

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2021

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

January New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	105	125	-16.0%	Residential	136	115
Multi-Family	1	1	.0%	Multi-Family	5	53
Vacant Land	47	57	-17.5%	Vacant Land	276	347
YTD New Listings				Total	417	
Residential	105	125	-16.0%			
Multi-Family	1	1	.0%			
Vacant Land	47	57	-17.5%			

Months of Inventory of Homes Based on Pending Sales 1.3

January CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	79	-12.2%	25,334,309	-10.4%	32	90	28,284,400	62
Multi-Family	1	.0%	300,000	417.2%	1	1	58,000	152
Vacant Land	33	94.1%	3,455,150	184.5%	160	17	1,214,550	215
Total All Sales	113	4.6%	29,089,459	-1.6%		108	29,556,950	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	79	-12.2%	25,334,309	-10.4%	90	28,284,400
Multi-Family	1	.0%	300,000	417.2%	1	58,000
Vacant Land	33	94.1%	3,455,150	184.5%	17	1,214,550
Total All Sales	113	4.6%	29,089,459	-1.6%	108	29,556,950

Stats based on CLOSED Sales	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	320,687	314,271	2.0%	320,687	314,271	2.0%
Avg Sale Overall	257,429	273,675	-5.9%	257,429	273,675	-5.9%

January Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	106	-14.5%	33,913,943	5.5%	43	124	32,143,540	71
Multi-Family	3	200.0%	979,900	639.5%	121	1	132,500	157
Vacant Land	42	35.5%	4,149,075	31.2%	345	31	3,162,305	187
Total All Sales	151	-3.2%	39,042,918	10.2%		156	35,438,345	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	106	-14.5%	33,913,943	124	32,143,540
Multi-Family	3	200.0%	979,900	1	132,500
Vacant Land	42	35.5%	4,149,075	31	3,162,305
Total All Sales	151	-3.2%	39,042,918	156	35,438,345

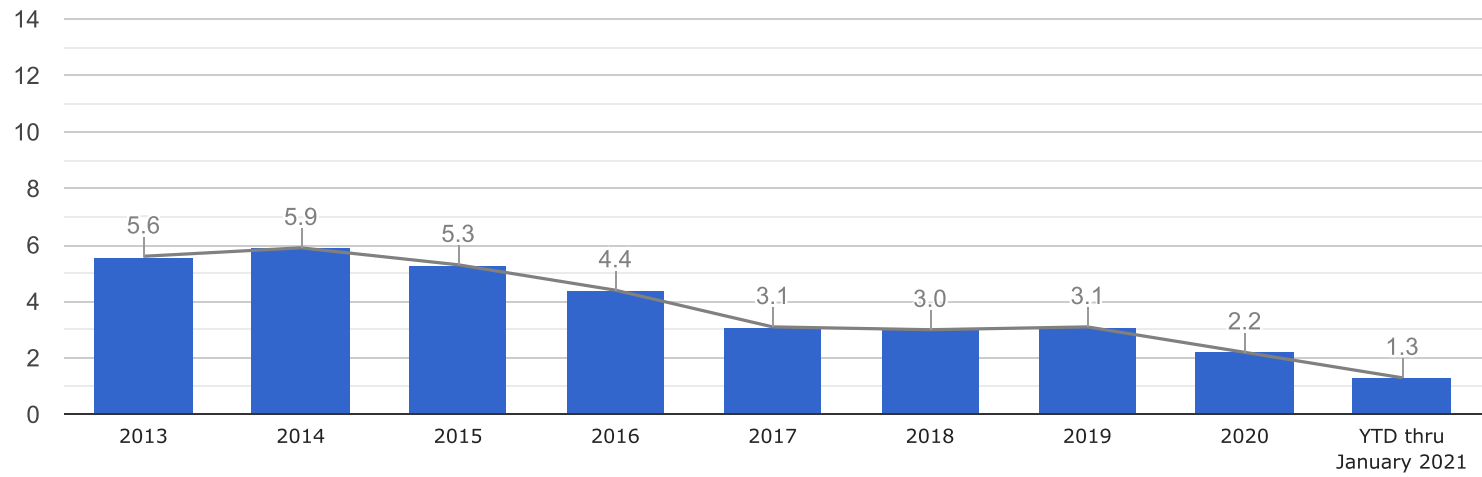
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	319,943	259,222	23.4%	319,943	259,222	23.4%
Avg Sale Overall	258,562	227,169	13.8%	258,562	227,169	13.8%

2021 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.3	0	.0	1	1.3	0	.0
20,000 to 29,999	0	.0	1	.9	0	.0	1	.9
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.3	1	.9	1	1.3	1	.9
70,000 to 79,999	1	1.3	1	.9	1	1.3	1	.9
80,000 to 89,999	2	2.5	3	2.8	2	2.5	3	2.8
90,000 to 99,999	0	.0	2	1.9	0	.0	2	1.9
100,000 to 119,999	3	3.8	4	3.8	3	3.8	4	3.8
120,000 to 139,999	5	6.3	7	6.6	5	6.3	7	6.6
140,000 to 159,999	4	5.1	3	2.8	4	5.1	3	2.8
160,000 to 179,999	11	13.9	6	5.7	11	13.9	6	5.7
180,000 to 199,999	5	6.3	9	8.5	5	6.3	9	8.5
200,000 to 249,999	11	13.9	14	13.2	11	13.9	14	13.2
250,000 to 299,999	9	11.4	18	17.0	9	11.4	18	17.0
300,000 to 399,999	7	8.9	14	13.2	7	8.9	14	13.2
400,000 to 499,999	5	6.3	9	8.5	5	6.3	9	8.5
500,000 to 599,999	9	11.4	6	5.7	9	11.4	6	5.7
600,000 to 699,999	1	1.3	3	2.8	1	1.3	3	2.8
700,000 to 799,999	1	1.3	0	.0	1	1.3	0	.0
800,000 to 899,999	0	.0	2	1.9	0	.0	2	1.9
900,000 to 999,999	0	.0	2	1.9	0	.0	2	1.9
1,000,000 or over	3	3.8	1	.9	3	3.8	1	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2021 MLS Exchange, Inc. All rights reserved.