

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**January 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>January New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	594	689	-13.8%	Residential	418	95
Multi-Family	23	28	-17.9%	Multi-Family	17	75
Vacant Land	57	93	-38.7%	Vacant Land	357	265
<b>YTD New Listings</b>						
Residential	594	689	-13.8%	Total	792	
Multi-Family	23	28	-17.9%			
Vacant Land	57	93	-38.7%			

Months of Inventory of Homes Based on Pending Sales .7

<b>January CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2020 Units</b>	<b>2020 Volume</b>	<b>Avg DOM</b>
Residential	527	-8.7%	141,347,833	1.5%	24	577	139,224,308	39
Multi-Family	31	34.8%	7,715,907	38.3%	22	23	5,577,236	53
Vacant Land	22	22.2%	1,898,150	-31.0%	125	18	2,750,575	93
Total All Sales	580	-6.1%	150,961,890	2.3%		618	147,552,119	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>2020 Units</b>	<b>2020 Volume</b>
Residential	527	-8.7%	141,347,833	1.5%	577	139,224,308
Multi-Family	31	34.8%	7,715,907	38.3%	23	5,577,236
Vacant Land	22	22.2%	1,898,150	-31.0%	18	2,750,575
Total All Sales	580	-6.1%	150,961,890	2.3%	618	147,552,119

**Stats based on CLOSED Sales**

	<b>January</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	268,212	241,290	11.2%	268,212	241,290	11.2%
Avg Sale Overall	260,279	238,757	9.0%	260,279	238,757	9.0%

**January Pending Sales**

	2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	601	-9.6%	179,587,460	8.4%	26	665
Multi-Family	30	.0%	7,196,299	16.4%	26	30
Vacant Land	46	91.7%	7,859,835	171.8%	209	24
Total All Sales	677	-5.8%	194,643,594	11.4%		719

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	601	-9.6%	179,587,460	8.4%	165,710,323
Multi-Family	30	.0%	7,196,299	16.4%	6,181,000
Vacant Land	46	91.7%	7,859,835	171.8%	2,891,650
Total All Sales	677	-5.8%	194,643,594	11.4%	174,782,973

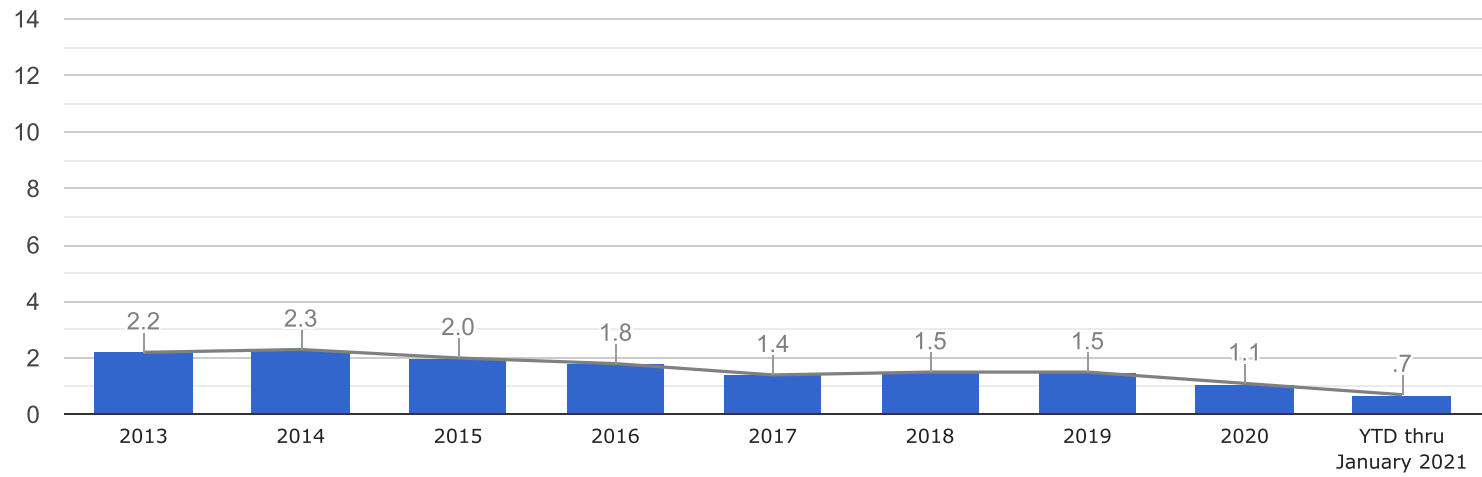
**Stats based on PENDING Sales**

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	298,814	249,188	19.9%	298,814	249,188	19.9%
Avg Sale Overall	287,509	243,092	18.3%	287,509	243,092	18.3%

**2021 Sales of Residential Single Family Homes by Price Class**

	January					YTD			
	Closed	%	Pending	%		Closed	%	Pending	%
Under to 19,999	1	.2	1	.2		1	.2	1	.2
20,000 to 29,999	0	.0	0	.0		0	.0	0	.0
30,000 to 39,999	0	.0	0	.0		0	.0	0	.0
40,000 to 49,999	0	.0	0	.0		0	.0	0	.0
50,000 to 59,999	0	.0	1	.2		0	.0	1	.2
60,000 to 69,999	0	.0	0	.0		0	.0	0	.0
70,000 to 79,999	0	.0	1	.2		0	.0	1	.2
80,000 to 89,999	6	1.1	4	.7		6	1.1	4	.7
90,000 to 99,999	4	.8	1	.2		4	.8	1	.2
100,000 to 119,999	11	2.1	14	2.3		11	2.1	14	2.3
120,000 to 139,999	21	4.0	23	3.8		21	4.0	23	3.8
140,000 to 159,999	34	6.5	53	8.8		34	6.5	53	8.8
160,000 to 179,999	62	11.8	69	11.5		62	11.8	69	11.5
180,000 to 199,999	64	12.1	49	8.2		64	12.1	49	8.2
200,000 to 249,999	111	21.1	116	19.3		111	21.1	116	19.3
250,000 to 299,999	58	11.0	86	14.3		58	11.0	86	14.3
300,000 to 399,999	79	15.0	78	13.0		79	15.0	78	13.0
400,000 to 499,999	32	6.1	42	7.0		32	6.1	42	7.0
500,000 to 599,999	25	4.7	25	4.2		25	4.7	25	4.2
600,000 to 699,999	12	2.3	16	2.7		12	2.3	16	2.7
700,000 to 799,999	4	.8	5	.8		4	.8	5	.8
800,000 to 899,999	1	.2	1	.2		1	.2	1	.2
900,000 to 999,999	1	.2	6	1.0		1	.2	6	1.0
1,000,000 or over	1	.2	10	1.7		1	.2	10	1.7

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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