

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	244	330	-26.1%	Residential	233 89
Multi-Family	2	3	-33.3%	Multi-Family	4 106
Vacant Land	37	57	-35.1%	Vacant Land	262 406
YTD New Listings				Total	499
Residential	500	609	-17.9%		
Multi-Family	4	8	-50.0%		
Vacant Land	68	96	-29.2%		

Months of Inventory of Homes Based on Pending Sales 1.0

February CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	184	-8.9%	59,506,203	2.6%	38	202	57,990,289	55
Multi-Family	2	-33.3%	720,750	-19.9%	40	3	900,000	8
Vacant Land	18	12.5%	2,124,730	118.3%	179	16	973,199	356
Total All Sales	204	-7.7%	62,351,683	4.2%		221	59,863,488	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	417	-4.6%	135,069,005	11.0%	437	121,728,101
Multi-Family	3	-57.1%	910,750	-57.8%	7	2,159,900
Vacant Land	57	119.2%	7,804,374	351.2%	26	1,729,799
Total All Sales	477	1.5%	143,784,129	14.5%	470	125,617,800

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	323,403	287,081	12.7%	323,906	278,554	16.3%
Avg Sale Overall	305,646	270,876	12.8%	301,434	267,272	12.8%

February Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	241	-27.8%	81,993,389	-11.1%	30	334	92,216,949	59
Multi-Family	3	200.0%	1,698,700	566.2%	40	1	255,000	2
Vacant Land	29	.0%	4,201,040	-9%	222	29	4,237,300	119
Total All Sales	273	-25.0%	87,893,129	-9.1%		364	96,709,249	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	510	-11.6%	170,930,405	7.0%	159,803,025
Multi-Family	6	20.0%	2,618,600	37.5%	1,904,000
Vacant Land	54	8.0%	7,707,140	10.8%	6,957,200
Total All Sales	570	-9.8%	181,256,145	7.5%	168,664,225

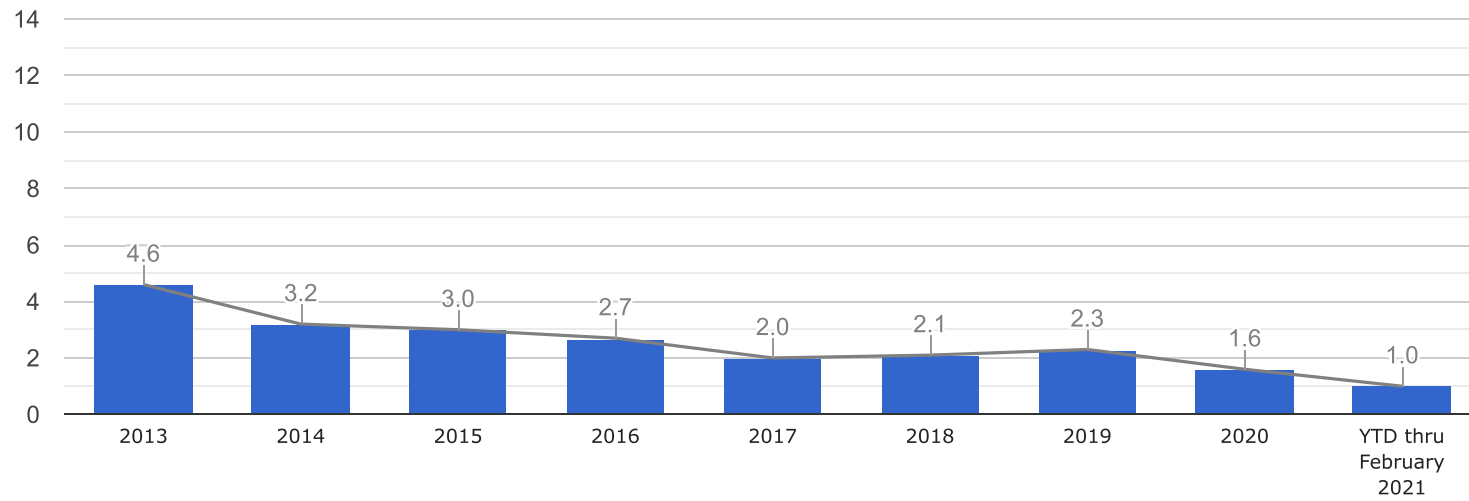
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	340,222	276,099	23.2%	335,158	276,955	21.0%
Avg Sale Overall	321,953	265,685	21.2%	317,993	266,874	19.2%

2021 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.2
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.5	1	.4	1	.2	1	.2
70,000 to 79,999	0	.0	0	.0	0	.0	1	.2
80,000 to 89,999	0	.0	0	.0	0	.0	0	.0
90,000 to 99,999	0	.0	0	.0	1	.2	1	.2
100,000 to 119,999	0	.0	2	.8	1	.2	5	1.0
120,000 to 139,999	3	1.6	2	.8	11	2.6	6	1.2
140,000 to 159,999	9	4.9	7	2.9	17	4.1	22	4.3
160,000 to 179,999	14	7.6	9	3.7	33	7.9	31	6.1
180,000 to 199,999	6	3.3	14	5.8	22	5.3	35	6.9
200,000 to 249,999	41	22.3	47	19.5	84	20.1	105	20.6
250,000 to 299,999	36	19.6	51	21.2	80	19.2	94	18.4
300,000 to 399,999	40	21.7	56	23.2	89	21.3	114	22.4
400,000 to 499,999	18	9.8	25	10.4	41	9.8	46	9.0
500,000 to 599,999	6	3.3	12	5.0	13	3.1	21	4.1
600,000 to 699,999	2	1.1	2	.8	5	1.2	4	.8
700,000 to 799,999	1	.5	6	2.5	4	1.0	8	1.6
800,000 to 899,999	0	.0	1	.4	2	.5	2	.4
900,000 to 999,999	2	1.1	0	.0	3	.7	0	.0
1,000,000 or over	5	2.7	6	2.5	10	2.4	13	2.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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