

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
October 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>October New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	425	454	-6.4%	Residential	388	91
Multi-Family	9	11	-18.2%	Multi-Family	3	29
Vacant Land	53	53	.0%	Vacant Land	334	368
<b>YTD New Listings</b>				<b>Total</b>	<b>725</b>	
Residential	3,946	4,480	-11.9%			
Multi-Family	57	69	-17.4%			
Vacant Land	474	525	-9.7%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>October CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	410	22.0%	126,737,898	36.3%	28	336	92,960,834	38
Multi-Family	3	-50.0%	5,305,000	267.4%	4	6	1,443,900	14
Vacant Land	26	-7.1%	5,453,700	101.1%	130	28	2,712,000	239
<b>Total All Sales</b>	<b>439</b>	<b>18.6%</b>	<b>137,496,598</b>	<b>41.6%</b>		<b>370</b>	<b>97,116,734</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	3,277	.6%	984,879,408	10.5%	3,259	891,358,531
Multi-Family	35	-23.9%	13,518,100	31.7%	46	10,264,063
Vacant Land	226	-.9%	27,353,268	6.6%	228	25,651,992
<b>Total All Sales</b>	<b>3,538</b>	<b>.1%</b>	<b>1,025,750,776</b>	<b>10.6%</b>	<b>3,533</b>	<b>927,274,586</b>

<b>Stats based on CLOSED Sales</b>	<b>October</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	309,117	276,669	11.7%	300,543	273,507	9.9%
Avg Sale Overall	313,204	262,478	19.3%	289,924	262,461	10.5%

**October Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	382	4.4%	119,112,539	17.9%	23	366	101,064,803	39
Multi-Family	10	25.0%	2,322,500	22.7%	11	8	1,892,600	31
Vacant Land	36	28.6%	4,821,700	42.0%	189	28	3,394,699	228
<b>Total All Sales</b>	<b>428</b>	<b>6.5%</b>	<b>126,256,739</b>	<b>18.7%</b>		<b>402</b>	<b>106,352,102</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	3,697	1.1%	1,120,981,365	3,655	1,012,408,738
Multi-Family	47	-21.7%	16,079,300	60	14,041,900
Vacant Land	303	14.3%	40,840,132	265	34,116,679
<b>Total All Sales</b>	<b>4,047</b>	<b>1.7%</b>	<b>1,177,900,797</b>	<b>3,980</b>	<b>1,060,567,317</b>

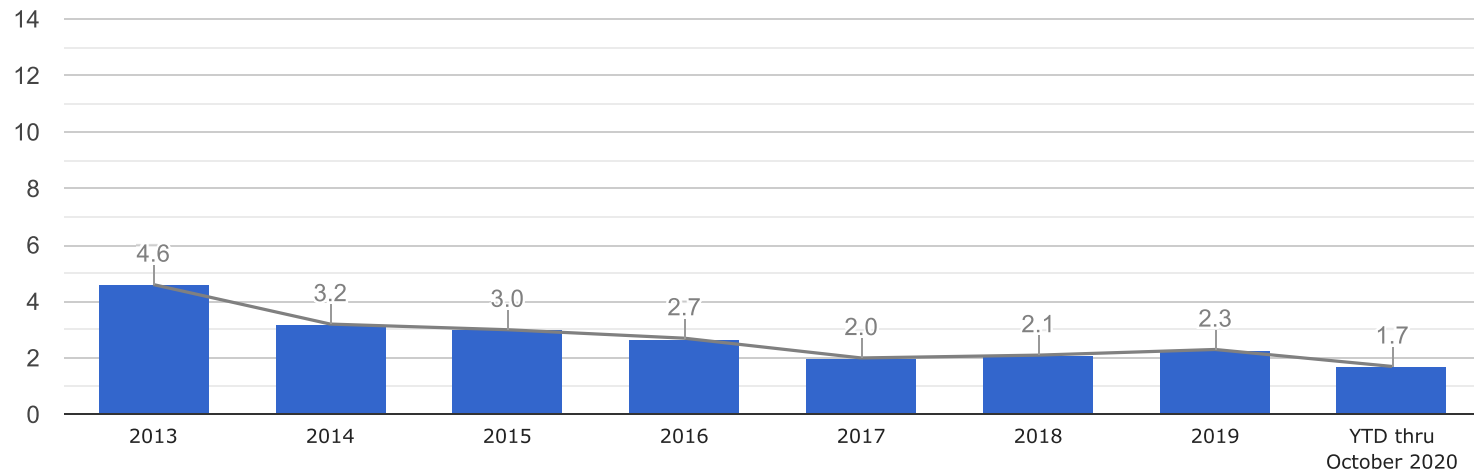
**Stats based on PENDING Sales**

	October			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	311,813	276,133	12.9%	303,214	276,993	9.5%
Avg Sale Overall	294,992	264,557	11.5%	291,055	266,474	9.2%

**2020 Sales of Residential Single Family Homes by Price Class**

	October				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.3	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	2	.1
50,000 to 59,999	0	.0	0	.0	1	.0	1	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	3	.1	2	.1
80,000 to 89,999	0	.0	0	.0	10	.3	8	.2
90,000 to 99,999	1	.2	1	.3	16	.5	16	.4
100,000 to 119,999	3	.7	5	1.3	33	1.0	33	.9
120,000 to 139,999	6	1.5	5	1.3	67	2.0	71	1.9
140,000 to 159,999	11	2.7	15	3.9	131	4.0	160	4.3
160,000 to 179,999	12	2.9	30	7.9	195	6.0	266	7.2
180,000 to 199,999	28	6.8	41	10.7	246	7.5	308	8.3
200,000 to 249,999	92	22.4	81	21.2	771	23.5	852	23.0
250,000 to 299,999	94	22.9	65	17.0	625	19.1	694	18.8
300,000 to 399,999	94	22.9	73	19.1	689	21.0	740	20.0
400,000 to 499,999	43	10.5	36	9.4	255	7.8	280	7.6
500,000 to 599,999	12	2.9	15	3.9	97	3.0	112	3.0
600,000 to 699,999	7	1.7	6	1.6	54	1.6	54	1.5
700,000 to 799,999	2	.5	2	.5	21	.6	30	.8
800,000 to 899,999	2	.5	1	.3	14	.4	15	.4
900,000 to 999,999	0	.0	0	.0	9	.3	8	.2
1,000,000 or over	3	.7	5	1.3	38	1.2	44	1.2

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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