

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2020**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

| <b>December New Listings</b> | <b>2020</b> | <b>2019</b> | <b>% Chg</b> | <b>Current Listings</b> | <b>Avg DOM</b> |
|------------------------------|-------------|-------------|--------------|-------------------------|----------------|
| Residential                  | 174         | 137         | 27.0%        | Residential             | 178 107        |
| Multi-Family                 | 5           | 5           | .0%          | Multi-Family            | 8 82           |
| Vacant Land                  | 29          | 18          | 61.1%        | Vacant Land             | 339 528        |
| <b>YTD New Listings</b>      |             |             |              | <b>Total</b>            | <b>525</b>     |
| Residential                  | 2,815       | 2,997       | -6.1%        |                         |                |
| Multi-Family                 | 100         | 111         | -9.9%        |                         |                |
| Vacant Land                  | 422         | 562         | -24.9%       |                         |                |

Months of Inventory of Homes Based on Pending Sales 1.0

| <b>December CLOSED Sales</b> | <b>2020</b>  |              |                   | <b>2019</b>  |                |              |                   |                |
|------------------------------|--------------|--------------|-------------------|--------------|----------------|--------------|-------------------|----------------|
|                              | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>     | <b>% Chg</b> | <b>Avg DOM</b> | <b>Units</b> | <b>Volume</b>     | <b>Avg DOM</b> |
| Residential                  | 222          | 25.4%        | 39,700,387        | 47.2%        | 27             | 177          | 26,975,423        | 40             |
| Multi-Family                 | 8            | 60.0%        | 1,406,910         | 281.3%       | 49             | 5            | 369,000           | 40             |
| Vacant Land                  | 21           | 110.0%       | 1,083,585         | 130.1%       | 212            | 10           | 471,000           | 111            |
| <b>Total All Sales</b>       | <b>251</b>   | <b>30.7%</b> | <b>42,190,882</b> | <b>51.7%</b> |                | <b>192</b>   | <b>27,815,423</b> |                |

| <b>Year-to-Date CLOSED Sales</b> | <b>2020</b>  |              |                    | <b>2019</b>  |              |                    |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
|                                  | <b>Units</b> | <b>% Chg</b> | <b>Volume</b>      | <b>% Chg</b> | <b>Units</b> | <b>Volume</b>      |
| Residential                      | 2,446        | 3.2%         | 440,519,290        | 14.0%        | 2,371        | 386,570,129        |
| Multi-Family                     | 72           | 4.3%         | 8,738,308          | 61.9%        | 69           | 5,398,020          |
| Vacant Land                      | 276          | 15.5%        | 13,966,666         | 23.4%        | 239          | 11,320,765         |
| <b>Total All Sales</b>           | <b>2,794</b> | <b>4.3%</b>  | <b>463,224,264</b> | <b>14.9%</b> | <b>2,679</b> | <b>403,288,914</b> |

**Stats based on CLOSED Sales**

|                  | <b>December</b> |             |              | <b>YEAR-TO-DATE</b> |             |              |
|------------------|-----------------|-------------|--------------|---------------------|-------------|--------------|
|                  | <b>2020</b>     | <b>2019</b> | <b>% Chg</b> | <b>2020</b>         | <b>2019</b> | <b>% Chg</b> |
| Avg Home Sale    | 178,831         | 152,404     | 17.3%        | 180,098             | 163,041     | 10.5%        |
| Avg Sale Overall | 168,091         | 144,872     | 16.0%        | 165,793             | 150,537     | 10.1%        |

**December Pending Sales**

|                        | 2020       |              |                   | 2019         |         |            |                   |         |
|------------------------|------------|--------------|-------------------|--------------|---------|------------|-------------------|---------|
|                        | Units      | % Chg        | Volume            | % Chg        | Avg DOM | Units      | Volume            | Avg DOM |
| Residential            | 183        | 28.0%        | 34,321,625        | 66.8%        | 40      | 143        | 20,571,287        | 46      |
| Multi-Family           | 11         | 175.0%       | 1,526,759         | 341.5%       | 63      | 4          | 345,800           | 73      |
| Vacant Land            | 19         | 46.2%        | 880,400           | -25.3%       | 305     | 13         | 1,178,950         | 82      |
| <b>Total All Sales</b> | <b>213</b> | <b>33.1%</b> | <b>36,728,784</b> | <b>66.2%</b> |         | <b>160</b> | <b>22,096,037</b> |         |

**Year-to-Date PENDING Sales**

|                        | 2020         |             |                    | 2019         |                    |
|------------------------|--------------|-------------|--------------------|--------------|--------------------|
|                        | Units        | % Chg       | Volume             | Units        | Volume             |
| Residential            | 2,767        | 6.5%        | 503,018,753        | 2,599        | 422,020,081        |
| Multi-Family           | 91           | 8.3%        | 15,029,104         | 84           | 7,090,650          |
| Vacant Land            | 323          | 22.8%       | 21,850,774         | 263          | 18,617,988         |
| <b>Total All Sales</b> | <b>3,181</b> | <b>8.0%</b> | <b>539,898,631</b> | <b>2,946</b> | <b>447,728,719</b> |

