

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

| <b>November New Listings</b> | <b>2020</b> | <b>2019</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |     |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential                  | 99          | 123         | -19.5%       | Residential             | 182            | 120 |
| Multi-Family                 | 2           | 1           | 100.0%       | Multi-Family            | 9              | 104 |
| Vacant Land                  | 49          | 39          | 25.6%        | Vacant Land             | 398            | 379 |
| <b>YTD New Listings</b>      |             |             |              | <b>Total</b>            | <b>589</b>     |     |
| Residential                  | 1,753       | 2,136       | -17.9%       |                         |                |     |
| Multi-Family                 | 34          | 28          | 21.4%        |                         |                |     |
| Vacant Land                  | 622         | 770         | -19.2%       |                         |                |     |

Months of Inventory of Homes Based on Pending Sales 1.8

| <b>November CLOSED Sales</b> | <b>2020</b>  |              |                   | <b>2019</b>  |                |              |                   |                |
|------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                              | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                  | 126          | -12.5%       | 44,235,510        | 33.9%        | 42             | 144          | 33,029,484        | 41             |
| Multi-Family                 | 3            | 50.0%        | 480,000           | 97.6%        | 23             | 2            | 242,900           | 32             |
| Vacant Land                  | 30           | 100.0%       | 2,628,099         | 59.3%        | 182            | 15           | 1,649,500         | 170            |
| <b>Total All Sales</b>       | <b>159</b>   | <b>-1.2%</b> | <b>47,343,609</b> | <b>35.6%</b> |                | <b>161</b>   | <b>34,921,884</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2020</b>  |              |                    | <b>2019</b>  |              |                    |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 1,537        | 6.8%         | 468,737,688        | 37.1%        | 1,439        | 341,948,314        |
| Multi-Family                     | 18           | 20.0%        | 4,466,900          | 89.1%        | 15           | 2,361,900          |
| Vacant Land                      | 359          | 36.5%        | 35,787,945         | 42.4%        | 263          | 25,131,308         |
| <b>Total All Sales</b>           | <b>1,914</b> | <b>11.5%</b> | <b>508,992,533</b> | <b>37.8%</b> | <b>1,717</b> | <b>369,441,522</b> |

| <b>Stats based on CLOSED Sales</b> | <b>November</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2020</b>     | <b>2019</b> | <b>% Chg</b> | <b>2020</b>         | <b>2019</b> | <b>% Chg</b> |
| Avg Home Sale                      | 351,075         | 229,371     | 53.1%        | 304,969             | 237,629     | 28.3%        |
| Avg Sale Overall                   | 297,759         | 216,906     | 37.3%        | 265,931             | 215,167     | 23.6%        |

**November Pending Sales**

|                        | 2020       |             |                   | 2019         |         |            |                   |         |
|------------------------|------------|-------------|-------------------|--------------|---------|------------|-------------------|---------|
|                        | Units      | % Chg       | Volume            | % Chg        | Avg DOM | Units      | Volume            | Avg DOM |
| Residential            | 100        | -6.5%       | 32,707,050        | 19.3%        | 43      | 107        | 27,422,898        | 45      |
| Multi-Family           | 1          | .0%         | 165,000           | 137.4%       | 12      | 1          | 69,500            | 152     |
| Vacant Land            | 33         | 135.7%      | 3,744,850         | 158.8%       | 253     | 14         | 1,447,200         | 138     |
| <b>Total All Sales</b> | <b>134</b> | <b>9.8%</b> | <b>36,616,900</b> | <b>26.5%</b> |         | <b>122</b> | <b>28,939,598</b> |         |

**Year-to-Date PENDING Sales**

|                        | 2020         |              |                    | 2019         |                    |
|------------------------|--------------|--------------|--------------------|--------------|--------------------|
|                        | Units        | % Chg        | Volume             | Units        | Volume             |
| Residential            | 1,690        | 4.1%         | 514,723,305        | 1,623        | 388,282,454        |
| Multi-Family           | 25           | 19.0%        | 6,677,414          | 21           | 4,202,700          |
| Vacant Land            | 457          | 43.7%        | 54,865,353         | 318          | 38,530,159         |
| <b>Total All Sales</b> | <b>2,172</b> | <b>10.7%</b> | <b>576,266,072</b> | <b>1,962</b> | <b>431,015,313</b> |

