	237,528	10.6%	263,274	242,645	8.5%
Avg Sale Overall	255,812	231,071	10.7%	254,560	235,359	8.2%

2020 Sales of Residential Single Family Homes by Price Class

	September				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	1	.1	6	.1	4	.0
20,000 to 29,999	0	.0	0	.0	10	.1	8	.1
30,000 to 39,999	0	.0	2	.2	5	.1	12	.1
40,000 to 49,999	4	.3	0	.0	19	.2	14	.1
50,000 to 59,999	1	.1	4	.3	18	.2	23	.2
60,000 to 69,999	2	.2	0	.0	23	.3	21	.2
70,000 to 79,999	0	.0	2	.2	42	.5	54	.5
80,000 to 89,999	8	.6	7	.6	65	.8	71	.7
90,000 to 99,999	4	.3	9	.7	84	1.0	115	1.1
100,000 to 119,999	22	1.7	35	2.9	257	3.0	324	3.2
120,000 to 139,999	47	3.7	54	4.4	432	5.1	575	5.7
140,000 to 159,999	76	6.0	96	7.9	624	7.3	829	8.2
160,000 to 179,999	103	8.1	139	11.4	795	9.3	1,047	10.4
180,000 to 199,999	116	9.2	113	9.2	790	9.3	917	9.1
200,000 to 249,999	279	22.1	268	21.9	1,884	22.1	2,106	20.8
250,000 to 299,999	204	16.1	182	14.9	1,187	13.9	1,371	13.6
300,000 to 399,999	211	16.7	163	13.3	1,272	14.9	1,447	14.3
400,000 to 499,999	86	6.8	83	6.8	504	5.9	590	5.8
500,000 to 599,999	43	3.4	27	2.2	228	2.7	264	2.6
600,000 to 699,999	27	2.1	15	1.2	111	1.3	127	1.3
700,000 to 799,999	10	.8	15	1.2	60	.7	75	.7
800,000 to 899,999	6	.5	3	.2	39	.5	41	.4
900,000 to 999,999	3	.2	0	.0	18	.2	18	.2
1,000,000 or over	10	.8	4	.3	54	.6	58	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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