

**Grand Rapids Association of REALTORS®
Comparative Activity Report
December 2020**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

December New Listings	2020	2019	% Chg	Current Listings	Avg DOM	
Residential	625	612	2.1%	Residential	668	92
Multi-Family	28	23	21.7%	Multi-Family	27	68
Vacant Land	67	93	-28.0%	Vacant Land	521	362
YTD New Listings				Total	1,216	
Residential	13,427	14,899	-9.9%			
Multi-Family	417	478	-12.8%			
Vacant Land	1,131	1,351	-16.3%			

Months of Inventory of Homes Based on Pending Sales 1.0

December CLOSED Sales	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,018	18.9%	266,287,706	30.4%	21	856	204,282,771	34
Multi-Family	31	55.0%	17,438,880	285.8%	33	20	4,519,957	18
Vacant Land	64	73.0%	9,001,868	111.6%	82	37	4,254,100	120
Total All Sales	1,113	21.9%	292,728,454	37.4%		913	213,056,828	

Year-to-Date CLOSED Sales	2020			2019		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	11,921	1.6%	3,145,792,513	11.6%	11,738	2,819,539,957
Multi-Family	338	-.3%	88,223,780	27.2%	339	69,381,211
Vacant Land	595	14.6%	66,491,909	43.3%	519	46,412,863
Total All Sales	12,854	2.0%	3,300,508,202	12.4%	12,596	2,935,334,031

Stats based on CLOSED Sales

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	261,579	238,648	9.6%	263,887	240,206	9.9%
Avg Sale Overall	263,008	233,359	12.7%	256,769	233,037	10.2%

December Pending Sales

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	698	2.3%	188,668,997	12.2%	27	682	168,188,088	41
Multi-Family	29	7.4%	15,876,300	196.5%	27	27	5,353,899	40
Vacant Land	85	203.6%	18,753,578	532.2%	122	28	2,966,600	143
Total All Sales	812	10.2%	223,298,875	26.5%		737	176,508,587	

Year-to-Date PENDING Sales

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	12,992	.5%	3,417,859,222	12,932	3,124,204,237
Multi-Family	393	-1.8%	102,020,800	400	84,333,087
Vacant Land	806	25.5%	108,909,315	642	66,920,265
Total All Sales	14,191	1.6%	3,628,789,337	13,974	3,275,457,589

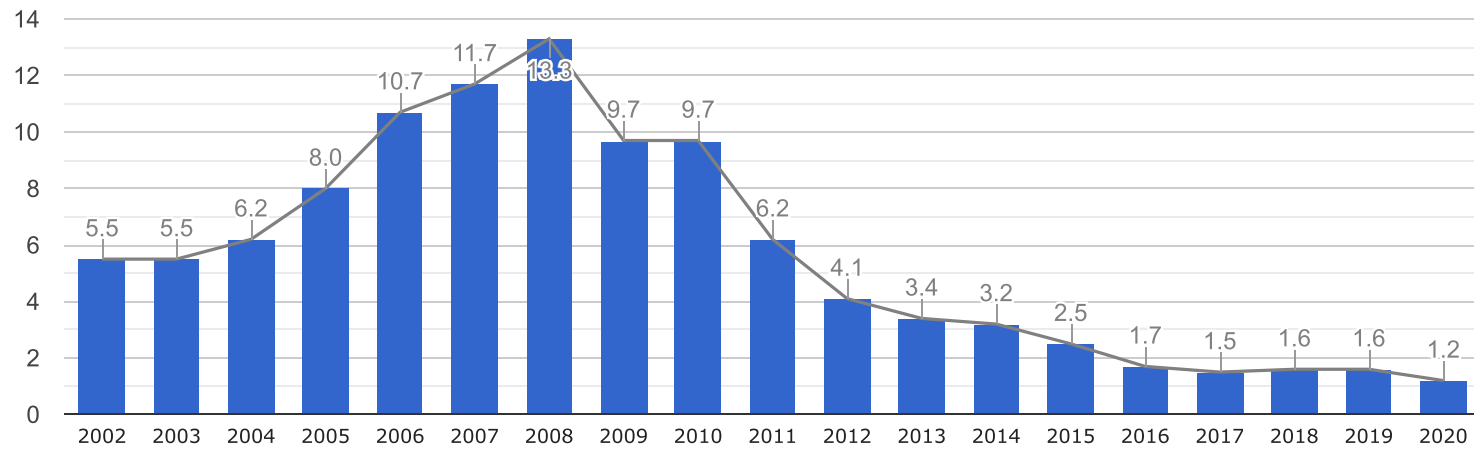
Stats based on PENDING Sales

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	270,299	246,610	9.6%	263,074	241,587	8.9%
Avg Sale Overall	274,999	239,496	14.8%	255,711	234,397	9.1%

2020 Sales of Residential Single Family Homes by Price Class

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	8	.1	5	.0
20,000 to 29,999	0	.0	0	.0	13	.1	8	.1
30,000 to 39,999	1	.1	1	.1	9	.1	19	.1
40,000 to 49,999	3	.3	0	.0	24	.2	14	.1
50,000 to 59,999	3	.3	1	.1	25	.2	29	.2
60,000 to 69,999	3	.3	2	.3	33	.3	30	.2
70,000 to 79,999	2	.2	1	.1	55	.5	65	.5
80,000 to 89,999	8	.8	6	.9	84	.7	87	.7
90,000 to 99,999	3	.3	7	1.0	100	.8	138	1.1
100,000 to 119,999	30	2.9	25	3.6	351	2.9	414	3.2
120,000 to 139,999	56	5.5	33	4.7	571	4.8	741	5.7
140,000 to 159,999	73	7.2	57	8.2	846	7.1	1,072	8.3
160,000 to 179,999	104	10.2	89	12.8	1,127	9.5	1,378	10.6
180,000 to 199,999	84	8.3	63	9.0	1,103	9.3	1,211	9.3
200,000 to 249,999	240	23.6	117	16.8	2,672	22.4	2,665	20.5
250,000 to 299,999	155	15.2	104	14.9	1,734	14.5	1,791	13.8
300,000 to 399,999	140	13.8	97	13.9	1,767	14.8	1,827	14.1
400,000 to 499,999	50	4.9	44	6.3	690	5.8	736	5.7
500,000 to 599,999	37	3.6	25	3.6	323	2.7	346	2.7
600,000 to 699,999	13	1.3	12	1.7	169	1.4	174	1.3
700,000 to 799,999	3	.3	4	.6	77	.6	91	.7
800,000 to 899,999	4	.4	3	.4	51	.4	55	.4
900,000 to 999,999	1	.1	3	.4	22	.2	24	.2
1,000,000 or over	5	.5	3	.4	68	.6	72	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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