

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2021**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,105	1,131	-2.3%	Residential	522	64
Multi-Family	49	44	11.4%	Multi-Family	31	47
Vacant Land	90	93	-3.2%	Vacant Land	488	361
YTD New Listings				Total	1,041	
Residential	2,599	2,950	-11.9%			
Multi-Family	106	99	7.1%			
Vacant Land	232	316	-26.6%			

Months of Inventory of Homes Based on Pending Sales .5

March CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	828	-4.7%	235,545,475	9.1%	20	869	215,930,125	37
Multi-Family	38	90.0%	8,834,395	110.8%	15	20	4,190,143	26
Vacant Land	48	-12.7%	5,644,932	29.8%	173	55	4,350,020	194
Total All Sales	914	-3.2%	250,024,802	11.4%		944	224,470,288	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,158	-6.9%	599,354,866	5.2%	2,319	569,578,426
Multi-Family	97	38.6%	23,506,337	56.1%	70	15,062,636
Vacant Land	152	24.6%	21,104,875	77.3%	122	11,900,642
Total All Sales	2,407	-4.1%	643,966,078	7.9%	2,511	596,541,704

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	284,475	248,481	14.5%	277,736	245,614	13.1%
Avg Sale Overall	273,550	237,786	15.0%	267,539	237,571	12.6%

March Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,108	22.3%	329,505,762	46.7%	20	906	224,582,624	25
Multi-Family	43	115.0%	10,517,700	152.9%	7	20	4,159,300	20
Vacant Land	70	42.9%	9,091,380	45.1%	138	49	6,266,850	133
Total All Sales	1,221	25.2%	349,114,842	48.6%		975	235,008,774	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,638	-3.4%	763,256,577	13.7%	2,730	671,481,730
Multi-Family	100	23.5%	24,622,799	45.5%	81	16,918,700
Vacant Land	196	3.7%	27,493,019	25.4%	189	21,928,360
Total All Sales	2,934	-2.2%	815,372,395	14.8%	3,000	710,328,790

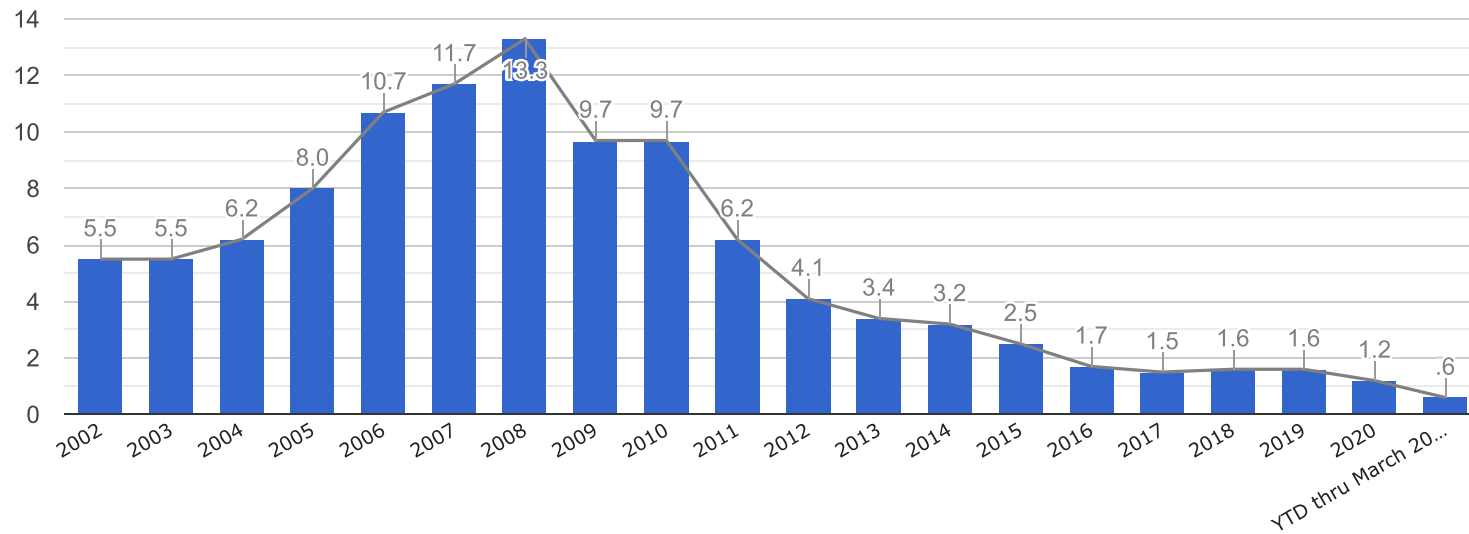
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	297,388	247,884	20.0%	289,332	245,964	17.6%
Avg Sale Overall	285,925	241,035	18.6%	277,905	236,776	17.4%

2021 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	0	.0	1	.0	2	.1
40,000 to 49,999	0	.0	2	.2	1	.0	3	.1
50,000 to 59,999	0	.0	1	.1	1	.0	4	.2
60,000 to 69,999	2	.2	2	.2	2	.1	4	.2
70,000 to 79,999	4	.5	3	.3	5	.2	6	.2
80,000 to 89,999	3	.4	4	.4	19	.9	17	.6
90,000 to 99,999	5	.6	7	.6	15	.7	18	.7
100,000 to 119,999	11	1.3	8	.7	44	2.0	51	1.9
120,000 to 139,999	27	3.3	37	3.3	80	3.7	108	4.1
140,000 to 159,999	61	7.4	68	6.1	146	6.8	197	7.5
160,000 to 179,999	55	6.6	96	8.7	200	9.3	239	9.1
180,000 to 199,999	68	8.2	82	7.4	193	8.9	218	8.3
200,000 to 249,999	170	20.5	216	19.5	439	20.3	505	19.1
250,000 to 299,999	135	16.3	191	17.2	340	15.8	406	15.4
300,000 to 399,999	165	19.9	213	19.2	368	17.1	464	17.6
400,000 to 499,999	66	8.0	99	8.9	147	6.8	197	7.5
500,000 to 599,999	28	3.4	33	3.0	71	3.3	83	3.1
600,000 to 699,999	13	1.6	16	1.4	37	1.7	46	1.7
700,000 to 799,999	5	.6	16	1.4	19	.9	27	1.0
800,000 to 899,999	0	.0	4	.4	6	.3	8	.3
900,000 to 999,999	7	.8	2	.2	11	.5	9	.3
1,000,000 or over	4	.5	8	.7	12	.6	25	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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