

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2020**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

December New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	93	91	2.2%	Residential	160	121
Multi-Family	4	0	.0%	Multi-Family	5	88
Vacant Land	40	24	66.7%	Vacant Land	321	405
YTD New Listings				Total	486	
Residential	1,846	2,227	-17.1%			
Multi-Family	38	28	35.7%			
Vacant Land	662	794	-16.6%			

Months of Inventory of Homes Based on Pending Sales 1.9

December CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	136	6.3%	42,906,669	48.6%	36	128	28,867,850	40
Multi-Family	1	.0%	114,000	.0%	0	0	0	0
Vacant Land	38	-9.5%	4,477,500	-5.4%	299	42	4,734,800	457
Total All Sales	175	2.9%	47,498,169	41.4%		170	33,602,650	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,673	6.8%	511,644,357	38.0%	1,567	370,816,164
Multi-Family	19	26.7%	4,580,900	93.9%	15	2,361,900
Vacant Land	397	30.2%	40,265,445	34.8%	305	29,866,108
Total All Sales	2,089	10.7%	556,490,702	38.1%	1,887	403,044,172

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	315,490	225,530	39.9%	305,824	236,641	29.2%
Avg Sale Overall	271,418	197,663	37.3%	266,391	213,590	24.7%

December Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	85	-6.6%	26,626,071	15.6%	42	91	23,035,965	46
Multi-Family	3	200.0%	554,800	76.2%	6	1	314,900	46
Vacant Land	50	163.2%	9,444,000	428.4%	141	19	1,787,300	184
Total All Sales	138	24.3%	36,624,871	45.7%		111	25,138,165	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	1,775	3.6%	541,349,376	1,714	411,318,419
Multi-Family	28	27.3%	7,232,214	22	4,517,600
Vacant Land	507	50.4%	64,309,353	337	40,317,459
Total All Sales	2,310	11.4%	612,890,943	2,073	456,153,478

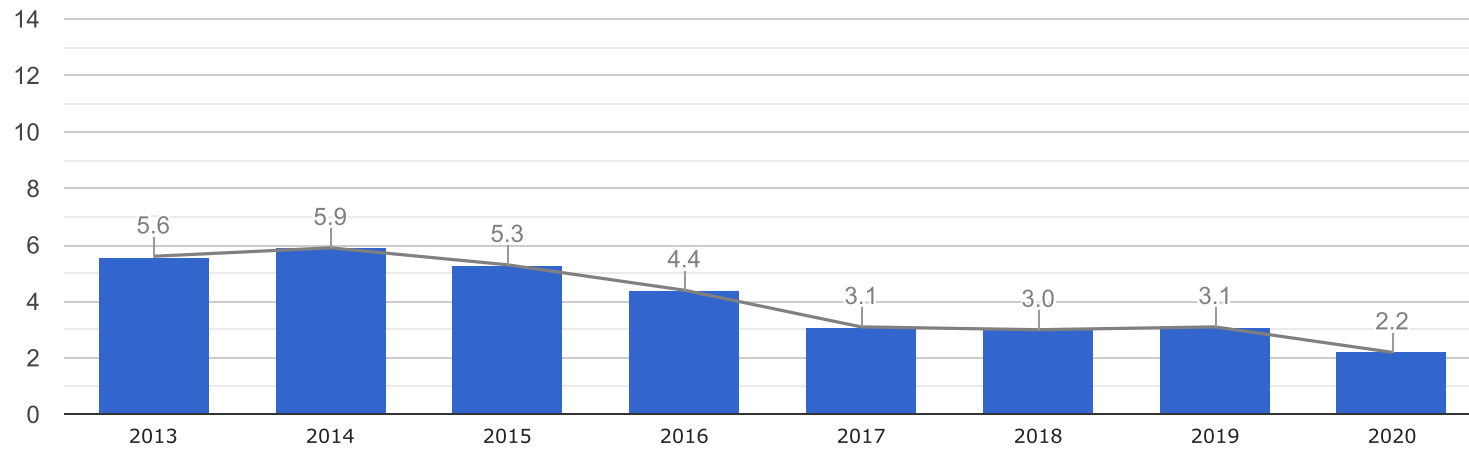
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	313,248	253,142	23.7%	304,986	239,976	27.1%
Avg Sale Overall	265,398	226,470	17.2%	265,321	220,045	20.6%

2020 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.2	1	.1	2	.1
20,000 to 29,999	0	.0	0	.0	2	.1	1	.1
30,000 to 39,999	0	.0	0	.0	4	.2	5	.3
40,000 to 49,999	0	.0	0	.0	3	.2	0	.0
50,000 to 59,999	1	.7	0	.0	7	.4	7	.4
60,000 to 69,999	1	.7	0	.0	10	.6	12	.7
70,000 to 79,999	0	.0	1	1.2	12	.7	13	.7
80,000 to 89,999	1	.7	0	.0	14	.8	12	.7
90,000 to 99,999	2	1.5	0	.0	14	.8	23	1.3
100,000 to 119,999	6	4.4	4	4.7	53	3.2	52	2.9
120,000 to 139,999	12	8.8	5	5.9	85	5.1	113	6.4
140,000 to 159,999	11	8.1	6	7.1	117	7.0	131	7.4
160,000 to 179,999	10	7.4	2	2.4	144	8.6	164	9.2
180,000 to 199,999	10	7.4	10	11.8	137	8.2	141	7.9
200,000 to 249,999	24	17.6	16	18.8	298	17.8	297	16.7
250,000 to 299,999	15	11.0	15	17.6	223	13.3	261	14.7
300,000 to 399,999	18	13.2	10	11.8	245	14.6	241	13.6
400,000 to 499,999	6	4.4	7	8.2	112	6.7	113	6.4
500,000 to 599,999	5	3.7	3	3.5	66	3.9	65	3.7
600,000 to 699,999	4	2.9	2	2.4	34	2.0	29	1.6
700,000 to 799,999	4	2.9	1	1.2	20	1.2	21	1.2
800,000 to 899,999	1	.7	0	.0	27	1.6	19	1.1
900,000 to 999,999	1	.7	0	.0	9	.5	12	.7
1,000,000 or over	4	2.9	2	2.4	36	2.2	41	2.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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