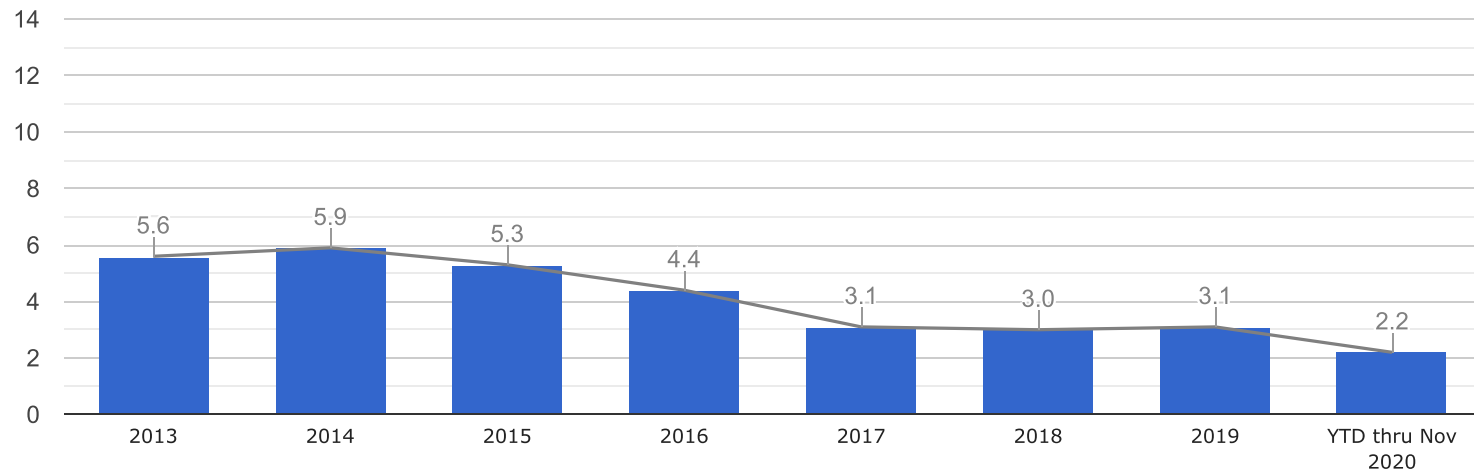
**Stats based on PENDING Sales**

|                  | November |         |       | YEAR-TO-DATE |         |       |
|------------------|----------|---------|-------|--------------|---------|-------|
|                  | 2020     | 2019    | % Chg | 2020         | 2019    | % Chg |
| Avg Home Sale    | 327,071  | 256,289 | 27.6% | 304,570      | 239,237 | 27.3% |
| Avg Sale Overall | 273,260  | 237,210 | 15.2% | 265,316      | 219,682 | 20.8% |

**2020 Sales of Residential Single Family Homes by Price Class**

|                    | November |      |         |      | YTD    |      |         |      |
|--------------------|----------|------|---------|------|--------|------|---------|------|
|                    | Closed   | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0        | .0   | 0       | .0   | 1      | .1   | 1       | .1   |
| 20,000 to 29,999   | 0        | .0   | 0       | .0   | 2      | .1   | 1       | .1   |
| 30,000 to 39,999   | 0        | .0   | 0       | .0   | 4      | .3   | 5       | .3   |
| 40,000 to 49,999   | 0        | .0   | 0       | .0   | 3      | .2   | 0       | .0   |
| 50,000 to 59,999   | 1        | .8   | 0       | .0   | 6      | .4   | 7       | .4   |
| 60,000 to 69,999   | 2        | 1.6  | 4       | 4.0  | 9      | .6   | 12      | .7   |
| 70,000 to 79,999   | 0        | .0   | 1       | 1.0  | 12     | .8   | 12      | .7   |
| 80,000 to 89,999   | 1        | .8   | 1       | 1.0  | 13     | .8   | 12      | .7   |
| 90,000 to 99,999   | 0        | .0   | 0       | .0   | 12     | .8   | 23      | 1.4  |
| 100,000 to 119,999 | 1        | .8   | 3       | 3.0  | 47     | 3.1  | 48      | 2.8  |
| 120,000 to 139,999 | 4        | 3.2  | 11      | 11.0 | 73     | 4.7  | 108     | 6.4  |
| 140,000 to 159,999 | 9        | 7.1  | 6       | 6.0  | 106    | 6.9  | 125     | 7.4  |
| 160,000 to 179,999 | 6        | 4.8  | 7       | 7.0  | 134    | 8.7  | 162     | 9.6  |
| 180,000 to 199,999 | 14       | 11.1 | 11      | 11.0 | 127    | 8.3  | 131     | 7.8  |
| 200,000 to 249,999 | 23       | 18.3 | 11      | 11.0 | 274    | 17.8 | 281     | 16.6 |
| 250,000 to 299,999 | 12       | 9.5  | 12      | 12.0 | 208    | 13.5 | 246     | 14.6 |
| 300,000 to 399,999 | 18       | 14.3 | 12      | 12.0 | 227    | 14.8 | 231     | 13.7 |
| 400,000 to 499,999 | 12       | 9.5  | 8       | 8.0  | 106    | 6.9  | 106     | 6.3  |
| 500,000 to 599,999 | 7        | 5.6  | 4       | 4.0  | 61     | 4.0  | 62      | 3.7  |
| 600,000 to 699,999 | 7        | 5.6  | 3       | 3.0  | 30     | 2.0  | 27      | 1.6  |
| 700,000 to 799,999 | 1        | .8   | 2       | 2.0  | 16     | 1.0  | 20      | 1.2  |
| 800,000 to 899,999 | 4        | 3.2  | 0       | .0   | 26     | 1.7  | 19      | 1.1  |
| 900,000 to 999,999 | 1        | .8   | 2       | 2.0  | 8      | .5   | 12      | .7   |
| 1,000,000 or over  | 3        | 2.4  | 2       | 2.0  | 32     | 2.1  | 39      | 2.3  |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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