

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| October New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM |
|-----------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential | 60 | 68 | -11.8% | Residential | 69 82 |
| Multi-Family | 0 | 0 | .0% | Multi-Family | 0 0 |
| Vacant Land | 20 | 20 | .0% | Vacant Land | 131 268 |
| YTD New Listings | | | | Total | 200 |
| Residential | 632 | 810 | -22.0% | | |
| Multi-Family | 1 | 5 | -80.0% | | |
| Vacant Land | 202 | 239 | -15.5% | | |

Months of Inventory of Homes Based on Pending Sales 1.2

| October CLOSED Sales | 2020 | | | 2019 | | | | |
|-----------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 62 | -6.1% | 10,190,483 | -6.7% | 31 | 66 | 10,926,564 | 50 |
| Multi-Family | 1 | .0% | 80,000 | .0% | 6 | 0 | 0 | 0 |
| Vacant Land | 19 | -9.5% | 920,200 | 13.0% | 145 | 21 | 813,999 | 61 |
| Total All Sales | 82 | -5.7% | 11,190,683 | -4.7% | | 87 | 11,740,563 | |

| Year-to-Date CLOSED Sales | 2020 | | | 2019 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 530 | -1.1% | 96,631,190 | 13.7% | 536 | 85,014,493 |
| Multi-Family | 3 | .0% | 343,500 | 41.4% | 3 | 243,000 |
| Vacant Land | 147 | 14.0% | 7,700,600 | 33.5% | 129 | 5,767,809 |
| Total All Sales | 680 | 1.8% | 104,675,290 | 15.0% | 668 | 91,025,302 |

| Stats based on CLOSED Sales | October | | | YEAR-TO-DATE | | |
|------------------------------------|----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 164,363 | 165,554 | -0.7% | 182,323 | 158,609 | 15.0% |
| Avg Sale Overall | 136,472 | 134,949 | 1.1% | 153,934 | 136,265 | 13.0% |

October Pending Sales

| | 2020 | | | 2019 | | | | |
|------------------------|-----------|-------------|-------------------|--------------|---------|-----------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 58 | 3.6% | 11,145,553 | 8.1% | 19 | 56 | 10,309,293 | 59 |
| Multi-Family | 1 | .0% | 80,000 | .0% | 6 | 0 | 0 | 0 |
| Vacant Land | 17 | 13.3% | 1,358,800 | 71.1% | 87 | 15 | 794,049 | 57 |
| Total All Sales | 76 | 7.0% | 12,584,353 | 13.3% | | 71 | 11,103,342 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | | |
|------------------------|------------|-------------|--------------------|--------------|------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 618 | .7% | 113,551,190 | 11.3% | 614 | 101,983,975 |
| Multi-Family | 3 | .0% | 353,900 | 39.9% | 3 | 252,900 |
| Vacant Land | 171 | 10.3% | 9,728,729 | 26.0% | 155 | 7,722,709 |
| Total All Sales | 792 | 2.6% | 123,633,819 | 12.4% | 772 | 109,959,584 |

