

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
December 2020**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>December New Listings</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	216	184	17.4%	Residential	296
Multi-Family	6	5	20.0%	Multi-Family	7
Vacant Land	36	35	2.9%	Vacant Land	295
<b>YTD New Listings</b>				<b>Total</b>	<b>598</b>
Residential	4,420	4,935	-10.4%		
Multi-Family	66	76	-13.2%		
Vacant Land	539	601	-10.3%		

Months of Inventory of Homes Based on Pending Sales 1.3

<b>December CLOSED Sales</b>	<b>2020</b>			<b>2019</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	302	19.4%	94,964,110	35.4%	30	253	70,129,481	39
Multi-Family	9	80.0%	8,911,625	615.9%	28	5	1,244,900	17
Vacant Land	37	164.3%	5,009,210	80.3%	132	14	2,778,400	309
<b>Total All Sales</b>	<b>348</b>	<b>27.9%</b>	<b>108,884,945</b>	<b>46.8%</b>		<b>272</b>	<b>74,152,781</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2020</b>			<b>2019</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	3,930	1.9%	1,188,907,983	12.5%	3,855	1,056,396,821
Multi-Family	49	-15.5%	23,478,724	79.4%	58	13,086,766
Vacant Land	289	9.5%	35,741,778	17.4%	264	30,449,044
<b>Total All Sales</b>	<b>4,268</b>	<b>2.2%</b>	<b>1,248,128,485</b>	<b>13.5%</b>	<b>4,177</b>	<b>1,099,932,631</b>

<b>Stats based on CLOSED Sales</b>	<b>December</b>			<b>YEAR-TO-DATE</b>		
	<b>2020</b>	<b>2019</b>	<b>% Chg</b>	<b>2020</b>	<b>2019</b>	<b>% Chg</b>
Avg Home Sale	314,451	277,192	13.4%	302,521	274,033	10.4%
Avg Sale Overall	312,888	272,621	14.8%	292,439	263,331	11.1%

**December Pending Sales**

	2020			2019				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	229	4.1%	76,191,284	31.6%	35	220	57,882,740	50
Multi-Family	3	-25.0%	7,469,900	491.0%	24	4	1,263,900	1
Vacant Land	32	33.3%	6,195,590	97.1%	95	24	3,142,800	233
<b>Total All Sales</b>	<b>264</b>	<b>6.5%</b>	<b>89,856,774</b>	<b>44.3%</b>		<b>248</b>	<b>62,289,440</b>	

**Year-to-Date PENDING Sales**

	2020			2019	
	Units	% Chg	Volume	Units	Volume
Residential	4,197	1.6%	1,289,129,171	4,130	1,143,630,580
Multi-Family	53	-23.2%	24,361,100	69	16,487,100
Vacant Land	366	20.0%	51,537,072	305	39,858,331
<b>Total All Sales</b>	<b>4,616</b>	<b>2.5%</b>	<b>1,365,027,343</b>	<b>4,504</b>	<b>1,199,976,011</b>

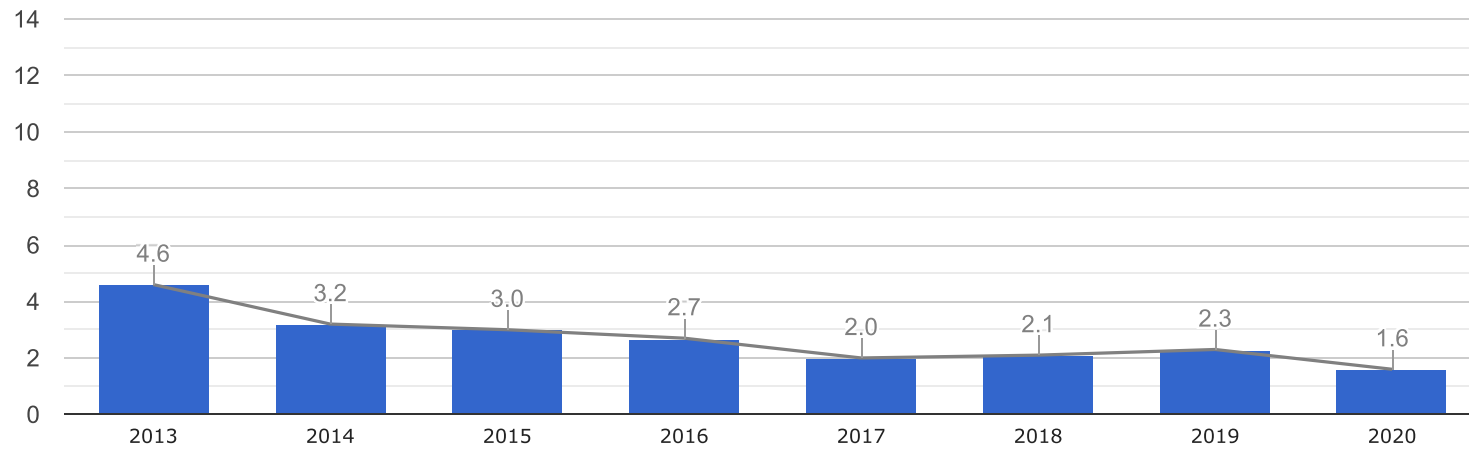
**Stats based on PENDING Sales**

	December			YEAR-TO-DATE		
	2020	2019	% Chg	2020	2019	% Chg
Avg Home Sale	332,713	263,103	26.5%	307,155	276,908	10.9%
Avg Sale Overall	340,367	251,167	35.5%	295,716	266,425	11.0%

**2020 Sales of Residential Single Family Homes by Price Class**

	December				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.0	2	.0
50,000 to 59,999	0	.0	0	.0	1	.0	1	.0
60,000 to 69,999	1	.3	1	.4	1	.0	1	.0
70,000 to 79,999	0	.0	0	.0	3	.1	2	.0
80,000 to 89,999	0	.0	0	.0	10	.3	8	.2
90,000 to 99,999	0	.0	1	.4	18	.5	17	.4
100,000 to 119,999	4	1.3	4	1.7	40	1.0	40	1.0
120,000 to 139,999	6	2.0	8	3.5	77	2.0	84	2.0
140,000 to 159,999	12	4.0	8	3.5	152	3.9	178	4.2
160,000 to 179,999	17	5.6	17	7.4	233	5.9	302	7.2
180,000 to 199,999	30	9.9	14	6.1	311	7.9	340	8.1
200,000 to 249,999	70	23.2	43	18.8	909	23.1	957	22.8
250,000 to 299,999	57	18.9	44	19.2	750	19.1	787	18.8
300,000 to 399,999	54	17.9	44	19.2	817	20.8	838	20.0
400,000 to 499,999	23	7.6	23	10.0	319	8.1	326	7.8
500,000 to 599,999	13	4.3	7	3.1	123	3.1	127	3.0
600,000 to 699,999	5	1.7	4	1.7	63	1.6	64	1.5
700,000 to 799,999	2	.7	3	1.3	27	.7	35	.8
800,000 to 899,999	0	.0	1	.4	16	.4	18	.4
900,000 to 999,999	2	.7	1	.4	11	.3	10	.2
1,000,000 or over	6	2.0	6	2.6	47	1.2	59	1.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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