

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2021**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

February New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	96	134	-28.4%	Residential	123	115
Multi-Family	2	2	.0%	Multi-Family	2	106
Vacant Land	35	53	-34.0%	Vacant Land	260	339
YTD New Listings				Total	385	
Residential	201	259	-22.4%			
Multi-Family	3	3	.0%			
Vacant Land	82	110	-25.5%			

Months of Inventory of Homes Based on Pending Sales 1.2

February CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	84	-1.2%	22,694,299	12.8%	42	85	20,121,037	65
Multi-Family	3	50.0%	520,000	121.3%	69	2	235,000	188
Vacant Land	50	194.1%	4,735,444	210.9%	229	17	1,523,300	268
Total All Sales	137	31.7%	27,949,743	27.7%		104	21,879,337	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	163	-6.9%	48,028,608	-8%	175	48,405,437
Multi-Family	4	33.3%	820,000	179.9%	3	293,000
Vacant Land	83	144.1%	8,190,594	199.2%	34	2,737,850
Total All Sales	250	17.9%	57,039,202	10.9%	212	51,436,287

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	270,170	236,718	14.1%	294,654	276,602	6.5%
Avg Sale Overall	204,013	210,378	-3.0%	228,157	242,624	-6.0%

February Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	106	-20.9%	30,963,414	1.6%	38	134	30,462,835	68
Multi-Family	2	.0%	849,000	.0%	147	0	0	0
Vacant Land	43	26.5%	6,412,143	-3.2%	157	34	6,624,000	259
Total All Sales	151	-10.1%	38,224,557	3.1%		168	37,086,835	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	212	-17.8%	64,877,357	3.6%	62,606,375
Multi-Family	5	400.0%	1,828,900	1,280.3%	132,500
Vacant Land	85	30.8%	10,561,218	7.9%	9,786,305
Total All Sales	302	-6.8%	77,267,475	6.5%	72,525,180

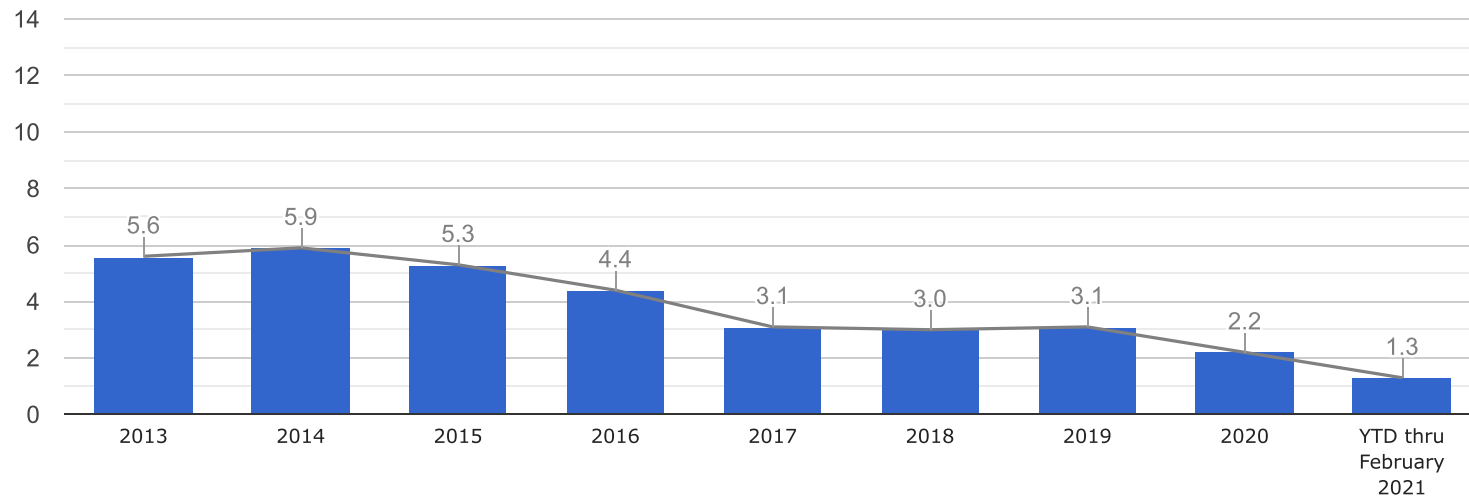
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	292,108	227,335	28.5%	306,025	242,660	26.1%
Avg Sale Overall	253,143	220,755	14.7%	255,853	223,843	14.3%

2021 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.6	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	1	.5
30,000 to 39,999	0	.0	1	.9	0	.0	1	.5
40,000 to 49,999	1	1.2	1	.9	1	.6	1	.5
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.2	0	.0	2	1.2	1	.5
70,000 to 79,999	1	1.2	1	.9	2	1.2	2	.9
80,000 to 89,999	2	2.4	3	2.8	4	2.5	6	2.8
90,000 to 99,999	1	1.2	3	2.8	1	.6	5	2.4
100,000 to 119,999	1	1.2	4	3.8	4	2.5	8	3.8
120,000 to 139,999	6	7.1	5	4.7	11	6.7	12	5.7
140,000 to 159,999	1	1.2	4	3.8	5	3.1	7	3.3
160,000 to 179,999	4	4.8	5	4.7	15	9.2	11	5.2
180,000 to 199,999	6	7.1	11	10.4	11	6.7	20	9.4
200,000 to 249,999	19	22.6	20	18.9	30	18.4	34	16.0
250,000 to 299,999	17	20.2	18	17.0	26	16.0	36	17.0
300,000 to 399,999	12	14.3	14	13.2	19	11.7	28	13.2
400,000 to 499,999	7	8.3	8	7.5	12	7.4	17	8.0
500,000 to 599,999	3	3.6	5	4.7	12	7.4	11	5.2
600,000 to 699,999	1	1.2	0	.0	2	1.2	3	1.4
700,000 to 799,999	0	.0	0	.0	1	.6	0	.0
800,000 to 899,999	1	1.2	1	.9	1	.6	3	1.4
900,000 to 999,999	0	.0	0	.0	0	.0	2	.9
1,000,000 or over	0	.0	2	1.9	3	1.8	3	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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