

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

January New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	749	905	-17.2%	Residential	545	91
Multi-Family	26	31	-16.1%	Multi-Family	20	67
Vacant Land	66	138	-52.2%	Vacant Land	534	344
YTD New Listings				Total	1,099	
Residential	749	905	-17.2%			
Multi-Family	26	31	-16.1%			
Vacant Land	66	138	-52.2%			

Months of Inventory of Homes Based on Pending Sales .7

January CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	662	-7.7%	174,348,720	1.4%	23	717	171,904,010	40
Multi-Family	37	48.0%	9,077,652	57.9%	19	25	5,747,393	52
Vacant Land	53	96.3%	7,130,250	89.0%	116	27	3,772,575	169
Total All Sales	752	-2.2%	190,556,622	5.0%		769	181,423,978	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	662	-7.7%	174,348,720	1.4%	717	171,904,010
Multi-Family	37	48.0%	9,077,652	57.9%	25	5,747,393
Vacant Land	53	96.3%	7,130,250	89.0%	27	3,772,575
Total All Sales	752	-2.2%	190,556,622	5.0%	769	181,423,978

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	263,367	239,755	9.8%	263,367	239,755	9.8%
Avg Sale Overall	253,400	235,922	7.4%	253,400	235,922	7.4%

January Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	780	-11.2%	222,800,802	4.6%	27	878	213,003,017	47
Multi-Family	33	-2.9%	7,756,099	13.6%	25	34	6,824,900	53
Vacant Land	65	16.1%	10,755,335	66.3%	211	56	6,468,850	236
Total All Sales	878	-9.3%	241,312,236	6.6%		968	226,296,767	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	780	-11.2%	222,800,802	878	213,003,017
Multi-Family	33	-2.9%	7,756,099	34	6,824,900
Vacant Land	65	16.1%	10,755,335	56	6,468,850
Total All Sales	878	-9.3%	241,312,236	968	226,296,767

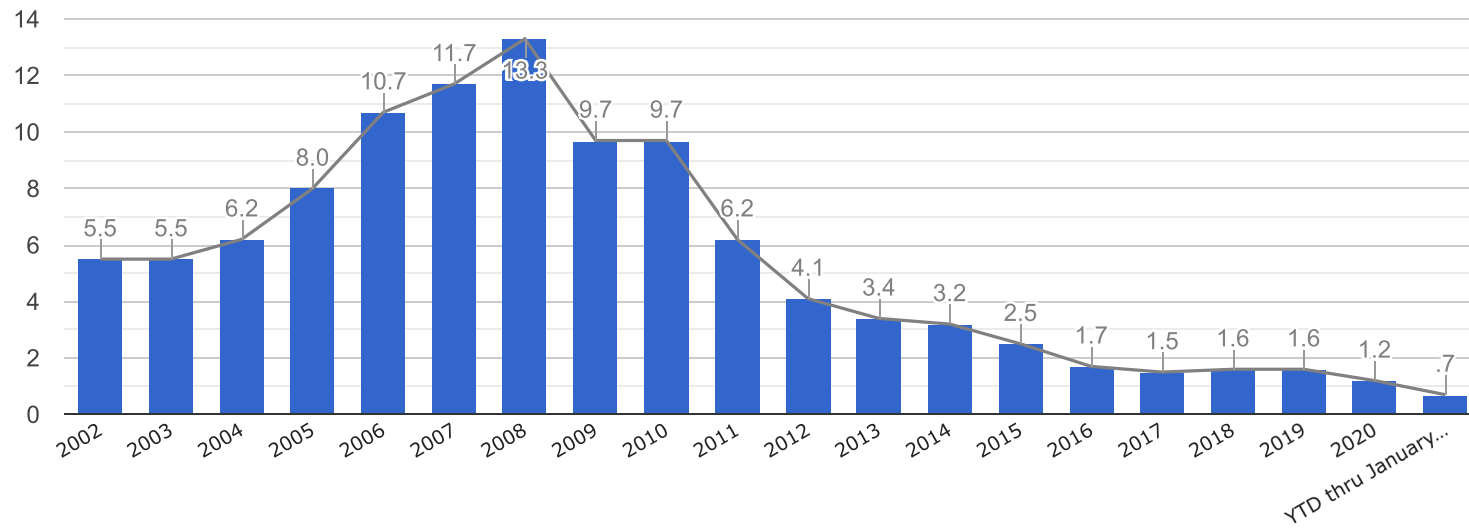
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	285,642	242,600	17.7%	285,642	242,600	17.7%
Avg Sale Overall	274,843	233,778	17.6%	274,843	233,778	17.6%

2021 Sales of Residential Single Family Homes by Price Class

	January				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	1	.1	1	.2	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	.2	1	.1	1	.2	1	.1
40,000 to 49,999	0	.0	1	.1	0	.0	1	.1
50,000 to 59,999	0	.0	1	.1	0	.0	1	.1
60,000 to 69,999	0	.0	1	.1	0	.0	1	.1
70,000 to 79,999	0	.0	2	.3	0	.0	2	.3
80,000 to 89,999	6	.9	8	1.0	6	.9	8	1.0
90,000 to 99,999	4	.6	7	.9	4	.6	7	.9
100,000 to 119,999	18	2.7	23	2.9	18	2.7	23	2.9
120,000 to 139,999	27	4.1	33	4.2	27	4.1	33	4.2
140,000 to 159,999	46	6.9	68	8.7	46	6.9	68	8.7
160,000 to 179,999	73	11.0	80	10.3	73	11.0	80	10.3
180,000 to 199,999	72	10.9	63	8.1	72	10.9	63	8.1
200,000 to 249,999	145	21.9	154	19.7	145	21.9	154	19.7
250,000 to 299,999	85	12.8	112	14.4	85	12.8	112	14.4
300,000 to 399,999	99	15.0	110	14.1	99	15.0	110	14.1
400,000 to 499,999	37	5.6	47	6.0	37	5.6	47	6.0
500,000 to 599,999	28	4.2	27	3.5	28	4.2	27	3.5
600,000 to 699,999	12	1.8	18	2.3	12	1.8	18	2.3
700,000 to 799,999	5	.8	6	.8	5	.8	6	.8
800,000 to 899,999	1	.2	1	.1	1	.2	1	.1
900,000 to 999,999	1	.2	6	.8	1	.2	6	.8
1,000,000 or over	1	.2	10	1.3	1	.2	10	1.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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