

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	745	914	-18.5%	Residential	504	84
Multi-Family	31	24	29.2%	Multi-Family	20	56
Vacant Land	76	85	-10.6%	Vacant Land	509	349
				<hr/>		
YTD New Listings				Total	1,033	
Residential	1,494	1,819	-17.9%			
Multi-Family	57	55	3.6%			
Vacant Land	142	223	-36.3%			
Months of Inventory of Homes Based on Pending Sales						

February CLOSED Sales			2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	668	-8.9%	189,460,671	4.2%	26	733	181,744,291	45
Multi-Family	22	-12.0%	5,594,290	9.2%	16	25	5,125,100	37
Vacant Land	51	27.5%	8,329,693	120.5%	215	40	3,778,047	135
Total All Sales	741	-7.1%	203,384,654	6.7%		798	190,647,438	

Year-to-Date CLOSED Sales	2021		2020				
	Units	% Chg	Volume	% Chg	Units	Volume	
Residential	1,330	-8.3%	363,809,391	2.9%	1,450	353,648,301	
Multi-Family	59	18.0%	14,671,942	34.9%	50	10,872,493	
Vacant Land	104	55.2%	15,459,943	104.8%	67	7,550,622	
Total All Sales	1,493	-4.7%	393,941,276	5.9%	1,567	372,071,416	

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	283,624	247,946	14.4%	273,541	243,895	12.2%
Avg Sale Overall	274,473	238,907	14.9%	263,859	237,442	11.1%

February Pending Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	750	-20.7%	210,950,013	-9.8%	24	946
Multi-Family	24	-11.1%	6,349,000	7.0%	11	27
Vacant Land	61	-27.4%	7,646,304	-16.8%	207	84
Total All Sales	835	-21.0%	224,945,317	-9.7%		1,057

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	
Residential	1,530	-16.1%	433,750,815	-2.9%	1,824
Multi-Family	57	-6.6%	14,105,099	10.5%	61
Vacant Land	126	-10.0%	18,401,639	17.5%	140
Total All Sales	1,713	-15.4%	466,257,553	-1.9%	2,025

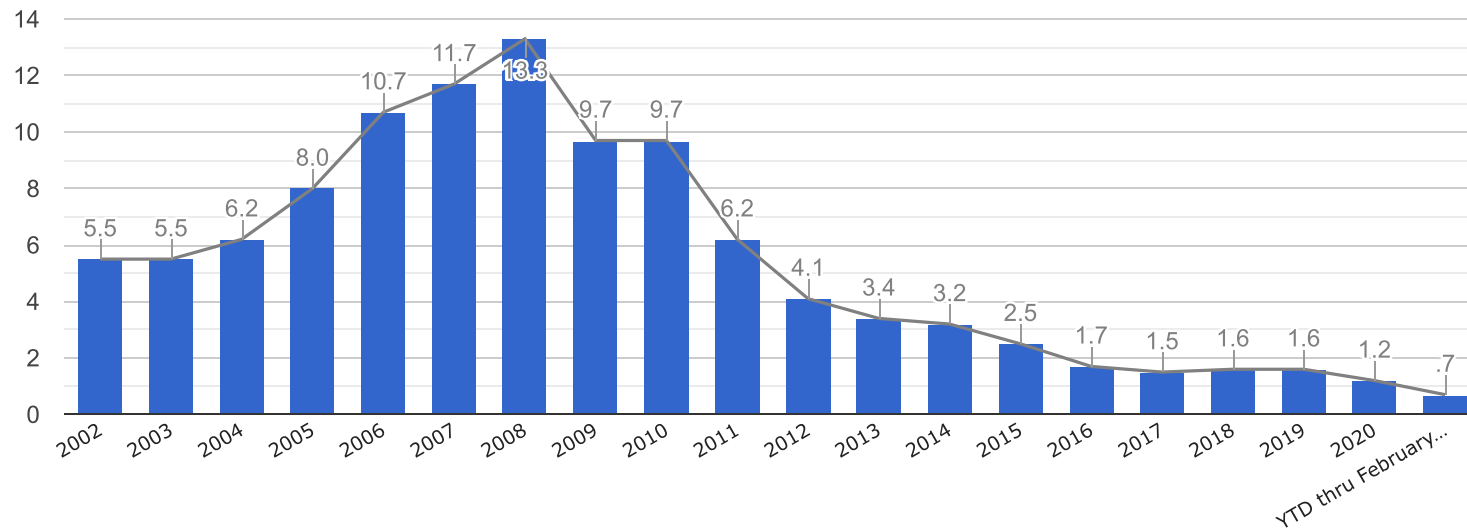
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	281,267	247,247	13.8%	283,497	245,010	15.7%
Avg Sale Overall	269,396	235,594	14.3%	272,188	234,726	16.0%

2021 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	1	.1
20,000 to 29,999	1	.1	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	1	.1	1	.1	2	.1
40,000 to 49,999	1	.1	0	.0	1	.1	1	.1
50,000 to 59,999	1	.1	2	.3	1	.1	3	.2
60,000 to 69,999	0	.0	1	.1	0	.0	2	.1
70,000 to 79,999	1	.1	1	.1	1	.1	3	.2
80,000 to 89,999	10	1.5	5	.7	16	1.2	13	.8
90,000 to 99,999	6	.9	4	.5	10	.8	11	.7
100,000 to 119,999	15	2.2	20	2.7	33	2.5	43	2.8
120,000 to 139,999	26	3.9	38	5.1	53	4.0	71	4.6
140,000 to 159,999	39	5.8	61	8.1	85	6.4	129	8.4
160,000 to 179,999	72	10.8	63	8.4	145	10.9	143	9.3
180,000 to 199,999	53	7.9	73	9.7	125	9.4	136	8.9
200,000 to 249,999	124	18.6	135	18.0	269	20.2	289	18.9
250,000 to 299,999	120	18.0	103	13.7	205	15.4	215	14.1
300,000 to 399,999	104	15.6	141	18.8	203	15.3	251	16.4
400,000 to 499,999	44	6.6	51	6.8	81	6.1	98	6.4
500,000 to 599,999	15	2.2	23	3.1	43	3.2	50	3.3
600,000 to 699,999	12	1.8	12	1.6	24	1.8	30	2.0
700,000 to 799,999	9	1.3	5	.7	14	1.1	11	.7
800,000 to 899,999	5	.7	3	.4	6	.5	4	.3
900,000 to 999,999	3	.4	1	.1	4	.3	7	.5
1,000,000 or over	7	1.0	7	.9	8	.6	17	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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