

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

October New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	137	197	-30.5%	Residential	197 125
Multi-Family	2	2	.0%	Multi-Family	8 137
Vacant Land	44	65	-32.3%	Vacant Land	427 384
YTD New Listings				Total	632
Residential	1,654	2,013	-17.8%		
Multi-Family	32	27	18.5%		
Vacant Land	573	731	-21.6%		

Months of Inventory of Homes Based on Pending Sales 1.4

October CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	Volume	Avg DOM
Residential	190	18.0%	64,467,096	66.7%	46	161	38,662,953	37
Multi-Family	3	.0%	412,000	.0%	15	0	0	0
Vacant Land	60	106.9%	5,235,301	67.9%	218	29	3,117,200	222
Total All Sales	253	33.2%	70,114,397	67.8%		190	41,780,153	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	Volume
Residential	1,411	9.0%	424,502,178	37.4%	1,295	308,918,830
Multi-Family	15	15.4%	3,986,900	88.2%	13	2,119,000
Vacant Land	329	32.7%	33,159,846	41.2%	248	23,481,808
Total All Sales	1,755	12.8%	461,648,924	38.0%	1,556	334,519,638

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	339,301	240,143	41.3%	300,852	238,547	26.1%
Avg Sale Overall	277,132	219,896	26.0%	263,048	214,987	22.4%

October Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	140	-16.7%	49,812,565	24.9%	37	168	39,893,090	42
Multi-Family	2	-33.3%	343,900	-68.8%	28	3	1,102,800	73
Vacant Land	53	47.2%	7,204,450	26.8%	272	36	5,683,205	199
Total All Sales	195	-5.8%	57,360,915	22.9%		207	46,679,095	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	1,590	4.9%	482,016,255	1,516	360,859,556
Multi-Family	24	20.0%	6,512,414	20	4,133,200
Vacant Land	424	39.5%	51,120,503	304	37,082,959
Total All Sales	2,038	10.8%	539,649,172	1,840	402,075,715

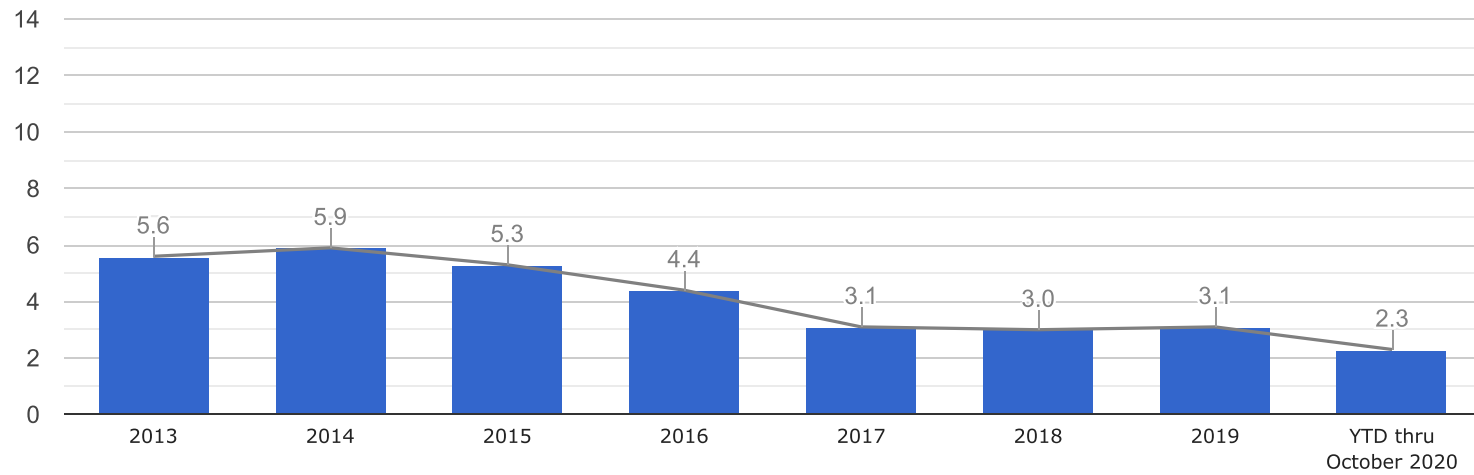
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	355,804	237,459	49.8%	303,155	238,034	27.4%
Avg Sale Overall	294,159	225,503	30.4%	264,794	218,519	21.2%

2020 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	1	.1	1	.1
20,000 to 29,999	0	.0	0	.0	2	.1	1	.1
30,000 to 39,999	0	.0	0	.0	4	.3	5	.3
40,000 to 49,999	0	.0	0	.0	3	.2	0	.0
50,000 to 59,999	0	.0	1	.7	5	.4	7	.4
60,000 to 69,999	0	.0	0	.0	7	.5	8	.5
70,000 to 79,999	1	.5	0	.0	12	.9	11	.7
80,000 to 89,999	2	1.1	2	1.4	12	.9	11	.7
90,000 to 99,999	0	.0	3	2.1	12	.9	23	1.4
100,000 to 119,999	4	2.1	4	2.9	46	3.3	45	2.8
120,000 to 139,999	6	3.2	9	6.4	69	4.9	97	6.1
140,000 to 159,999	10	5.3	9	6.4	97	6.9	119	7.5
160,000 to 179,999	19	10.0	11	7.9	128	9.1	155	9.7
180,000 to 199,999	14	7.4	10	7.1	113	8.0	120	7.5
200,000 to 249,999	30	15.8	27	19.3	251	17.8	270	17.0
250,000 to 299,999	29	15.3	13	9.3	196	13.9	234	14.7
300,000 to 399,999	30	15.8	18	12.9	209	14.8	219	13.8
400,000 to 499,999	12	6.3	5	3.6	94	6.7	98	6.2
500,000 to 599,999	11	5.8	12	8.6	54	3.8	58	3.6
600,000 to 699,999	6	3.2	4	2.9	23	1.6	24	1.5
700,000 to 799,999	4	2.1	2	1.4	15	1.1	18	1.1
800,000 to 899,999	3	1.6	2	1.4	22	1.6	19	1.2
900,000 to 999,999	2	1.1	2	1.4	7	.5	10	.6
1,000,000 or over	6	3.2	6	4.3	29	2.1	37	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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