

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>February New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	593	714	-16.9%	Residential	392 85
Multi-Family	29	22	31.8%	Multi-Family	18 56
Vacant Land	53	52	1.9%	Vacant Land	341 272
<b>YTD New Listings</b>				<b>Total</b>	<b>751</b>
Residential	1,187	1,403	-15.4%		
Multi-Family	52	50	4.0%		
Vacant Land	110	145	-24.1%		

Months of Inventory of Homes Based on Pending Sales .7

<b>February CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>2020 Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	545	-5.4%	160,508,005	8.7%	25	576	147,633,307	43
Multi-Family	22	.0%	5,594,290	20.6%	16	22	4,638,500	27
Vacant Land	35	59.1%	5,893,723	139.0%	154	22	2,466,047	129
<b>Total All Sales</b>	<b>602</b>	<b>-2.9%</b>	<b>171,996,018</b>	<b>11.2%</b>		<b>620</b>	<b>154,737,854</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>Units</b>	<b>% Chg</b>	<b>2021 Volume</b>	<b>% Chg</b>	<b>2020 Units</b>	<b>Volume</b>
Residential	1,072	-7.0%	301,855,838	5.2%	1,153	286,857,615
Multi-Family	53	17.8%	13,310,197	30.3%	45	10,215,736
Vacant Land	57	42.5%	7,791,873	49.4%	40	5,216,622
<b>Total All Sales</b>	<b>1,182</b>	<b>-4.5%</b>	<b>322,957,908</b>	<b>6.8%</b>	<b>1,238</b>	<b>302,289,973</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	294,510	256,308	14.9%	281,582	248,792	13.2%
Avg Sale Overall	285,708	249,577	14.5%	273,230	244,176	11.9%

**February Pending Sales**

	2021				2020			
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	594	-18.5%	171,351,934	-8.0%	23	729	186,157,493	33
Multi-Family	23	-11.5%	6,209,100	5.8%	12	26	5,869,500	35
Vacant Land	41	-16.3%	6,025,804	-10.6%	167	49	6,743,570	176
Total All Sales	658	-18.2%	183,586,838	-7.6%		804	198,770,563	

**Year-to-Date PENDING Sales**

	2021				2020	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,195	-14.3%	350,939,394	-3.3%	1,394	351,867,816
Multi-Family	53	-5.4%	13,405,399	11.2%	56	12,050,500
Vacant Land	87	19.2%	13,885,639	44.1%	73	9,635,220
Total All Sales	1,335	-12.3%	378,230,432	1.3%	1,523	373,553,536

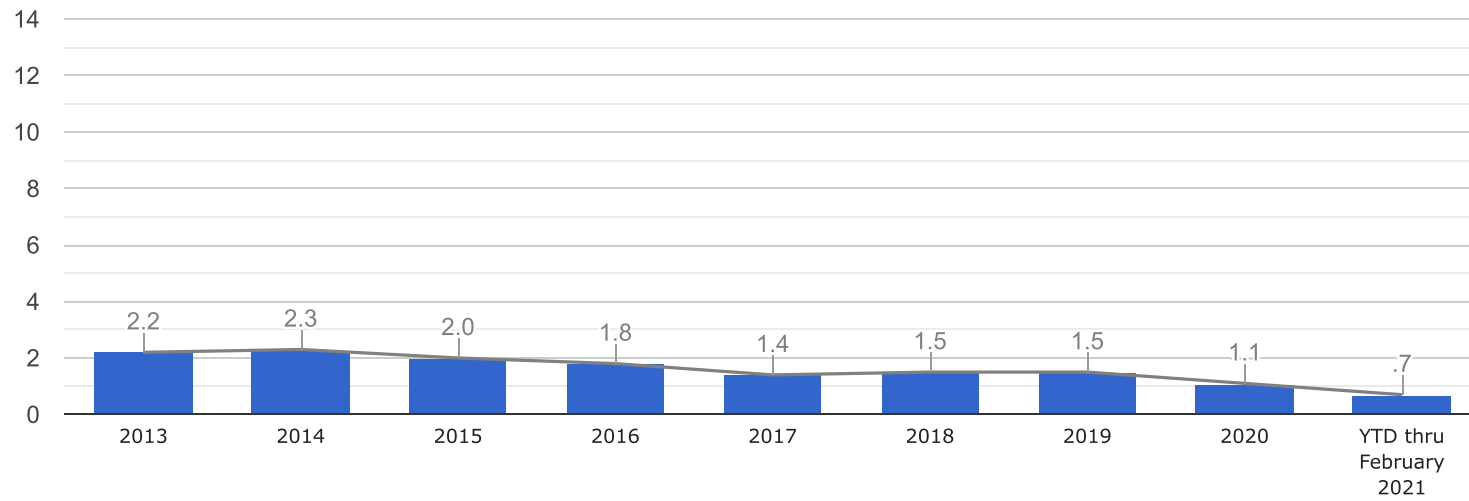
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	288,471	255,360	13.0%	293,673	252,416	16.3%
Avg Sale Overall	279,007	247,227	12.9%	283,319	245,275	15.5%

**2021 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	.2	2	.3	1	.1	3	.3
60,000 to 69,999	0	.0	1	.2	0	.0	1	.1
70,000 to 79,999	0	.0	1	.2	0	.0	2	.2
80,000 to 89,999	6	1.1	3	.5	12	1.1	7	.6
90,000 to 99,999	4	.7	3	.5	8	.7	4	.3
100,000 to 119,999	8	1.5	11	1.9	19	1.8	25	2.1
120,000 to 139,999	19	3.5	30	5.1	40	3.7	53	4.4
140,000 to 159,999	30	5.5	46	7.7	64	6.0	99	8.3
160,000 to 179,999	62	11.4	55	9.3	124	11.6	124	10.4
180,000 to 199,999	46	8.4	53	8.9	110	10.3	102	8.5
200,000 to 249,999	102	18.7	109	18.4	213	19.9	225	18.8
250,000 to 299,999	97	17.8	76	12.8	155	14.5	162	13.6
300,000 to 399,999	81	14.9	114	19.2	160	14.9	192	16.1
400,000 to 499,999	39	7.2	45	7.6	71	6.6	87	7.3
500,000 to 599,999	15	2.8	20	3.4	40	3.7	45	3.8
600,000 to 699,999	11	2.0	11	1.9	23	2.1	27	2.3
700,000 to 799,999	9	1.7	5	.8	13	1.2	10	.8
800,000 to 899,999	5	.9	2	.3	6	.6	3	.3
900,000 to 999,999	3	.6	1	.2	4	.4	7	.6
1,000,000 or over	7	1.3	6	1.0	8	.7	16	1.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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