

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2021**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>March New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	78	66	18.2%	Residential	53
Multi-Family	1	4	-75.0%	Multi-Family	17
Vacant Land	18	13	38.5%	Vacant Land	111
<b>YTD New Listings</b>				<b>Total</b>	<b>165</b>
Residential	159	178	-10.7%		
Multi-Family	1	7	-85.7%		
Vacant Land	50	53	-5.7%		

Months of Inventory of Homes Based on Pending Sales .7

<b>March CLOSED Sales</b>	<b>2021</b>			<b>2020</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	54	1.9%	10,421,951	21.5%	40	53	8,576,600	55
Multi-Family	1	-50.0%	105,000	-63.8%	187	2	289,800	38
Vacant Land	12	100.0%	386,400	13.5%	170	6	340,400	115
<b>Total All Sales</b>	<b>67</b>	<b>9.8%</b>	<b>10,913,351</b>	<b>18.5%</b>		<b>61</b>	<b>9,206,800</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2021</b>			<b>2020</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	156	11.4%	28,018,036	29.9%	140	21,571,611
Multi-Family	1	-66.7%	105,000	-75.3%	3	424,800
Vacant Land	32	60.0%	2,644,530	104.1%	20	1,295,505
<b>Total All Sales</b>	<b>189</b>	<b>16.0%</b>	<b>30,767,566</b>	<b>32.1%</b>	<b>163</b>	<b>23,291,916</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	192,999	161,823	19.3%	179,603	154,083	16.6%
Avg Sale Overall	162,886	150,931	7.9%	162,791	142,895	13.9%

**March Pending Sales**

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	34.5%	14,515,689	43.8%	33	55	10,094,000	41
Multi-Family	0	.0%	0	.0%	0	3	483,800	29
Vacant Land	11	120.0%	484,300	57.9%	51	5	306,800	29
<b>Total All Sales</b>	<b>85</b>	<b>34.9%</b>	<b>14,999,989</b>	<b>37.8%</b>		<b>63</b>	<b>10,884,600</b>	

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	175	5.4%	33,048,808	166	27,398,970
Multi-Family	1	-75.0%	100,000	4	643,700
Vacant Land	39	85.7%	3,128,100	21	1,356,800
<b>Total All Sales</b>	<b>215</b>	<b>12.6%</b>	<b>36,276,908</b>	<b>191</b>	<b>29,399,470</b>

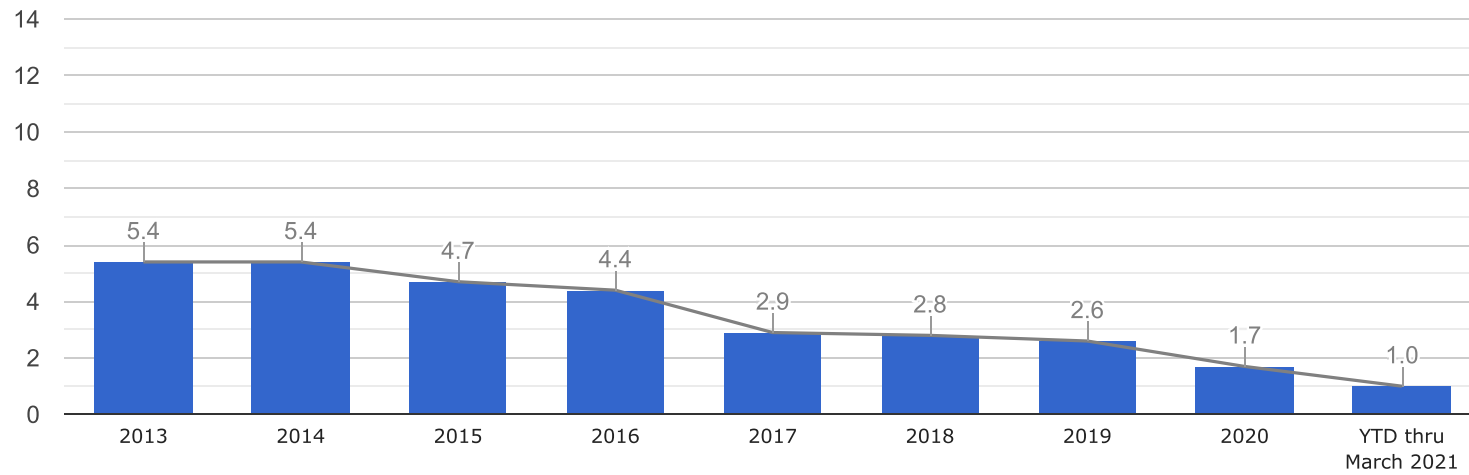
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	196,158	183,527	6.9%	188,850	165,054	14.4%
Avg Sale Overall	176,470	172,771	2.1%	168,730	153,924	9.6%

**2021 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	2	1.3	2	1.1
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.6	1	.6
50,000 to 59,999	0	.0	3	4.1	1	.6	4	2.3
60,000 to 69,999	1	1.9	1	1.4	4	2.6	4	2.3
70,000 to 79,999	2	3.7	2	2.7	3	1.9	6	3.4
80,000 to 89,999	1	1.9	1	1.4	5	3.2	4	2.3
90,000 to 99,999	3	5.6	3	4.1	5	3.2	12	6.9
100,000 to 119,999	9	16.7	2	2.7	17	10.9	9	5.1
120,000 to 139,999	3	5.6	13	17.6	19	12.2	24	13.7
140,000 to 159,999	9	16.7	6	8.1	25	16.0	16	9.1
160,000 to 179,999	2	3.7	6	8.1	14	9.0	16	9.1
180,000 to 199,999	4	7.4	6	8.1	17	10.9	14	8.0
200,000 to 249,999	7	13.0	12	16.2	15	9.6	24	13.7
250,000 to 299,999	6	11.1	13	17.6	14	9.0	24	13.7
300,000 to 399,999	5	9.3	5	6.8	11	7.1	11	6.3
400,000 to 499,999	1	1.9	0	.0	1	.6	1	.6
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	1	1.9	0	.0	1	.6	2	1.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	1.4	1	.6	1	.6
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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