

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2020**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>December New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	484	482	.4%	Residential	509	96
Multi-Family	26	21	23.8%	Multi-Family	24	72
Vacant Land	46	78	-41.0%	Vacant Land	339	293
<b>YTD New Listings</b>				<b>Total</b>	<b>872</b>	
Residential	10,636	11,690	-9.0%			
Multi-Family	381	420	-9.3%			
Vacant Land	711	883	-19.5%			

Months of Inventory of Homes Based on Pending Sales .9

<b>December CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	787	15.9%	209,156,191	26.6%	20	679	165,257,920	33
Multi-Family	29	70.6%	10,782,880	163.3%	33	17	4,095,657	12
Vacant Land	43	87.0%	6,210,500	83.3%	93	23	3,387,900	108
<b>Total All Sales</b>	<b>859</b>	<b>19.5%</b>	<b>226,149,571</b>	<b>30.9%</b>		<b>719</b>	<b>172,741,477</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	9,380	1.3%	2,512,479,574	10.9%	9,261	2,266,539,168
Multi-Family	309	.7%	77,275,234	21.0%	307	63,863,773
Vacant Land	340	7.3%	41,575,709	31.2%	317	31,676,892
<b>Total All Sales</b>	<b>10,029</b>	<b>1.5%</b>	<b>2,631,330,517</b>	<b>11.4%</b>	<b>9,885</b>	<b>2,362,079,833</b>

<b>Stats based on CLOSED Sales</b>	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	265,764	243,384	9.2%	267,855	244,740	9.4%
Avg Sale Overall	263,271	240,252	9.6%	262,372	238,956	9.8%

**December Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	565	3.9%	155,322,502	14.1%	28	544	136,139,908	41
Multi-Family	25	4.2%	8,606,400	76.4%	26	24	4,879,099	40
Vacant Land	55	205.6%	13,114,100	546.6%	105	18	2,028,300	103
Total All Sales	645	10.1%	177,043,002	23.8%		586	143,047,307	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	10,190	.2%	2,724,133,642	10,165	2,503,348,537
Multi-Family	353	-3.0%	88,598,500	364	77,894,437
Vacant Land	459	11.4%	67,652,950	412	46,772,617
Total All Sales	11,002	.6%	2,880,385,092	10,941	2,628,015,591

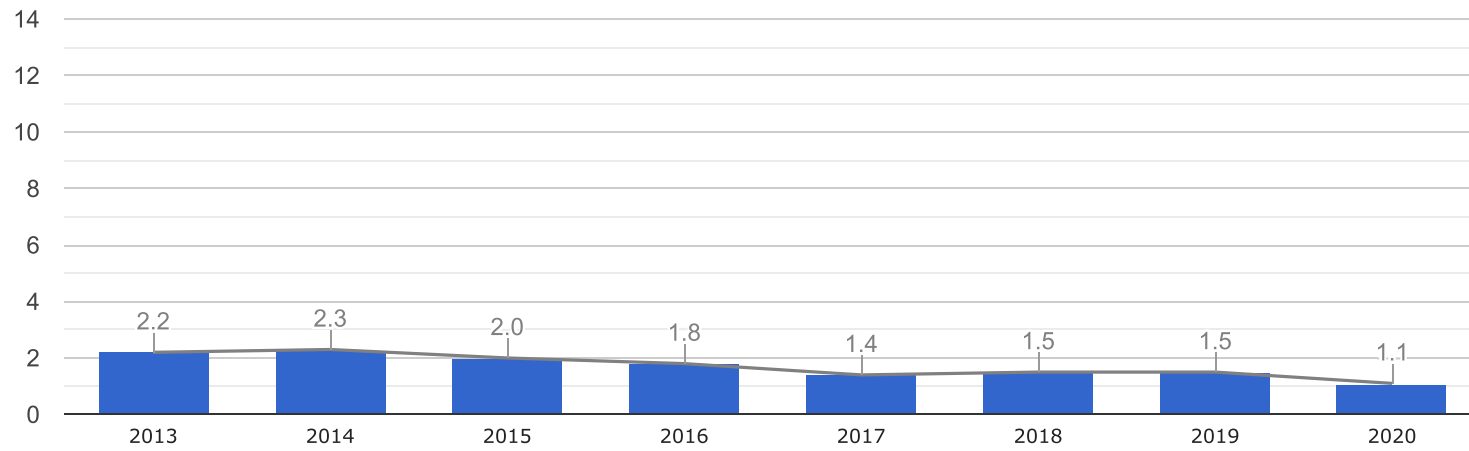
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	274,907	250,257	9.8%	267,334	246,271	8.6%
Avg Sale Overall	274,485	244,108	12.4%	261,806	240,199	9.0%

**2020 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.1	2	.0
20,000 to 29,999	0	.0	0	.0	6	.1	2	.0
30,000 to 39,999	1	.1	1	.2	5	.1	11	.1
40,000 to 49,999	1	.1	0	.0	9	.1	6	.1
50,000 to 59,999	1	.1	0	.0	11	.1	8	.1
60,000 to 69,999	2	.3	2	.4	23	.2	15	.1
70,000 to 79,999	2	.3	0	.0	39	.4	45	.4
80,000 to 89,999	6	.8	6	1.1	55	.6	57	.6
90,000 to 99,999	2	.3	6	1.1	66	.7	93	.9
100,000 to 119,999	22	2.8	22	3.9	230	2.5	285	2.8
120,000 to 139,999	40	5.1	21	3.7	427	4.6	543	5.3
140,000 to 159,999	51	6.5	46	8.1	689	7.3	892	8.8
160,000 to 179,999	83	10.5	81	14.3	934	10.0	1,189	11.7
180,000 to 199,999	72	9.1	56	9.9	936	10.0	1,017	10.0
200,000 to 249,999	195	24.8	88	15.6	2,108	22.5	2,043	20.0
250,000 to 299,999	111	14.1	80	14.2	1,314	14.0	1,328	13.0
300,000 to 399,999	101	12.8	72	12.7	1,340	14.3	1,378	13.5
400,000 to 499,999	43	5.5	37	6.5	573	6.1	617	6.1
500,000 to 599,999	32	4.1	23	4.1	276	2.9	287	2.8
600,000 to 699,999	10	1.3	11	1.9	142	1.5	156	1.5
700,000 to 799,999	3	.4	4	.7	68	.7	78	.8
800,000 to 899,999	3	.4	3	.5	41	.4	48	.5
900,000 to 999,999	1	.1	3	.5	19	.2	22	.2
1,000,000 or over	5	.6	3	.5	63	.7	68	.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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