

**Grand Rapids Association of REALTORS®
Comparative Activity Report
November 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2020	2019	% Chg	Current Listings	Avg DOM
Residential	258	271	-4.8%	Residential	365 98
Multi-Family	3	2	50.0%	Multi-Family	6 45
Vacant Land	29	41	-29.3%	Vacant Land	316 380
YTD New Listings				Total	687
Residential	4,204	4,751	-11.5%		
Multi-Family	60	71	-15.5%		
Vacant Land	503	566	-11.1%		

Months of Inventory of Homes Based on Pending Sales 1.3

November CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	351	2.3%	109,064,465	14.9%	20	343	94,908,809	40
Multi-Family	5	-28.6%	1,048,999	-33.5%	13	7	1,577,803	20
Vacant Land	26	18.2%	3,379,300	67.4%	174	22	2,018,652	183
Total All Sales	382	2.7%	113,492,764	15.2%		372	98,505,264	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,628	.7%	1,093,943,873	10.9%	3,602	986,267,340
Multi-Family	40	-24.5%	14,567,099	23.0%	53	11,841,866
Vacant Land	252	.8%	30,732,568	11.1%	250	27,670,644
Total All Sales	3,920	.4%	1,139,243,540	11.1%	3,905	1,025,779,850

Stats based on CLOSED Sales	November			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	310,725	276,702	12.3%	301,528	273,811	10.1%
Avg Sale Overall	297,101	264,799	12.2%	290,623	262,684	10.6%

November Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	271	6.3%	91,956,522	25.4%	26	255	73,339,102	44
Multi-Family	3	-40.0%	811,900	-31.3%	60	5	1,181,300	26
Vacant Land	31	93.8%	4,501,350	73.2%	220	16	2,598,852	116
Total All Sales	305	10.5%	97,269,772	26.1%		276	77,119,254	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	3,968	1.5%	1,212,937,887	3,910	1,085,747,840
Multi-Family	50	-23.1%	16,891,200	65	15,223,200
Vacant Land	334	18.9%	45,341,482	281	36,715,531
Total All Sales	4,352	2.3%	1,275,170,569	4,256	1,137,686,571

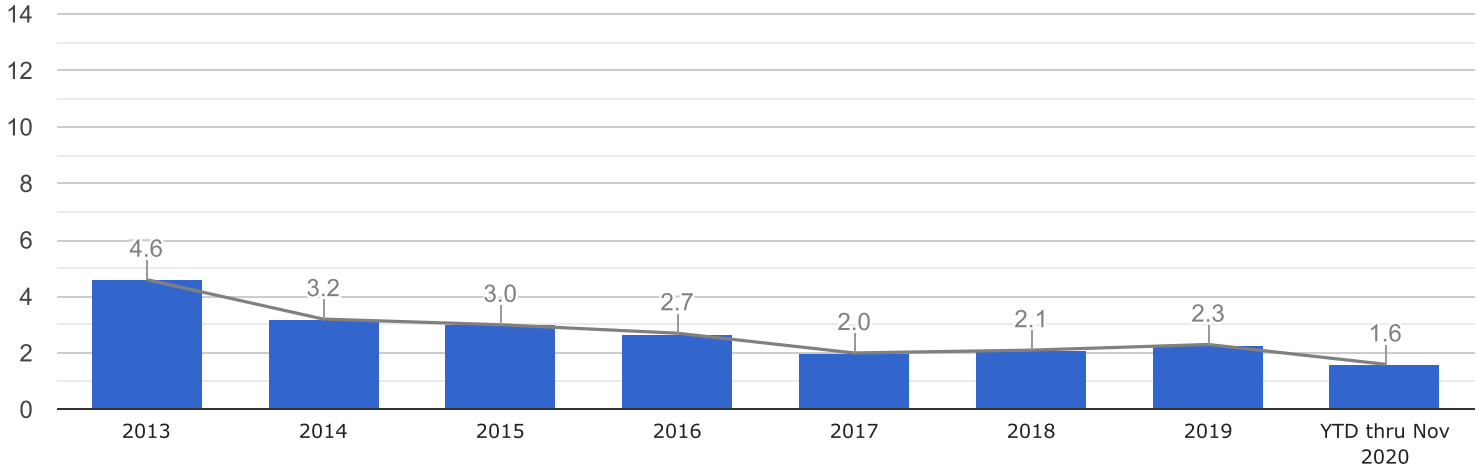
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	339,323	287,604	18.0%	305,680	277,685	10.1%
Avg Sale Overall	318,917	279,418	14.1%	293,008	267,314	9.6%

2020 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	2	.1
50,000 to 59,999	0	.0	0	.0	1	.0	1	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	3	.1	2	.1
80,000 to 89,999	0	.0	0	.0	10	.3	8	.2
90,000 to 99,999	2	.6	0	.0	18	.5	16	.4
100,000 to 119,999	3	.9	3	1.1	36	1.0	36	.9
120,000 to 139,999	4	1.1	5	1.8	71	2.0	76	1.9
140,000 to 159,999	9	2.6	10	3.7	140	3.9	170	4.3
160,000 to 179,999	21	6.0	19	7.0	216	6.0	285	7.2
180,000 to 199,999	35	10.0	18	6.6	281	7.7	326	8.2
200,000 to 249,999	68	19.4	62	22.9	839	23.1	914	23.0
250,000 to 299,999	68	19.4	49	18.1	693	19.1	743	18.7
300,000 to 399,999	74	21.1	54	19.9	763	21.0	794	20.0
400,000 to 499,999	41	11.7	23	8.5	296	8.2	303	7.6
500,000 to 599,999	13	3.7	8	3.0	110	3.0	120	3.0
600,000 to 699,999	4	1.1	6	2.2	58	1.6	60	1.5
700,000 to 799,999	4	1.1	2	.7	25	.7	32	.8
800,000 to 899,999	2	.6	2	.7	16	.4	17	.4
900,000 to 999,999	0	.0	1	.4	9	.2	9	.2
1,000,000 or over	3	.9	9	3.3	41	1.1	53	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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