

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| November New Listings | 2020 | 2019 | % Chg | Current Listings | Avg DOM | |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 623 | 679 | -8.2% | Residential | 635 | 90 |
| Multi-Family | 30 | 28 | 7.1% | Multi-Family | 24 | 62 |
| Vacant Land | 36 | 52 | -30.8% | Vacant Land | 391 | 273 |
| YTD New Listings | | | | Total | 1,050 | |
| Residential | 10,152 | 11,208 | -9.4% | | | |
| Multi-Family | 355 | 399 | -11.0% | | | |
| Vacant Land | 665 | 805 | -17.4% | | | |

Months of Inventory of Homes Based on Pending Sales .9

| November CLOSED Sales | 2020 | | | 2019 | | | | |
|------------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 874 | 14.0% | 235,295,538 | 34.4% | 18 | 767 | 175,007,944 | 25 |
| Multi-Family | 25 | -10.7% | 5,267,000 | -11.5% | 27 | 28 | 5,952,500 | 32 |
| Vacant Land | 37 | 54.2% | 5,702,350 | 146.6% | 135 | 24 | 2,312,740 | 173 |
| Total All Sales | 936 | 14.3% | 246,264,888 | 34.4% | | 819 | 183,273,184 | |

| Year-to-Date CLOSED Sales | 2020 | | | 2019 | | |
|----------------------------------|--------------|--------------|----------------------|--------------|--------------|----------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 8,593 | .1% | 2,303,323,383 | 9.6% | 8,582 | 2,101,281,248 |
| Multi-Family | 280 | -3.4% | 66,492,354 | 11.3% | 290 | 59,768,116 |
| Vacant Land | 297 | 1.0% | 35,365,209 | 25.0% | 294 | 28,288,992 |
| Total All Sales | 9,170 | .0% | 2,405,180,946 | 9.9% | 9,166 | 2,189,338,356 |

| Stats based on CLOSED Sales | November | | | YEAR-TO-DATE | | |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 269,217 | 228,172 | 18.0% | 268,046 | 244,848 | 9.5% |
| Avg Sale Overall | 263,104 | 223,777 | 17.6% | 262,288 | 238,854 | 9.8% |

November Pending Sales

| | 2020 | | | 2019 | | | | |
|------------------------|------------|-------------|--------------------|--------------|---------|------------|--------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 739 | 4.7% | 192,092,161 | 16.9% | 19 | 706 | 164,391,911 | 31 |
| Multi-Family | 30 | 20.0% | 7,539,900 | 51.7% | 27 | 25 | 4,970,550 | 22 |
| Vacant Land | 30 | 3.4% | 5,126,700 | 66.6% | 177 | 29 | 3,077,900 | 106 |
| Total All Sales | 799 | 5.1% | 204,758,761 | 18.7% | | 760 | 172,440,361 | |

Year-to-Date PENDING Sales

| | 2020 | | | 2019 | |
|------------------------|---------------|------------|----------------------|---------------|----------------------|
| | Units | % Chg | Volume | Units | Volume |
| Residential | 9,625 | .0% | 2,568,811,140 | 9,621 | 2,367,208,629 |
| Multi-Family | 328 | -3.5% | 79,992,100 | 340 | 73,015,338 |
| Vacant Land | 404 | 2.5% | 54,538,850 | 394 | 44,744,317 |
| Total All Sales | 10,357 | .0% | 2,703,342,090 | 10,355 | 2,484,968,284 |

