

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

March New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	898	920	-2.4%	Residential	406	63
Multi-Family	46	41	12.2%	Multi-Family	28	46
Vacant Land	63	56	12.5%	Vacant Land	328	274
YTD New Listings				Total	762	
Residential	2,085	2,323	-10.2%			
Multi-Family	98	91	7.7%			
Vacant Land	173	201	-13.9%			

Months of Inventory of Homes Based on Pending Sales .5

March CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	660	-3.4%	192,192,325	11.1%	19	683	172,956,995	34
Multi-Family	35	84.2%	8,264,495	105.5%	16	19	4,022,143	20
Vacant Land	25	-21.9%	3,370,200	13.2%	154	32	2,977,820	103
Total All Sales	720	-1.9%	203,827,020	13.3%		734	179,956,958	

Year-to-Date CLOSED Sales	2021			2020			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,732	-5.7%	494,048,163	7.4%		1,836	459,814,610
Multi-Family	88	37.5%	21,574,692	51.5%		64	14,237,879
Vacant Land	82	13.9%	11,162,073	36.2%		72	8,194,442
Total All Sales	1,902	-3.5%	526,784,928	9.2%		1,972	482,246,931

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	291,200	253,231	15.0%	285,247	250,444	13.9%
Avg Sale Overall	283,093	245,173	15.5%	276,964	244,547	13.3%

March Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	885	23.8%	269,067,715	50.0%	20	715	179,328,424	21
Multi-Family	41	141.2%	10,267,900	182.1%	7	17	3,639,500	14
Vacant Land	45	80.0%	7,084,080	149.3%	155	25	2,841,450	111
Total All Sales	971	28.3%	286,419,695	54.1%		757	185,809,374	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,080	-1.4%	620,007,109	16.7%	2,109	531,196,240
Multi-Family	94	28.8%	23,673,299	50.9%	73	15,690,000
Vacant Land	132	34.7%	20,969,719	68.1%	98	12,476,670
Total All Sales	2,306	1.1%	664,650,127	18.8%	2,280	559,362,910

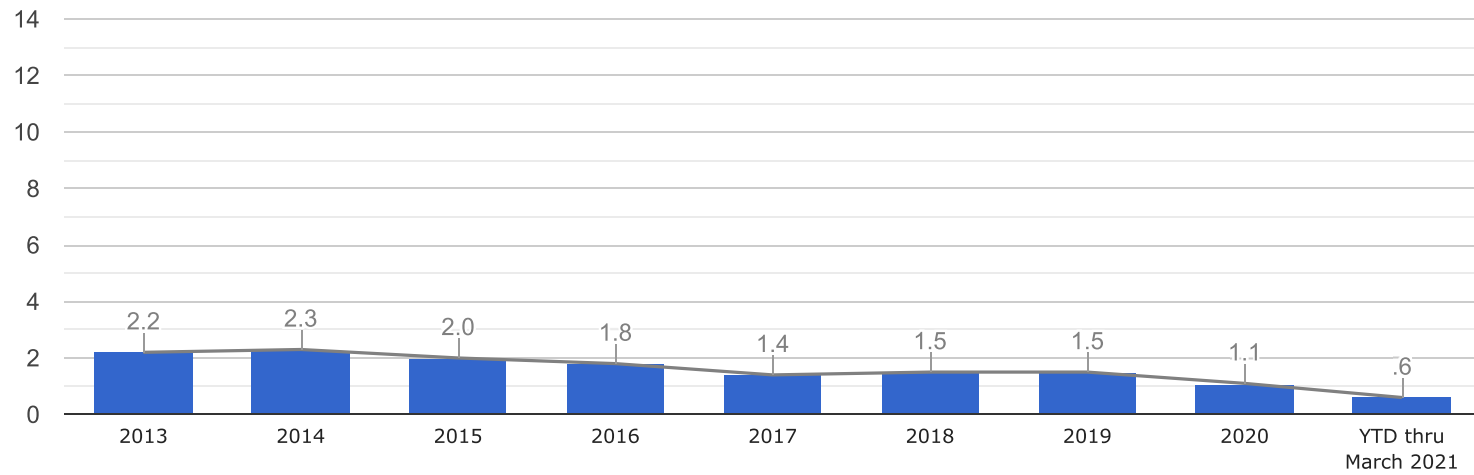
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	304,031	250,809	21.2%	298,080	251,871	18.3%
Avg Sale Overall	294,974	245,455	20.2%	288,226	245,335	17.5%

2021 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	.1	3	.1
60,000 to 69,999	1	.2	1	.1	1	.1	2	.1
70,000 to 79,999	3	.5	2	.2	3	.2	4	.2
80,000 to 89,999	0	.0	2	.2	12	.7	9	.4
90,000 to 99,999	3	.5	4	.5	11	.6	8	.4
100,000 to 119,999	4	.6	5	.6	23	1.3	30	1.4
120,000 to 139,999	20	3.0	26	2.9	60	3.5	79	3.8
140,000 to 159,999	44	6.7	53	6.0	108	6.2	152	7.3
160,000 to 179,999	49	7.4	83	9.4	173	10.0	207	10.0
180,000 to 199,999	60	9.1	70	7.9	170	9.8	172	8.3
200,000 to 249,999	135	20.5	168	19.0	348	20.1	393	18.9
250,000 to 299,999	105	15.9	154	17.4	260	15.0	316	15.2
300,000 to 399,999	131	19.8	163	18.4	291	16.8	355	17.1
400,000 to 499,999	56	8.5	80	9.0	127	7.3	167	8.0
500,000 to 599,999	22	3.3	32	3.6	62	3.6	77	3.7
600,000 to 699,999	12	1.8	14	1.6	35	2.0	41	2.0
700,000 to 799,999	5	.8	14	1.6	18	1.0	24	1.2
800,000 to 899,999	0	.0	4	.5	6	.3	7	.3
900,000 to 999,999	6	.9	2	.2	10	.6	9	.4
1,000,000 or over	4	.6	8	.9	12	.7	24	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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