

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>October New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,075	1,081	-0.6%	Residential	758	82
Multi-Family	32	40	-20.0%	Multi-Family	28	58
Vacant Land	63	70	-10.0%	Vacant Land	409	262
<b>YTD New Listings</b>				<b>Total</b>	<b>1,195</b>	
Residential	9,529	10,529	-9.5%			
Multi-Family	325	371	-12.4%			
Vacant Land	629	753	-16.5%			

Months of Inventory of Homes Based on Pending Sales .8

<b>October CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,003	17.7%	265,841,646	29.9%	19	852	204,622,518	24
Multi-Family	52	62.5%	12,807,075	121.7%	17	32	5,777,693	22
Vacant Land	28	33.3%	3,472,100	65.0%	104	21	2,104,901	66
<b>Total All Sales</b>	<b>1,083</b>	<b>19.7%</b>	<b>282,120,821</b>	<b>32.8%</b>		<b>905</b>	<b>212,505,112</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	7,719	-1.2%	2,068,027,845	7.4%	7,815	1,926,273,304
Multi-Family	255	-2.7%	61,225,354	13.8%	262	53,815,616
Vacant Land	260	-3.7%	29,662,859	14.2%	270	25,976,252
<b>Total All Sales</b>	<b>8,234</b>	<b>-1.4%</b>	<b>2,158,916,058</b>	<b>7.6%</b>	<b>8,347</b>	<b>2,006,065,172</b>

<b>Stats based on CLOSED Sales</b>	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	265,047	240,167	10.4%	267,914	246,484	8.7%
Avg Sale Overall	260,499	234,812	10.9%	262,195	240,334	9.1%

**October Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	983	7.8%	262,236,146	19.7%	17	912	219,059,405	27
Multi-Family	41	10.8%	10,940,400	30.7%	29	37	8,367,943	28
Vacant Land	45	7.1%	7,625,250	61.1%	124	42	4,732,741	92
<b>Total All Sales</b>	<b>1,069</b>	<b>7.9%</b>	<b>280,801,796</b>	<b>21.0%</b>		<b>991</b>	<b>232,160,089</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	8,886	-.3%	2,376,718,979	8,915	2,202,816,718
Multi-Family	298	-5.4%	72,452,200	315	68,044,788
Vacant Land	374	2.5%	49,412,150	365	41,666,417
<b>Total All Sales</b>	<b>9,558</b>	<b>-.4%</b>	<b>2,498,583,329</b>	<b>9,595</b>	<b>2,312,527,923</b>

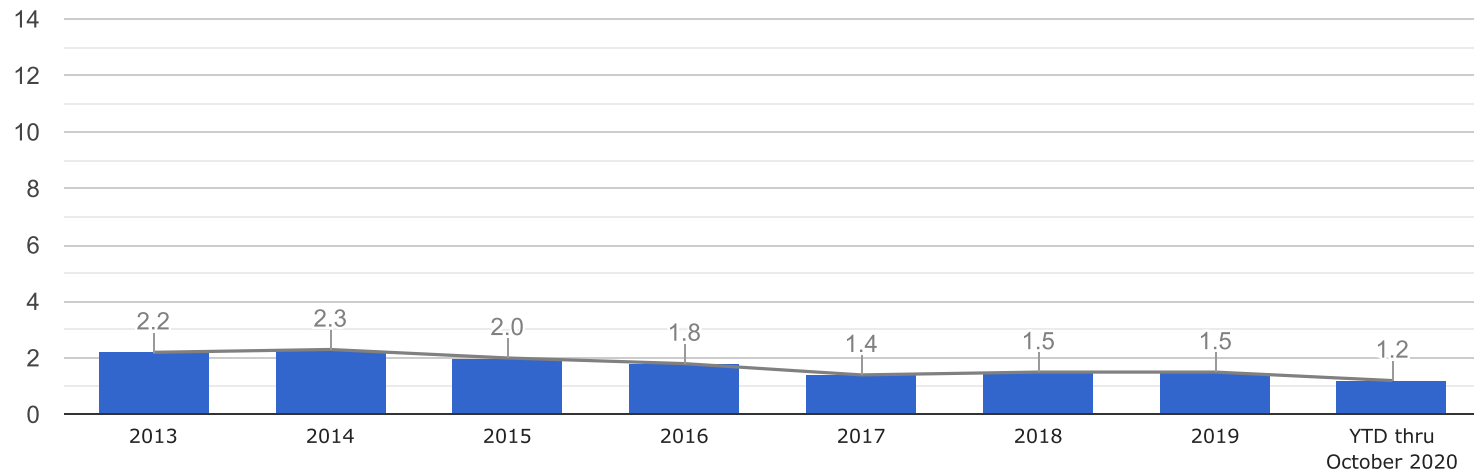
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	266,771	240,197	11.1%	267,468	247,091	8.2%
Avg Sale Overall	262,677	234,269	12.1%	261,413	241,014	8.5%

**2020 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.1	2	.0
20,000 to 29,999	0	.0	0	.0	6	.1	2	.0
30,000 to 39,999	0	.0	0	.0	3	.0	9	.1
40,000 to 49,999	0	.0	0	.0	8	.1	6	.1
50,000 to 59,999	0	.0	1	.1	10	.1	8	.1
60,000 to 69,999	1	.1	2	.2	18	.2	13	.1
70,000 to 79,999	5	.5	4	.4	34	.4	41	.5
80,000 to 89,999	3	.3	2	.2	45	.6	45	.5
90,000 to 99,999	4	.4	4	.4	61	.8	84	.9
100,000 to 119,999	21	2.1	26	2.6	191	2.5	245	2.8
120,000 to 139,999	24	2.4	51	5.2	347	4.5	473	5.3
140,000 to 159,999	64	6.4	93	9.5	579	7.5	786	8.8
160,000 to 179,999	109	10.9	120	12.2	769	10.0	1,015	11.4
180,000 to 199,999	97	9.7	105	10.7	769	10.0	871	9.8
200,000 to 249,999	239	23.8	196	19.9	1,710	22.2	1,806	20.3
250,000 to 299,999	171	17.0	127	12.9	1,069	13.8	1,144	12.9
300,000 to 399,999	151	15.1	138	14.0	1,122	14.5	1,224	13.8
400,000 to 499,999	58	5.8	52	5.3	479	6.2	551	6.2
500,000 to 599,999	26	2.6	23	2.3	220	2.9	239	2.7
600,000 to 699,999	20	2.0	18	1.8	112	1.5	133	1.5
700,000 to 799,999	4	.4	8	.8	59	.8	70	.8
800,000 to 899,999	3	.3	6	.6	34	.4	41	.5
900,000 to 999,999	1	.1	1	.1	17	.2	18	.2
1,000,000 or over	2	.2	6	.6	53	.7	60	.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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