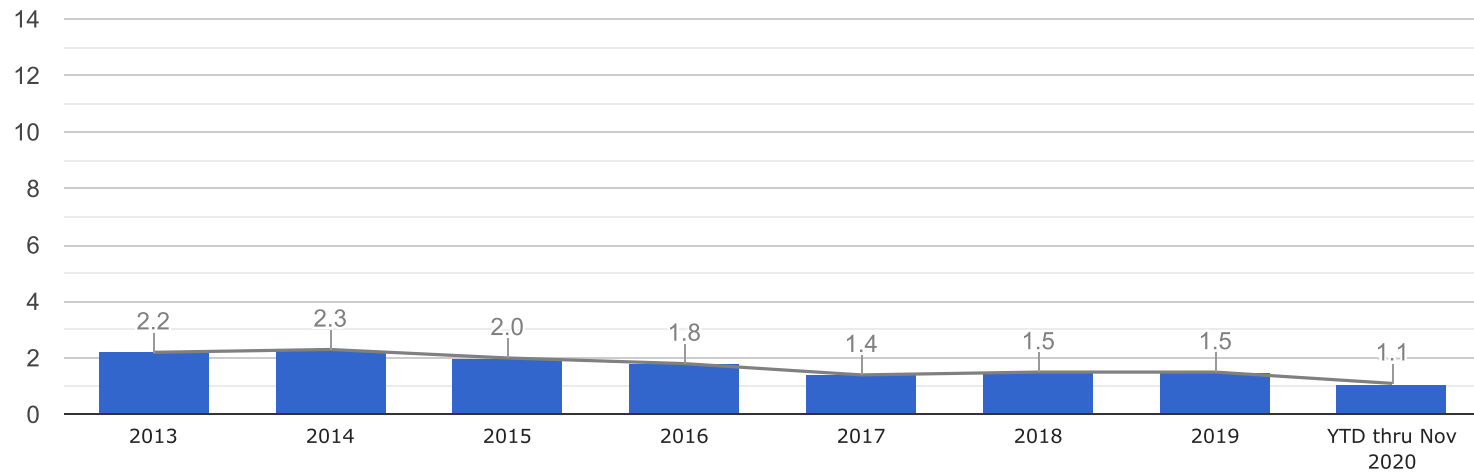
Stats based on PENDING Sales

| | November | | | YEAR-TO-DATE | | |
|------------------|----------|---------|-------|--------------|---------|-------|
| | 2020 | 2019 | % Chg | 2020 | 2019 | % Chg |
| Avg Home Sale | 259,935 | 232,850 | 11.6% | 266,889 | 246,046 | 8.5% |
| Avg Sale Overall | 256,269 | 226,895 | 12.9% | 261,016 | 239,978 | 8.8% |

2020 Sales of Residential Single Family Homes by Price Class

| | November | | | | YTD | | | |
|--------------------|----------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 2 | .2 | 0 | .0 | 6 | .1 | 2 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 6 | .1 | 2 | .0 |
| 30,000 to 39,999 | 1 | .1 | 1 | .1 | 4 | .0 | 10 | .1 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 8 | .1 | 6 | .1 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 10 | .1 | 8 | .1 |
| 60,000 to 69,999 | 3 | .3 | 0 | .0 | 21 | .2 | 13 | .1 |
| 70,000 to 79,999 | 3 | .3 | 4 | .5 | 37 | .4 | 45 | .5 |
| 80,000 to 89,999 | 4 | .5 | 6 | .8 | 49 | .6 | 51 | .5 |
| 90,000 to 99,999 | 3 | .3 | 3 | .4 | 64 | .7 | 87 | .9 |
| 100,000 to 119,999 | 17 | 1.9 | 18 | 2.4 | 208 | 2.4 | 263 | 2.7 |
| 120,000 to 139,999 | 40 | 4.6 | 49 | 6.6 | 387 | 4.5 | 522 | 5.4 |
| 140,000 to 159,999 | 59 | 6.8 | 60 | 8.1 | 638 | 7.4 | 846 | 8.8 |
| 160,000 to 179,999 | 82 | 9.4 | 93 | 12.6 | 851 | 9.9 | 1,108 | 11.5 |
| 180,000 to 199,999 | 95 | 10.9 | 90 | 12.2 | 864 | 10.1 | 961 | 10.0 |
| 200,000 to 249,999 | 203 | 23.2 | 149 | 20.2 | 1,913 | 22.3 | 1,955 | 20.3 |
| 250,000 to 299,999 | 134 | 15.3 | 104 | 14.1 | 1,203 | 14.0 | 1,248 | 13.0 |
| 300,000 to 399,999 | 117 | 13.4 | 82 | 11.1 | 1,239 | 14.4 | 1,306 | 13.6 |
| 400,000 to 499,999 | 51 | 5.8 | 29 | 3.9 | 530 | 6.2 | 580 | 6.0 |
| 500,000 to 599,999 | 24 | 2.7 | 25 | 3.4 | 244 | 2.8 | 264 | 2.7 |
| 600,000 to 699,999 | 20 | 2.3 | 12 | 1.6 | 132 | 1.5 | 145 | 1.5 |
| 700,000 to 799,999 | 6 | .7 | 4 | .5 | 65 | .8 | 74 | .8 |
| 800,000 to 899,999 | 4 | .5 | 4 | .5 | 38 | .4 | 45 | .5 |
| 900,000 to 999,999 | 1 | .1 | 1 | .1 | 18 | .2 | 19 | .2 |
| 1,000,000 or over | 5 | .6 | 5 | .7 | 58 | .7 | 65 | .7 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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