

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2021**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	40	60	-33.3%	Residential	57	69
Multi-Family	0	2	.0%	Multi-Family	0	0
Vacant Land	15	33	-54.5%	Vacant Land	104	344
YTD New Listings				Total	161	
Residential	81	112	-27.7%			
Multi-Family	0	3	.0%			
Vacant Land	32	40	-20.0%			

Months of Inventory of Homes Based on Pending Sales 1.1

February CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	4.3%	9,017,385	25.1%	36	46	7,209,205	78
Multi-Family	0	.0%	0	.0%	0	1	135,000	95
Vacant Land	11	175.0%	1,498,730	1,070.9%	68	4	128,000	290
Total All Sales	59	15.7%	10,516,115	40.7%		51	7,472,205	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	102	17.2%	17,596,085	35.4%	87	12,995,011
Multi-Family	0	.0%	0	.0%	1	135,000
Vacant Land	20	42.9%	2,258,130	136.4%	14	955,105
Total All Sales	122	19.6%	19,854,215	41.0%	102	14,085,116

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	187,862	156,722	19.9%	172,511	149,368	15.5%
Avg Sale Overall	178,239	146,514	21.7%	162,739	138,089	17.9%

February Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	-13.3%	9,504,150	4.8%	56	60	9,068,675	60
Multi-Family	1	.0%	100,000	-37.5%	187	1	159,900	2
Vacant Land	12	33.3%	687,300	35.2%	90	9	508,200	142
Total All Sales	65	-7.1%	10,291,450	5.7%		70	9,736,775	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	101	-9.0%	18,533,119	7.1%	111	17,304,970
Multi-Family	1	.0%	100,000	-37.5%	1	159,900
Vacant Land	28	75.0%	2,643,800	151.8%	16	1,050,000
Total All Sales	130	1.6%	21,276,919	14.9%	128	18,514,870

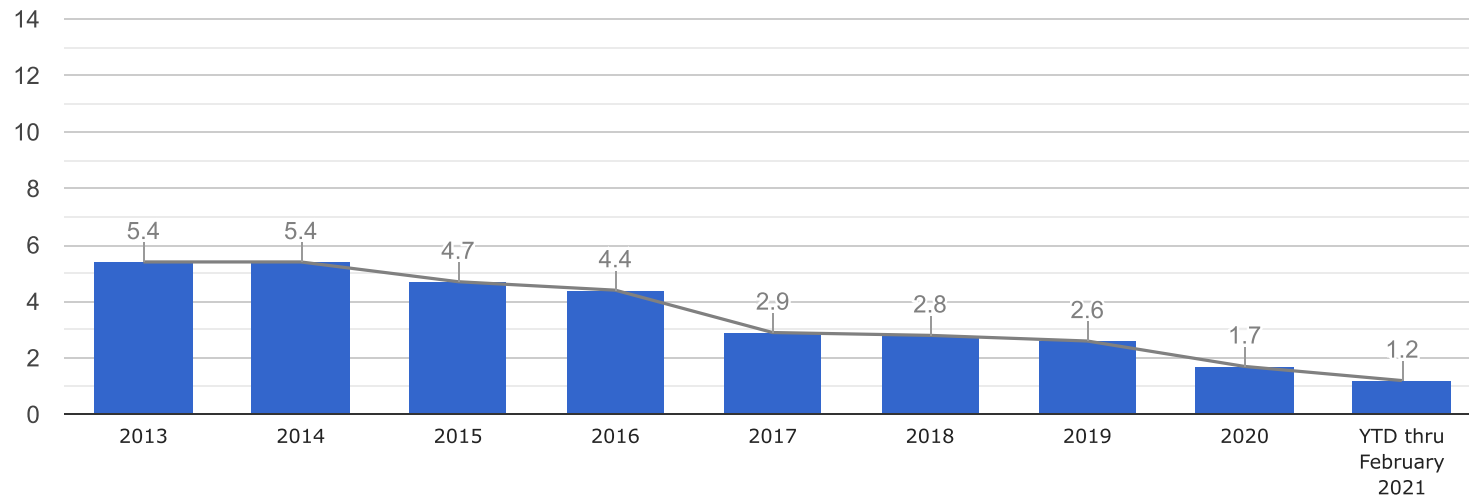
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	182,772	151,145	20.9%	183,496	155,901	17.7%
Avg Sale Overall	158,330	139,097	13.8%	163,669	144,647	13.2%

2021 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	2.1	0	.0	2	2.0	2	2.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	1.9	1	1.0	1	1.0
50,000 to 59,999	1	2.1	1	1.9	1	1.0	1	1.0
60,000 to 69,999	3	6.3	2	3.8	3	2.9	3	3.0
70,000 to 79,999	0	.0	3	5.8	1	1.0	4	4.0
80,000 to 89,999	3	6.3	1	1.9	4	3.9	3	3.0
90,000 to 99,999	0	.0	7	13.5	2	2.0	9	8.9
100,000 to 119,999	4	8.3	4	7.7	8	7.8	7	6.9
120,000 to 139,999	5	10.4	3	5.8	16	15.7	11	10.9
140,000 to 159,999	5	10.4	7	13.5	16	15.7	10	9.9
160,000 to 179,999	4	8.3	4	7.7	12	11.8	10	9.9
180,000 to 199,999	9	18.8	4	7.7	13	12.7	8	7.9
200,000 to 249,999	3	6.3	6	11.5	8	7.8	12	11.9
250,000 to 299,999	3	6.3	5	9.6	8	7.8	11	10.9
300,000 to 399,999	6	12.5	1	1.9	6	5.9	6	5.9
400,000 to 499,999	0	.0	1	1.9	0	.0	1	1.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	2	3.8	0	.0	2	2.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	2.1	0	.0	1	1.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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