

Grand Rapids Association of REALTORS®
Comparative Activity Report
January 2021

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

January New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	256	279	-8.2%	Residential	252 92
Multi-Family	2	5	-60.0%	Multi-Family	5 90
Vacant Land	31	39	-20.5%	Vacant Land	278 420
YTD New Listings					
Residential	256	279	-8.2%	Total	535
Multi-Family	2	5	-60.0%		
Vacant Land	31	39	-20.5%		

Months of Inventory of Homes Based on Pending Sales .9

January CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	233	-.9%	75,562,802	18.6%	26	235	63,737,812	50
Multi-Family	1	-75.0%	190,000	-84.9%	5	4	1,259,900	45
Vacant Land	39	290.0%	5,679,644	650.7%	114	10	756,600	91
Total All Sales	273	9.6%	81,432,446	23.8%		249	65,754,312	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	233	-.9%	75,562,802	18.6%	235	63,737,812
Multi-Family	1	-75.0%	190,000	-84.9%	4	1,259,900
Vacant Land	39	290.0%	5,679,644	650.7%	10	756,600
Total All Sales	273	9.6%	81,432,446	23.8%	249	65,754,312

Stats based on CLOSED Sales

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	324,304	271,225	19.6%	324,304	271,225	19.6%
Avg Sale Overall	298,287	264,074	13.0%	298,287	264,074	13.0%

January Pending Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	Avg DOM
Residential	269	10.7%	88,937,016	31.6%	35	58
Multi-Family	3	-25.0%	919,900	-44.2%	28	31
Vacant Land	25	19.0%	3,506,100	28.9%	206	366
Total All Sales	297	10.8%	93,363,016	29.8%		

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	269	10.7%	88,937,016	31.6%	67,586,076
Multi-Family	3	-25.0%	919,900	-44.2%	1,649,000
Vacant Land	25	19.0%	3,506,100	28.9%	2,719,900
Total All Sales	297	10.8%	93,363,016	29.8%	71,954,976

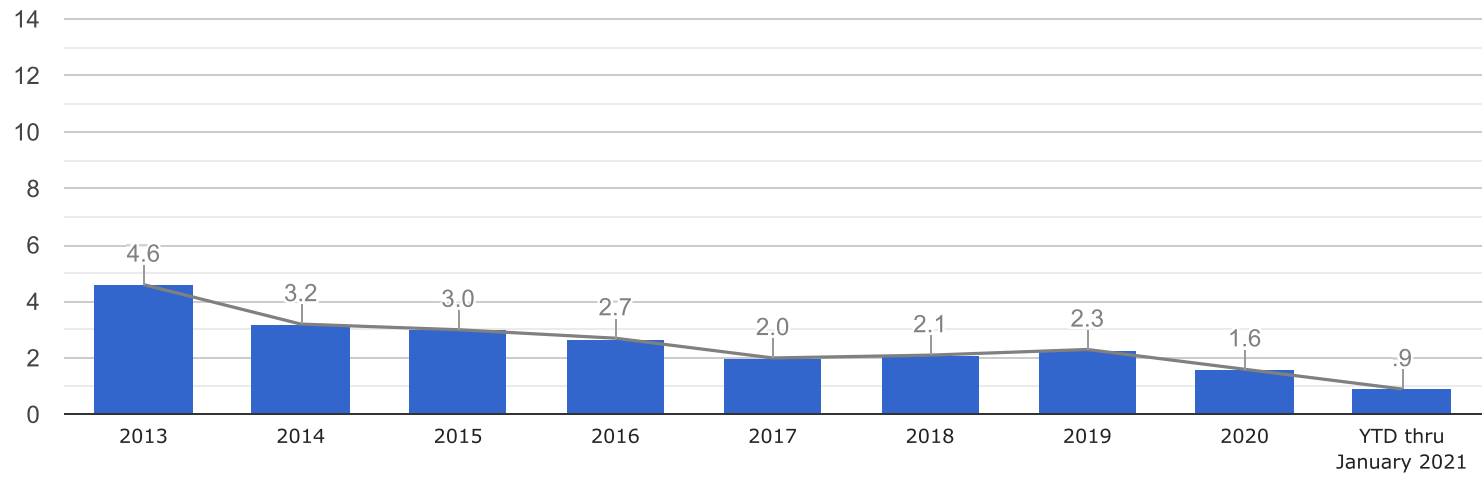
Stats based on PENDING Sales

	January			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	330,621	278,132	18.9%	330,621	278,132	18.9%
Avg Sale Overall	314,354	268,489	17.1%	314,354	268,489	17.1%

2021 Sales of Residential Single Family Homes by Price Class

	January					YTD			
	Closed	%	Pending	%		Closed	%	Pending	%
Under to 19,999	0	.0	0	.0		0	.0	0	.0
20,000 to 29,999	0	.0	0	.0		0	.0	0	.0
30,000 to 39,999	0	.0	0	.0		0	.0	0	.0
40,000 to 49,999	0	.0	1	.4		0	.0	1	.4
50,000 to 59,999	0	.0	0	.0		0	.0	0	.0
60,000 to 69,999	0	.0	0	.0		0	.0	0	.0
70,000 to 79,999	0	.0	1	.4		0	.0	1	.4
80,000 to 89,999	0	.0	0	.0		0	.0	0	.0
90,000 to 99,999	1	.4	1	.4		1	.4	1	.4
100,000 to 119,999	1	.4	3	1.1		1	.4	3	1.1
120,000 to 139,999	8	3.4	4	1.5		8	3.4	4	1.5
140,000 to 159,999	8	3.4	15	5.6		8	3.4	15	5.6
160,000 to 179,999	19	8.2	22	8.2		19	8.2	22	8.2
180,000 to 199,999	16	6.9	21	7.8		16	6.9	21	7.8
200,000 to 249,999	43	18.5	58	21.6		43	18.5	58	21.6
250,000 to 299,999	44	18.9	43	16.0		44	18.9	43	16.0
300,000 to 399,999	49	21.0	58	21.6		49	21.0	58	21.6
400,000 to 499,999	23	9.9	21	7.8		23	9.9	21	7.8
500,000 to 599,999	7	3.0	9	3.3		7	3.0	9	3.3
600,000 to 699,999	3	1.3	2	.7		3	1.3	2	.7
700,000 to 799,999	3	1.3	2	.7		3	1.3	2	.7
800,000 to 899,999	2	.9	1	.4		2	.9	1	.4
900,000 to 999,999	1	.4	0	.0		1	.4	0	.0
1,000,000 or over	5	2.1	7	2.6		5	2.1	7	2.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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