

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

November New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	799	846	-5.6%	Residential	819	88
Multi-Family	32	33	-3.0%	Multi-Family	26	60
Vacant Land	53	77	-31.2%	Vacant Land	583	338
YTD New Listings				Total	1,428	
Residential	12,802	14,287	-10.4%			
Multi-Family	389	455	-14.5%			
Vacant Land	1,064	1,258	-15.4%			

Months of Inventory of Homes Based on Pending Sales .9

November CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,096	10.3%	291,060,632	28.7%	19	994	226,167,115	26
Multi-Family	26	-13.3%	5,437,000	-13.6%	27	30	6,294,400	32
Vacant Land	56	55.6%	7,646,071	141.6%	141	36	3,165,140	149
Total All Sales	1,178	11.1%	304,143,703	29.1%		1,060	235,626,655	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	10,903	.2%	2,879,504,807	10.1%	10,882	2,615,257,186
Multi-Family	307	-3.8%	70,784,900	9.1%	319	64,861,254
Vacant Land	531	10.2%	57,490,041	36.4%	482	42,158,763
Total All Sales	11,741	.5%	3,007,779,748	10.5%	11,683	2,722,277,203

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	265,566	227,532	16.7%	264,102	240,329	9.9%
Avg Sale Overall	258,187	222,289	16.1%	256,177	233,012	9.9%

November Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	946	7.6%	243,320,059	19.9%	18	879	202,955,901	33
Multi-Family	33	22.2%	8,025,800	49.7%	26	27	5,359,550	25
Vacant Land	55	57.1%	9,275,012	150.2%	178	35	3,706,300	114
Total All Sales	1,034	9.9%	260,620,871	22.9%		941	212,021,751	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	12,294	.4%	3,229,190,225	12,250	2,956,016,149
Multi-Family	364	-2.4%	86,144,500	373	78,979,188
Vacant Land	721	17.4%	90,155,737	614	63,953,665
Total All Sales	13,379	1.1%	3,405,490,462	13,237	3,098,949,002

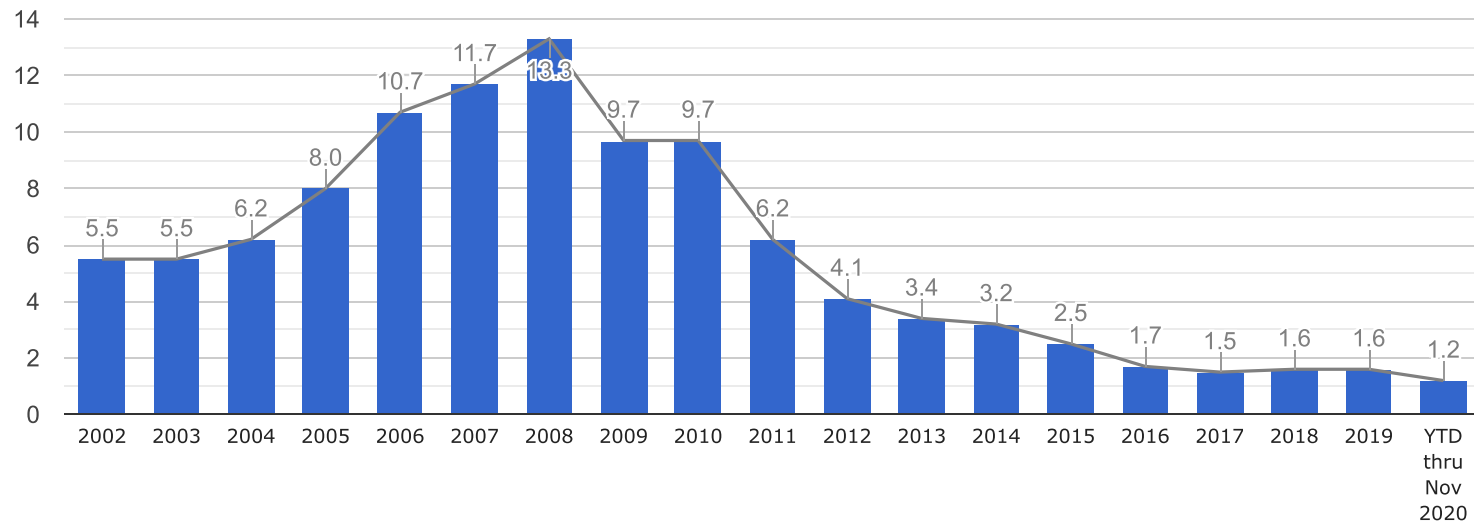
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	257,209	230,894	11.4%	262,664	241,307	8.9%
Avg Sale Overall	252,051	225,315	11.9%	254,540	234,113	8.7%

2020 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	0	.0	8	.1	4	.0
20,000 to 29,999	1	.1	0	.0	13	.1	8	.1
30,000 to 39,999	2	.2	4	.4	8	.1	18	.1
40,000 to 49,999	1	.1	0	.0	21	.2	14	.1
50,000 to 59,999	3	.3	2	.2	22	.2	28	.2
60,000 to 69,999	6	.5	2	.2	30	.3	28	.2
70,000 to 79,999	5	.5	6	.6	53	.5	64	.5
80,000 to 89,999	6	.5	8	.8	76	.7	81	.7
90,000 to 99,999	6	.5	6	.6	97	.9	131	1.1
100,000 to 119,999	26	2.4	31	3.3	321	2.9	389	3.2
120,000 to 139,999	51	4.7	60	6.3	515	4.7	708	5.8
140,000 to 159,999	69	6.3	71	7.5	773	7.1	1,015	8.3
160,000 to 179,999	96	8.8	107	11.3	1,023	9.4	1,289	10.5
180,000 to 199,999	116	10.6	102	10.8	1,019	9.3	1,148	9.3
200,000 to 249,999	251	22.9	193	20.4	2,432	22.3	2,548	20.7
250,000 to 299,999	175	16.0	146	15.4	1,579	14.5	1,687	13.7
300,000 to 399,999	148	13.5	109	11.5	1,627	14.9	1,730	14.1
400,000 to 499,999	63	5.7	40	4.2	640	5.9	692	5.6
500,000 to 599,999	27	2.5	30	3.2	286	2.6	321	2.6
600,000 to 699,999	23	2.1	14	1.5	156	1.4	162	1.3
700,000 to 799,999	7	.6	4	.4	74	.7	87	.7
800,000 to 899,999	5	.5	4	.4	47	.4	52	.4
900,000 to 999,999	1	.1	2	.2	21	.2	21	.2
1,000,000 or over	6	.5	5	.5	63	.6	69	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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