

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
November 2020**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

| <b>November New Listings</b> | <b>2020</b> | <b>2019</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential                  | 41          | 40          | 2.5%         | Residential             | 67 93          |
| Multi-Family                 | 0           | 1           | .0%          | Multi-Family            | 0 0            |
| Vacant Land                  | 10          | 28          | -64.3%       | Vacant Land             | 105 290        |
| <b>YTD New Listings</b>      |             |             |              | <b>Total</b>            | <b>172</b>     |
| Residential                  | 673         | 850         | -20.8%       |                         |                |
| Multi-Family                 | 1           | 6           | -83.3%       |                         |                |
| Vacant Land                  | 212         | 267         | -20.6%       |                         |                |

Months of Inventory of Homes Based on Pending Sales 1.7

| <b>November CLOSED Sales</b> | <b>2020</b>  |              |                   | <b>2019</b>  |                |              |                  |                |
|------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|------------------|----------------|
|                              | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>    | <b>Avg DOM</b> |
| Residential                  | 63           | 37.0%        | 12,150,013        | 57.0%        | 25             | 46           | 7,738,420        | 44             |
| Multi-Family                 | 0            | .0%          | 0                 | .0%          | 0              | 0            | 0                | 0              |
| Vacant Land                  | 16           | 45.5%        | 1,218,800         | 84.0%        | 61             | 11           | 662,225          | 297            |
| <b>Total All Sales</b>       | <b>79</b>    | <b>38.6%</b> | <b>13,368,813</b> | <b>59.1%</b> |                | <b>57</b>    | <b>8,400,645</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2020</b>  |              |                    | <b>2019</b>  |              |                   |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|-------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>     |
| Residential                      | 593          | 1.9%         | 108,781,203        | 17.3%        | 582          | 92,752,913        |
| Multi-Family                     | 3            | .0%          | 343,500            | 41.4%        | 3            | 243,000           |
| Vacant Land                      | 163          | 16.4%        | 8,919,400          | 38.7%        | 140          | 6,430,034         |
| <b>Total All Sales</b>           | <b>759</b>   | <b>4.7%</b>  | <b>118,044,103</b> | <b>18.7%</b> | <b>725</b>   | <b>99,425,947</b> |

| <b>Stats based on CLOSED Sales</b> | <b>November</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
|                                    | <b>2020</b>     | <b>2019</b> | <b>% Chg</b> | <b>2020</b>         | <b>2019</b> | <b>% Chg</b> |
| Avg Home Sale                      | 192,857         | 168,227     | 14.6%        | 183,442             | 159,369     | 15.1%        |
| Avg Sale Overall                   | 169,225         | 147,380     | 14.8%        | 155,526             | 137,139     | 13.4%        |

**November Pending Sales**

|                 | 2020  |        |           | 2019   |         |       |           |         |
|-----------------|-------|--------|-----------|--------|---------|-------|-----------|---------|
|                 | Units | % Chg  | Volume    | % Chg  | Avg DOM | Units | Volume    | Avg DOM |
| Residential     | 40    | -13.0% | 7,470,799 | -9.3%  | 39      | 46    | 8,239,100 | 55      |
| Multi-Family    | 0     | .0%    | 0         | .0%    | 0       | 0     | 0         | 0       |
| Vacant Land     | 16    | 220.0% | 985,900   | 699.6% | 89      | 5     | 123,300   | 219     |
| Total All Sales | 56    | 9.8%   | 8,456,699 | 1.1%   |         | 51    | 8,362,400 |         |

**Year-to-Date PENDING Sales**

|                 | 2020  |       |             | 2019  |       |             |
|-----------------|-------|-------|-------------|-------|-------|-------------|
|                 | Units | % Chg | Volume      | % Chg | Units | Volume      |
| Residential     | 658   | -.3%  | 121,021,989 | 9.8%  | 660   | 110,223,075 |
| Multi-Family    | 3     | .0%   | 353,900     | 39.9% | 3     | 252,900     |
| Vacant Land     | 187   | 16.9% | 10,714,629  | 36.6% | 160   | 7,846,009   |
| Total All Sales | 848   | 3.0%  | 132,090,518 | 11.6% | 823   | 118,321,984 |