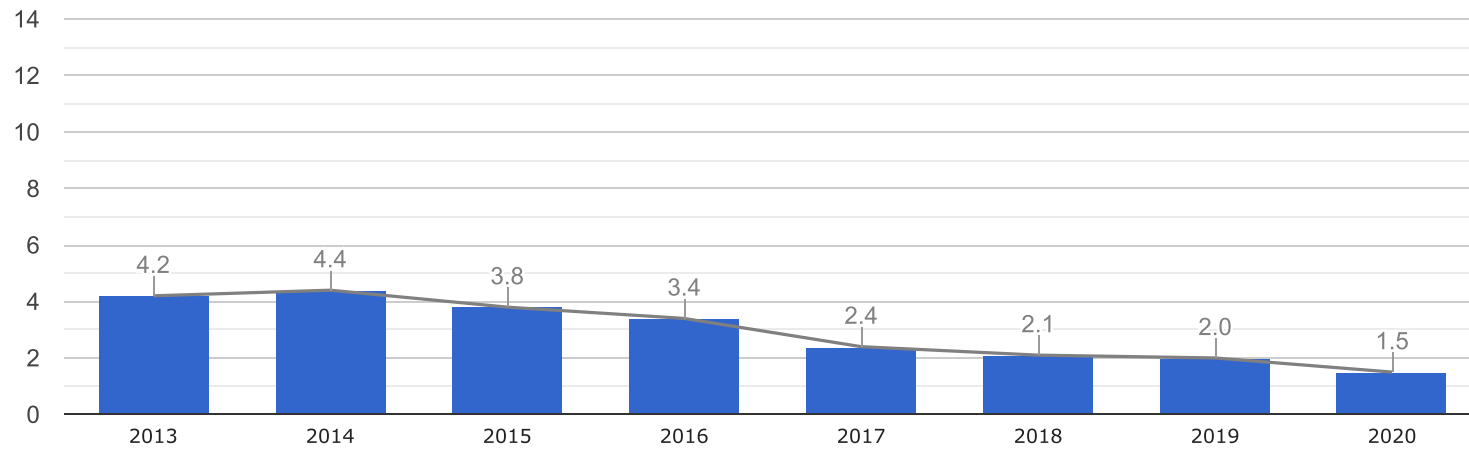
**Stats based on PENDING Sales**

|                  | December |         |       | YEAR-TO-DATE |         |       |
|------------------|----------|---------|-------|--------------|---------|-------|
|                  | 2020     | 2019    | % Chg | 2020         | 2019    | % Chg |
| Avg Home Sale    | 187,550  | 143,855 | 30.4% | 181,792      | 162,378 | 12.0% |
| Avg Sale Overall | 172,436  | 138,100 | 24.9% | 169,726      | 151,979 | 11.7% |

**2020 Sales of Residential Single Family Homes by Price Class**

|                    | December |      |         |      | YTD    |      |         |      |
|--------------------|----------|------|---------|------|--------|------|---------|------|
|                    | Closed   | %    | Pending | %    | Closed | %    | Pending | %    |
| Under to 19,999    | 1        | .5   | 3       | 1.6  | 27     | 1.1  | 30      | 1.1  |
| 20,000 to 29,999   | 2        | .9   | 3       | 1.6  | 42     | 1.7  | 47      | 1.7  |
| 30,000 to 39,999   | 2        | .9   | 4       | 2.2  | 58     | 2.4  | 66      | 2.4  |
| 40,000 to 49,999   | 7        | 3.2  | 5       | 2.7  | 64     | 2.6  | 64      | 2.3  |
| 50,000 to 59,999   | 7        | 3.2  | 12      | 6.6  | 67     | 2.7  | 84      | 3.0  |
| 60,000 to 69,999   | 8        | 3.6  | 6       | 3.3  | 63     | 2.6  | 79      | 2.9  |
| 70,000 to 79,999   | 8        | 3.6  | 11      | 6.0  | 76     | 3.1  | 102     | 3.7  |
| 80,000 to 89,999   | 10       | 4.5  | 5       | 2.7  | 72     | 2.9  | 93      | 3.4  |
| 90,000 to 99,999   | 7        | 3.2  | 8       | 4.4  | 85     | 3.5  | 115     | 4.2  |
| 100,000 to 119,999 | 17       | 7.7  | 10      | 5.5  | 193    | 7.9  | 220     | 8.0  |
| 120,000 to 139,999 | 39       | 17.6 | 21      | 11.5 | 272    | 11.1 | 322     | 11.6 |
| 140,000 to 159,999 | 22       | 9.9  | 17      | 9.3  | 255    | 10.4 | 272     | 9.8  |
| 160,000 to 179,999 | 13       | 5.9  | 15      | 8.2  | 211    | 8.6  | 254     | 9.2  |
| 180,000 to 199,999 | 17       | 7.7  | 8       | 4.4  | 197    | 8.1  | 202     | 7.3  |
| 200,000 to 249,999 | 26       | 11.7 | 21      | 11.5 | 298    | 12.2 | 313     | 11.3 |
| 250,000 to 299,999 | 12       | 5.4  | 19      | 10.4 | 194    | 7.9  | 213     | 7.7  |
| 300,000 to 399,999 | 13       | 5.9  | 3       | 1.6  | 186    | 7.6  | 191     | 6.9  |
| 400,000 to 499,999 | 7        | 3.2  | 9       | 4.9  | 42     | 1.7  | 49      | 1.8  |
| 500,000 to 599,999 | 0        | .0   | 1       | .5   | 14     | .6   | 18      | .7   |
| 600,000 to 699,999 | 1        | .5   | 0       | .0   | 13     | .5   | 12      | .4   |
| 700,000 to 799,999 | 1        | .5   | 0       | .0   | 8      | .3   | 9       | .3   |
| 800,000 to 899,999 | 0        | .0   | 1       | .5   | 1      | .0   | 2       | .1   |
| 900,000 to 999,999 | 0        | .0   | 0       | .0   | 1      | .0   | 0       | .0   |
| 1,000,000 or over  | 2        | .9   | 1       | .5   | 7      | .3   | 10      | .4   |

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2021 MLS Exchange, Inc. All rights reserved.