

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

October New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	277	250	10.8%	Residential	268 96
Multi-Family	9	9	.0%	Multi-Family	19 49
Vacant Land	31	50	-38.0%	Vacant Land	359 530
YTD New Listings				Total	646
Residential	2,469	2,666	-7.4%		
Multi-Family	88	102	-13.7%		
Vacant Land	368	510	-27.8%		

Months of Inventory of Homes Based on Pending Sales 1.0

October CLOSED Sales	Units	% Chg	2020 Volume	% Chg	Avg DOM	2019 Units	Volume	Avg DOM
Residential	272	26.5%	58,489,189	64.1%	31	215	35,643,965	33
Multi-Family	9	.0%	1,196,050	104.6%	45	9	584,500	31
Vacant Land	35	75.0%	2,342,100	190.0%	117	20	807,700	150
Total All Sales	316	29.5%	62,027,339	67.5%		244	37,036,165	

Year-to-Date CLOSED Sales	Units	% Chg	2020 Volume	% Chg	2019 Units	Volume
Residential	2,001	.2%	361,298,435	10.6%	1,997	326,775,524
Multi-Family	60	7.1%	6,996,498	60.2%	56	4,366,520
Vacant Land	233	12.0%	11,511,981	16.2%	208	9,911,210
Total All Sales	2,294	1.5%	379,806,914	11.4%	2,261	341,053,254

Stats based on CLOSED Sales	2020	October 2019	% Chg	YEAR-TO-DATE 2020	2019	% Chg
Avg Home Sale	215,034	165,786	29.7%	180,559	163,633	10.3%
Avg Sale Overall	196,289	151,788	29.3%	165,565	150,842	9.8%

October Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	271	23.2%	45,439,243	33.1%	19	220	34,138,581	38
Multi-Family	4	-42.9%	664,600	10.7%	6	7	600,600	52
Vacant Land	20	5.3%	1,546,400	11.5%	91	19	1,386,400	80
Total All Sales	295	19.9%	47,650,243	31.9%		246	36,125,581	

Year-to-Date PENDING Sales

	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,388	4.6%	433,527,086	15.8%	2,283	374,453,381
Multi-Family	74	5.7%	12,740,545	109.6%	70	6,079,150
Vacant Land	284	19.3%	17,043,474	20.9%	238	14,099,738
Total All Sales	2,746	6.0%	463,311,105	17.4%	2,591	394,632,269

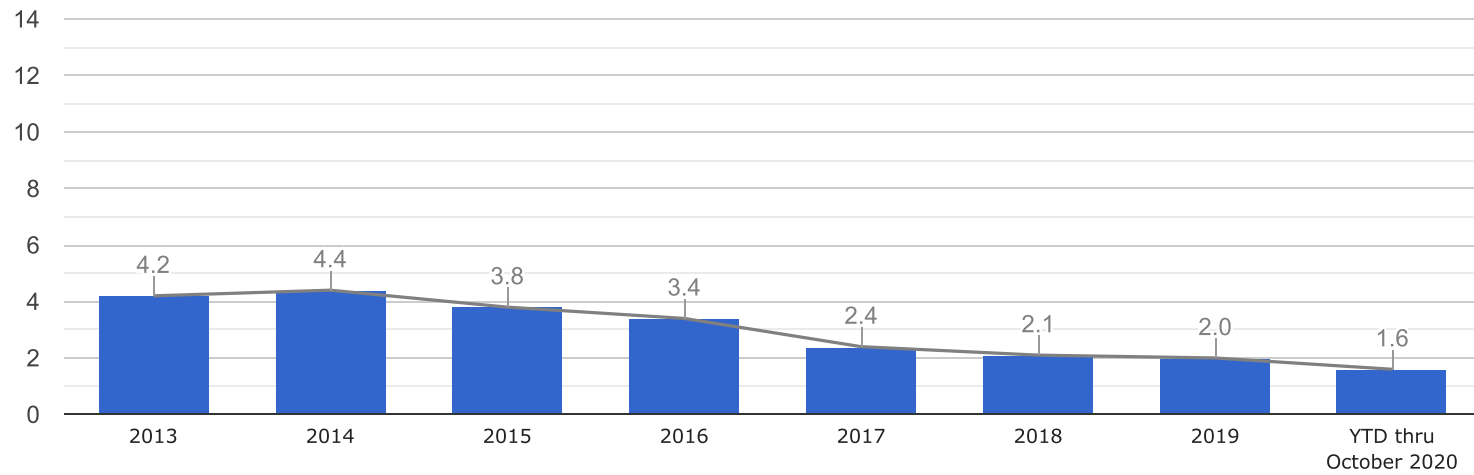
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	167,672	155,175	8.1%	181,544	164,018	10.7%
Avg Sale Overall	161,526	146,852	10.0%	168,722	152,309	10.8%

2020 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.7	3	1.1	25	1.2	27	1.1
20,000 to 29,999	6	2.2	4	1.5	39	1.9	40	1.7
30,000 to 39,999	7	2.6	3	1.1	55	2.7	62	2.6
40,000 to 49,999	6	2.2	9	3.3	51	2.5	55	2.3
50,000 to 59,999	6	2.2	6	2.2	52	2.6	66	2.8
60,000 to 69,999	4	1.5	9	3.3	48	2.4	68	2.8
70,000 to 79,999	9	3.3	8	3.0	63	3.1	81	3.4
80,000 to 89,999	3	1.1	18	6.6	54	2.7	80	3.4
90,000 to 99,999	11	4.0	9	3.3	70	3.5	94	3.9
100,000 to 119,999	10	3.7	20	7.4	160	8.0	193	8.1
120,000 to 139,999	36	13.2	42	15.5	199	9.9	271	11.3
140,000 to 159,999	26	9.6	24	8.9	216	10.8	237	9.9
160,000 to 179,999	22	8.1	27	10.0	172	8.6	222	9.3
180,000 to 199,999	31	11.4	19	7.0	170	8.5	184	7.7
200,000 to 249,999	32	11.8	31	11.4	238	11.9	268	11.2
250,000 to 299,999	26	9.6	19	7.0	164	8.2	185	7.7
300,000 to 399,999	22	8.1	12	4.4	157	7.8	175	7.3
400,000 to 499,999	2	.7	2	.7	30	1.5	35	1.5
500,000 to 599,999	3	1.1	1	.4	13	.6	16	.7
600,000 to 699,999	3	1.1	3	1.1	11	.5	12	.5
700,000 to 799,999	1	.4	2	.7	7	.3	9	.4
800,000 to 899,999	1	.4	0	.0	1	.0	1	.0
900,000 to 999,999	1	.4	0	.0	1	.0	0	.0
1,000,000 or over	2	.7	0	.0	5	.2	7	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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