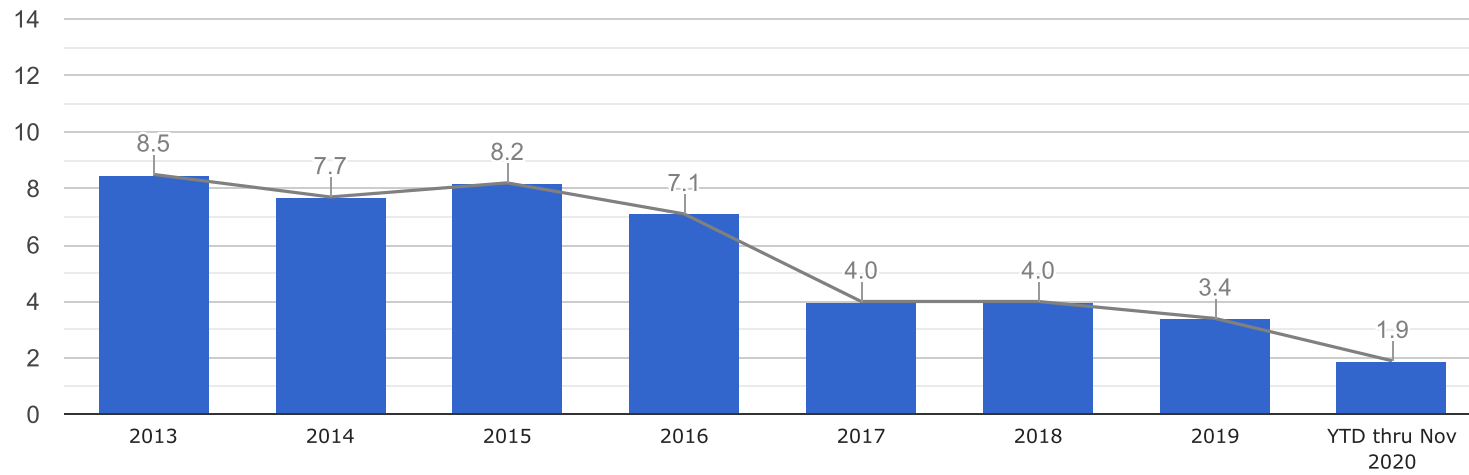
**Stats based on PENDING Sales**

|                  | November |         |       | YEAR-TO-DATE |         |       |
|------------------|----------|---------|-------|--------------|---------|-------|
|                  | 2020     | 2019    | % Chg | 2020         | 2019    | % Chg |
| Avg Home Sale    | 186,770  | 179,111 | 4.3%  | 183,924      | 167,005 | 10.1% |
| Avg Sale Overall | 151,012  | 163,969 | -7.9% | 155,767      | 143,769 | 8.3%  |

**2020 Sales of Residential Single Family Homes by Price Class**

|                    | November |      |         |      | YTD    |      |         |      |
|--------------------|----------|------|---------|------|--------|------|---------|------|
|                    | Closed   | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 0        | .0   | 0       | .0   | 7      | 1.2  | 7       | 1.1  |
| 20,000 to 29,999   | 0        | .0   | 0       | .0   | 5      | .8   | 6       | .9   |
| 30,000 to 39,999   | 1        | 1.6  | 0       | .0   | 3      | .5   | 6       | .9   |
| 40,000 to 49,999   | 0        | .0   | 2       | 5.0  | 14     | 2.4  | 12      | 1.8  |
| 50,000 to 59,999   | 1        | 1.6  | 2       | 5.0  | 12     | 2.0  | 15      | 2.3  |
| 60,000 to 69,999   | 1        | 1.6  | 3       | 7.5  | 17     | 2.9  | 21      | 3.2  |
| 70,000 to 79,999   | 2        | 3.2  | 1       | 2.5  | 23     | 3.9  | 22      | 3.3  |
| 80,000 to 89,999   | 7        | 11.1 | 2       | 5.0  | 27     | 4.6  | 29      | 4.4  |
| 90,000 to 99,999   | 0        | .0   | 1       | 2.5  | 13     | 2.2  | 32      | 4.9  |
| 100,000 to 119,999 | 1        | 1.6  | 1       | 2.5  | 45     | 7.6  | 34      | 5.2  |
| 120,000 to 139,999 | 6        | 9.5  | 4       | 10.0 | 61     | 10.3 | 76      | 11.6 |
| 140,000 to 159,999 | 6        | 9.5  | 7       | 17.5 | 69     | 11.6 | 82      | 12.5 |
| 160,000 to 179,999 | 10       | 15.9 | 3       | 7.5  | 63     | 10.6 | 75      | 11.4 |
| 180,000 to 199,999 | 6        | 9.5  | 3       | 7.5  | 43     | 7.3  | 46      | 7.0  |
| 200,000 to 249,999 | 8        | 12.7 | 4       | 10.0 | 74     | 12.5 | 70      | 10.6 |
| 250,000 to 299,999 | 6        | 9.5  | 4       | 10.0 | 37     | 6.2  | 40      | 6.1  |
| 300,000 to 399,999 | 5        | 7.9  | 0       | .0   | 48     | 8.1  | 52      | 7.9  |
| 400,000 to 499,999 | 2        | 3.2  | 1       | 2.5  | 21     | 3.5  | 20      | 3.0  |
| 500,000 to 599,999 | 1        | 1.6  | 1       | 2.5  | 8      | 1.3  | 9       | 1.4  |
| 600,000 to 699,999 | 0        | .0   | 0       | .0   | 1      | .2   | 0       | .0   |
| 700,000 to 799,999 | 0        | .0   | 0       | .0   | 0      | .0   | 1       | .2   |
| 800,000 to 899,999 | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |
| 900,000 to 999,999 | 0        | .0   | 1       | 2.5  | 2      | .3   | 3       | .5   |
| 1,000,000 or over  | 0        | .0   | 0       | .0   | 0      | .0   | 0       | .0   |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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