

**Grand Rapids Association of REALTORS®
Comparative Activity Report
October 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

October New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	1,339	1,367	-2.0%	Residential	964	80
Multi-Family	36	46	-21.7%	Multi-Family	32	54
Vacant Land	105	103	1.9%	Vacant Land	628	317
YTD New Listings				Total	1,624	
Residential	12,003	13,441	-10.7%			
Multi-Family	357	422	-15.4%			
Vacant Land	1,011	1,181	-14.4%			

Months of Inventory of Homes Based on Pending Sales .8

October CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,281	19.1%	338,504,382	33.3%	21	1,076	253,968,793	27
Multi-Family	56	60.0%	13,424,075	117.0%	20	35	6,187,593	31
Vacant Land	68	74.4%	7,259,701	123.5%	102	39	3,247,501	107
Total All Sales	1,405	22.2%	359,188,158	36.4%		1,150	263,403,887	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	9,807	-0.8%	2,588,444,175	8.3%	9,888	2,389,090,071
Multi-Family	281	-2.8%	65,347,900	11.6%	289	58,566,854
Vacant Land	475	6.5%	49,843,970	27.8%	446	38,993,623
Total All Sales	10,563	-0.6%	2,703,636,045	8.7%	10,623	2,486,650,548

Stats based on CLOSED Sales

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	264,250	236,030	12.0%	263,938	241,615	9.2%
Avg Sale Overall	255,650	229,047	11.6%	255,953	234,082	9.3%

October Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,237	6.5%	323,909,763	17.5%	18	1,161	275,654,196	30
Multi-Family	44	7.3%	11,760,300	31.8%	28	41	8,920,843	32
Vacant Land	75	5.6%	11,842,750	48.2%	121	71	7,991,241	119
Total All Sales	1,356	6.5%	347,512,813	18.8%		1,273	292,566,280	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	11,348	-.2%	2,985,870,166	11,371	2,753,060,248
Multi-Family	331	-4.3%	78,118,700	346	73,619,638
Vacant Land	666	15.0%	80,880,725	579	60,247,365
Total All Sales	12,345	.4%	3,144,869,591	12,296	2,886,927,251

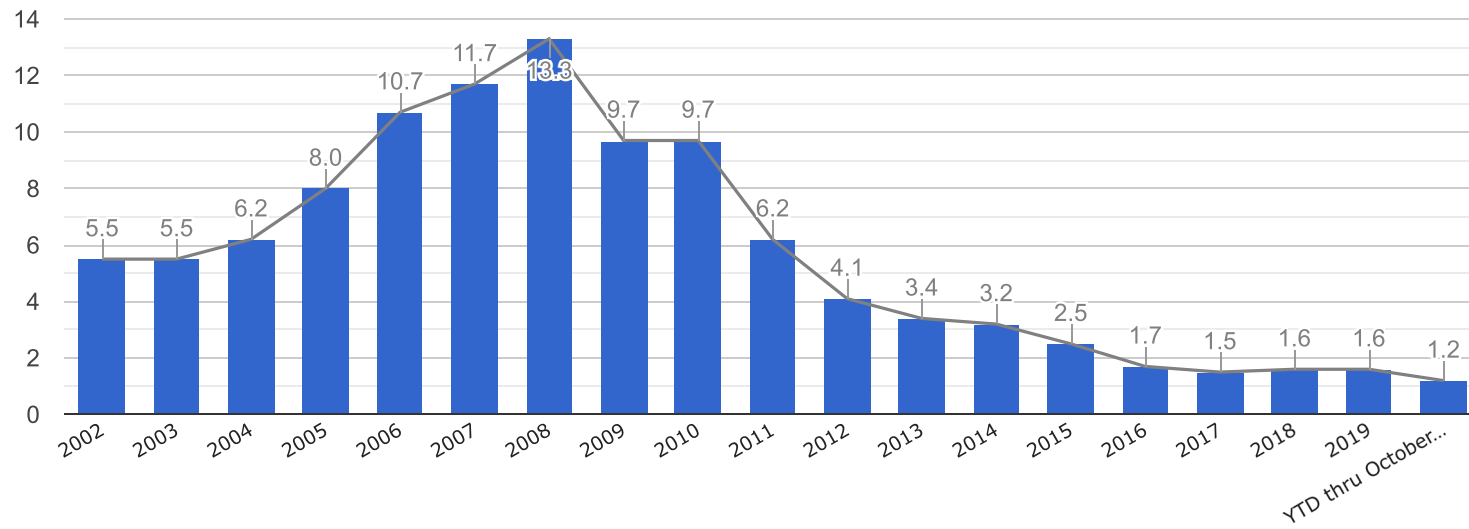
Stats based on PENDING Sales

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	261,851	237,428	10.3%	263,119	242,112	8.7%
Avg Sale Overall	256,278	229,824	11.5%	254,748	234,786	8.5%

2020 Sales of Residential Single Family Homes by Price Class

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	4	.0
20,000 to 29,999	2	.2	0	.0	12	.1	8	.1
30,000 to 39,999	1	.1	2	.2	6	.1	14	.1
40,000 to 49,999	1	.1	0	.0	20	.2	14	.1
50,000 to 59,999	1	.1	3	.2	19	.2	26	.2
60,000 to 69,999	1	.1	5	.4	24	.2	26	.2
70,000 to 79,999	6	.5	4	.3	48	.5	58	.5
80,000 to 89,999	5	.4	2	.2	70	.7	73	.6
90,000 to 99,999	7	.5	10	.8	91	.9	125	1.1
100,000 to 119,999	38	3.0	34	2.7	295	3.0	358	3.2
120,000 to 139,999	32	2.5	73	5.9	464	4.7	648	5.7
140,000 to 159,999	80	6.2	115	9.3	704	7.2	944	8.3
160,000 to 179,999	132	10.3	135	10.9	927	9.5	1,182	10.4
180,000 to 199,999	113	8.8	129	10.4	903	9.2	1,046	9.2
200,000 to 249,999	297	23.2	249	20.1	2,181	22.2	2,355	20.8
250,000 to 299,999	217	16.9	170	13.7	1,404	14.3	1,541	13.6
300,000 to 399,999	207	16.2	174	14.1	1,479	15.1	1,621	14.3
400,000 to 499,999	73	5.7	62	5.0	577	5.9	652	5.7
500,000 to 599,999	31	2.4	27	2.2	259	2.6	291	2.6
600,000 to 699,999	22	1.7	21	1.7	133	1.4	148	1.3
700,000 to 799,999	7	.5	8	.6	67	.7	83	.7
800,000 to 899,999	3	.2	7	.6	42	.4	48	.4
900,000 to 999,999	2	.2	1	.1	20	.2	19	.2
1,000,000 or over	3	.2	6	.5	57	.6	64	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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