

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2021**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

March New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	135	155	-12.9%	Residential	122 96
Multi-Family	2	4	-50.0%	Multi-Family	4 85
Vacant Land	53	101	-47.5%	Vacant Land	233 339
YTD New Listings				Total	359
Residential	336	414	-18.8%		
Multi-Family	5	7	-28.6%		
Vacant Land	135	211	-36.0%		

Months of Inventory of Homes Based on Pending Sales .9

March CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	123	-0.8%	41,457,716	50.3%	37	124	27,577,233	61
Multi-Family	3	.0%	680,000	.0%	113	0	0	0
Vacant Land	35	45.8%	3,881,514	74.5%	289	24	2,224,300	142
Total All Sales	161	8.8%	46,019,230	54.4%		148	29,801,533	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	286	-4.3%	89,486,324	17.8%	299	75,982,670
Multi-Family	7	133.3%	1,500,000	411.9%	3	293,000
Vacant Land	118	103.4%	12,072,108	143.3%	58	4,962,150
Total All Sales	411	14.2%	103,058,432	26.9%	360	81,237,820

Stats based on CLOSED Sales	2021	March 2020	% Chg	YEAR-TO-DATE 2021	2020	% Chg
Avg Home Sale	337,055	222,397	51.6%	312,889	254,123	23.1%
Avg Sale Overall	285,834	201,362	42.0%	250,750	225,661	11.1%

March Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	130	30.0%	40,979,673	68.8%	26	100	24,282,559	47
Multi-Family	4	.0%	468,900	-43.5%	48	4	829,800	48
Vacant Land	48	45.5%	6,952,278	55.4%	256	33	4,472,800	241
Total All Sales	182	32.8%	48,400,851	63.6%		137	29,585,159	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	342	-4.5%	105,857,030	21.8%	358	86,888,934
Multi-Family	9	80.0%	2,297,800	138.8%	5	962,300
Vacant Land	133	35.7%	17,513,496	22.8%	98	14,259,105
Total All Sales	484	5.0%	125,668,326	23.1%	461	102,110,339

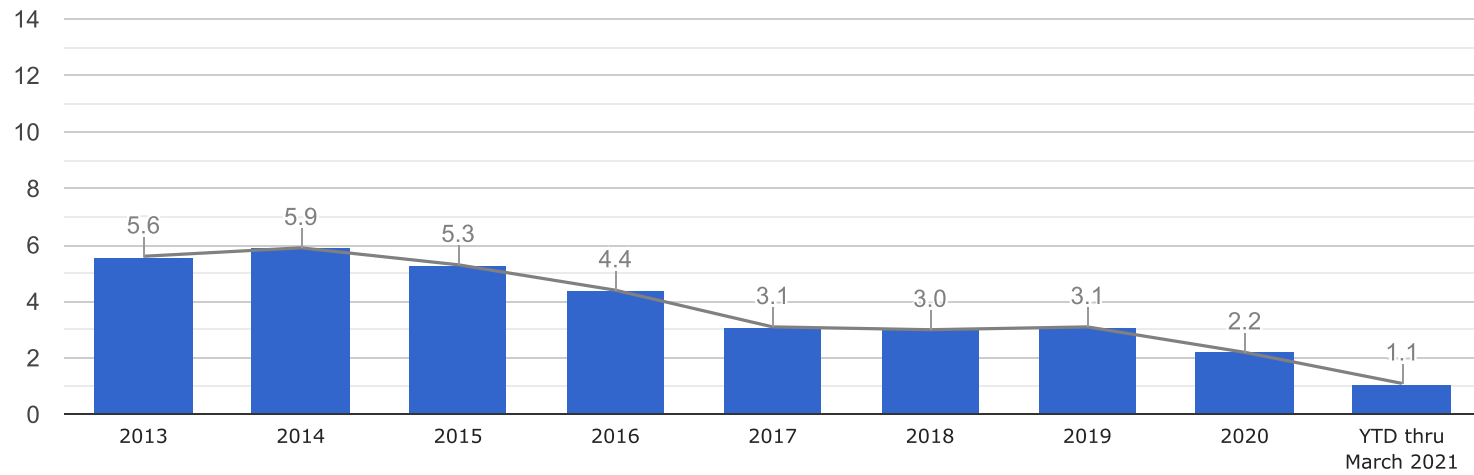
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	315,228	242,826	29.8%	309,523	242,707	27.5%
Avg Sale Overall	265,939	215,950	23.1%	259,645	221,497	17.2%

2021 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.3	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	1	.3
30,000 to 39,999	0	.0	0	.0	0	.0	1	.3
40,000 to 49,999	1	.8	0	.0	2	.7	1	.3
50,000 to 59,999	0	.0	1	.8	0	.0	1	.3
60,000 to 69,999	0	.0	0	.0	2	.7	1	.3
70,000 to 79,999	1	.8	0	.0	3	1.0	2	.6
80,000 to 89,999	2	1.6	1	.8	6	2.1	7	2.0
90,000 to 99,999	2	1.6	1	.8	3	1.0	6	1.8
100,000 to 119,999	4	3.3	1	.8	8	2.8	9	2.6
120,000 to 139,999	7	5.7	6	4.6	18	6.3	18	5.3
140,000 to 159,999	4	3.3	3	2.3	9	3.1	10	2.9
160,000 to 179,999	6	4.9	14	10.8	21	7.3	25	7.3
180,000 to 199,999	12	9.8	6	4.6	23	8.0	26	7.6
200,000 to 249,999	19	15.4	33	25.4	49	17.1	67	19.6
250,000 to 299,999	20	16.3	16	12.3	46	16.1	52	15.2
300,000 to 399,999	17	13.8	28	21.5	36	12.6	56	16.4
400,000 to 499,999	12	9.8	6	4.6	24	8.4	23	6.7
500,000 to 599,999	9	7.3	6	4.6	21	7.3	17	5.0
600,000 to 699,999	1	.8	2	1.5	3	1.0	5	1.5
700,000 to 799,999	0	.0	1	.8	1	.3	1	.3
800,000 to 899,999	3	2.4	1	.8	4	1.4	4	1.2
900,000 to 999,999	0	.0	2	1.5	0	.0	4	1.2
1,000,000 or over	3	2.4	2	1.5	6	2.1	5	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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