

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

October New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	78	57	36.8%	Residential	52 81
Multi-Family	3	3	.0%	Multi-Family	4 28
Vacant Land	12	7	71.4%	Vacant Land	102 409
YTD New Listings				Total	158
Residential	547	643	-14.9%		
Multi-Family	17	22	-22.7%		
Vacant Land	123	149	-17.4%		

Months of Inventory of Homes Based on Pending Sales .7

October CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	45.8%	12,438,087	62.4%	27	48	7,657,462	47
Multi-Family	2	100.0%	352,000	134.7%	115	1	150,000	267
Vacant Land	14	55.6%	603,100	70.9%	125	9	352,800	152
Total All Sales	86	48.3%	13,393,187	64.1%		58	8,160,262	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	473	8.2%	83,417,146	24.8%	437	66,848,708
Multi-Family	12	.0%	1,573,357	28.9%	12	1,221,075
Vacant Land	55	-15.4%	3,266,800	-15.7%	65	3,874,000
Total All Sales	540	5.1%	88,257,303	22.7%	514	71,943,783

Stats based on CLOSED Sales	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	177,687	159,530	11.4%	176,358	152,972	15.3%
Avg Sale Overall	155,735	140,694	10.7%	163,439	139,968	16.8%

October Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	75	21.0%	13,605,250	22.5%	14	62	11,102,175	48
Multi-Family	2	.0%	324,900	54.8%	26	2	209,900	136
Vacant Land	11	10.0%	493,600	17.5%	129	10	420,000	109
Total All Sales	88	18.9%	14,423,750	22.9%		74	11,732,075	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	586	6.7%	103,032,640	549	85,002,832
Multi-Family	16	60.0%	2,378,800	10	1,045,850
Vacant Land	72	4.3%	4,384,180	69	4,114,300
Total All Sales	674	7.3%	109,795,620	628	90,162,982

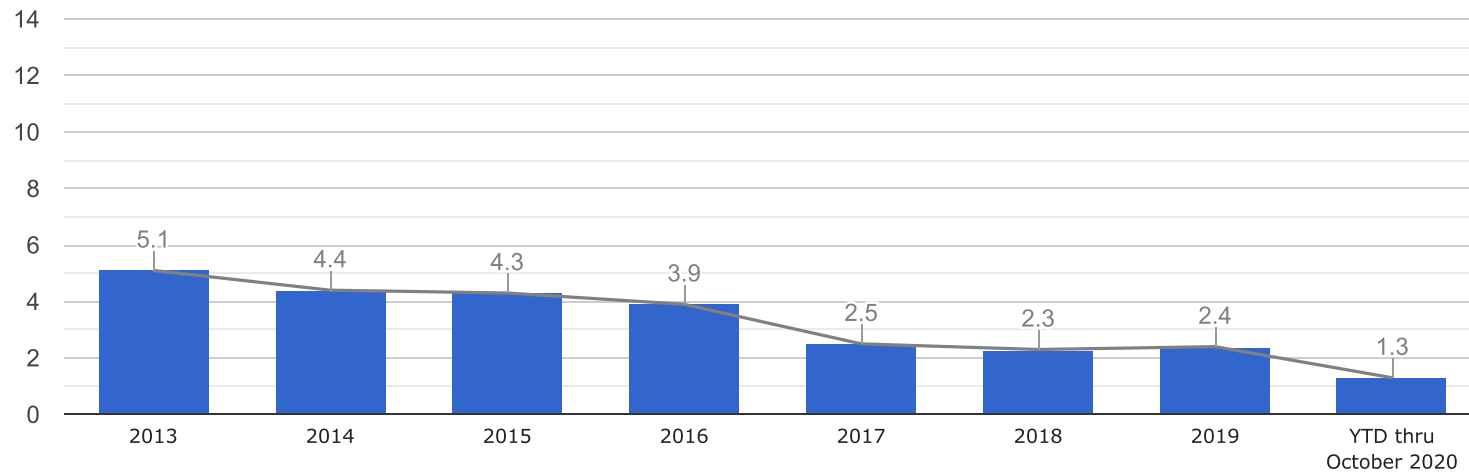
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	181,403	179,067	1.3%	175,824	154,832	13.6%
Avg Sale Overall	163,906	158,542	3.4%	162,902	143,572	13.5%

2020 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	1	1.4	0	.0	5	1.1	6	1.0
30,000 to 39,999	1	1.4	2	2.7	3	.6	5	.9
40,000 to 49,999	1	1.4	0	.0	7	1.5	6	1.0
50,000 to 59,999	1	1.4	1	1.3	6	1.3	10	1.7
60,000 to 69,999	0	.0	1	1.3	4	.8	6	1.0
70,000 to 79,999	1	1.4	0	.0	10	2.1	12	2.0
80,000 to 89,999	1	1.4	0	.0	13	2.7	19	3.2
90,000 to 99,999	1	1.4	2	2.7	16	3.4	18	3.1
100,000 to 119,999	12	17.1	5	6.7	61	12.9	77	13.1
120,000 to 139,999	5	7.1	14	18.7	55	11.6	81	13.8
140,000 to 159,999	11	15.7	16	21.3	52	11.0	67	11.4
160,000 to 179,999	7	10.0	6	8.0	51	10.8	55	9.4
180,000 to 199,999	5	7.1	4	5.3	36	7.6	42	7.2
200,000 to 249,999	9	12.9	11	14.7	74	15.6	84	14.3
250,000 to 299,999	8	11.4	9	12.0	41	8.7	53	9.0
300,000 to 399,999	4	5.7	3	4.0	28	5.9	31	5.3
400,000 to 499,999	2	2.9	1	1.3	7	1.5	10	1.7
500,000 to 599,999	0	.0	0	.0	1	.2	3	.5
600,000 to 699,999	0	.0	0	.0	1	.2	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	.2	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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