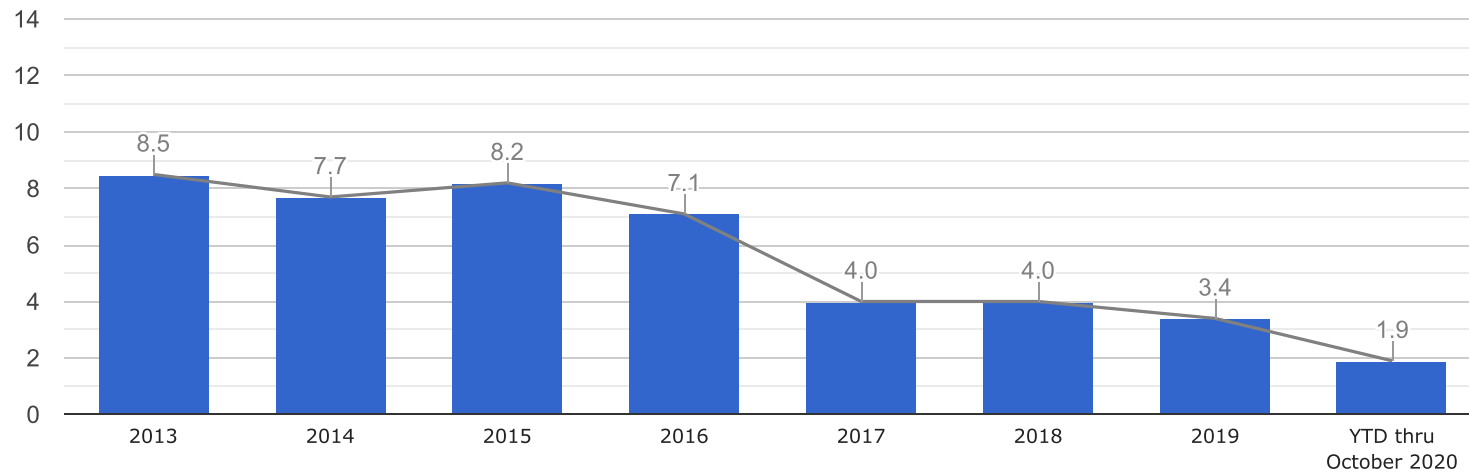
Stats based on PENDING Sales

| | October | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 192,165 | 184,095 | 4.4% | 183,740 | 166,098 | 10.6% |
| Avg Sale Overall | 165,584 | 156,385 | 5.9% | 156,103 | 142,435 | 9.6% |

2020 Sales of Residential Single Family Homes by Price Class

| | October | | | | YTD | | | |
|--------------------|---------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 1 | 1.7 | 7 | 1.3 | 7 | 1.1 |
| 20,000 to 29,999 | 2 | 3.2 | 1 | 1.7 | 5 | .9 | 6 | 1.0 |
| 30,000 to 39,999 | 0 | .0 | 1 | 1.7 | 2 | .4 | 6 | 1.0 |
| 40,000 to 49,999 | 1 | 1.6 | 0 | .0 | 14 | 2.6 | 10 | 1.6 |
| 50,000 to 59,999 | 1 | 1.6 | 1 | 1.7 | 11 | 2.1 | 13 | 2.1 |
| 60,000 to 69,999 | 0 | .0 | 0 | .0 | 16 | 3.0 | 18 | 2.9 |
| 70,000 to 79,999 | 3 | 4.8 | 1 | 1.7 | 21 | 4.0 | 21 | 3.4 |
| 80,000 to 89,999 | 4 | 6.5 | 4 | 6.9 | 20 | 3.8 | 27 | 4.4 |
| 90,000 to 99,999 | 3 | 4.8 | 4 | 6.9 | 13 | 2.5 | 31 | 5.0 |
| 100,000 to 119,999 | 5 | 8.1 | 1 | 1.7 | 44 | 8.3 | 33 | 5.3 |
| 120,000 to 139,999 | 8 | 12.9 | 6 | 10.3 | 55 | 10.4 | 72 | 11.7 |
| 140,000 to 159,999 | 8 | 12.9 | 4 | 6.9 | 63 | 11.9 | 75 | 12.1 |
| 160,000 to 179,999 | 6 | 9.7 | 10 | 17.2 | 53 | 10.0 | 72 | 11.7 |
| 180,000 to 199,999 | 5 | 8.1 | 3 | 5.2 | 37 | 7.0 | 43 | 7.0 |
| 200,000 to 249,999 | 5 | 8.1 | 10 | 17.2 | 66 | 12.5 | 66 | 10.7 |
| 250,000 to 299,999 | 6 | 9.7 | 5 | 8.6 | 31 | 5.8 | 36 | 5.8 |
| 300,000 to 399,999 | 4 | 6.5 | 1 | 1.7 | 43 | 8.1 | 52 | 8.4 |
| 400,000 to 499,999 | 1 | 1.6 | 3 | 5.2 | 19 | 3.6 | 19 | 3.1 |
| 500,000 to 599,999 | 0 | .0 | 2 | 3.4 | 7 | 1.3 | 8 | 1.3 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 1 | .2 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .2 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 2 | .4 | 2 | .3 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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