

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2021**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	262	224	17.0%	Residential	126 92
Multi-Family	10	10	.0%	Multi-Family	11 70
Vacant Land	47	31	51.6%	Vacant Land	292 554
YTD New Listings				Total	429
Residential	596	612	-2.6%		
Multi-Family	29	21	38.1%		
Vacant Land	115	120	-4.2%		

Months of Inventory of Homes Based on Pending Sales .5

March CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	188	17.5%	36,287,263	64.3%	19	160	22,091,009	53
Multi-Family	5	-28.6%	549,400	-12.0%	10	7	624,400	34
Vacant Land	37	5.7%	1,600,100	26.1%	391	35	1,268,895	188
Total All Sales	230	13.9%	38,436,763	60.3%		202	23,984,304	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	498	13.2%	92,459,285	45.2%	440	63,688,438
Multi-Family	23	53.3%	2,181,820	68.1%	15	1,298,300
Vacant Land	87	58.2%	4,715,950	85.7%	55	2,538,967
Total All Sales	608	19.2%	99,357,055	47.1%	510	67,525,705

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	193,017	138,069	39.8%	185,661	144,746	28.3%
Avg Sale Overall	167,116	118,734	40.7%	163,416	132,403	23.4%

March Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	259	23.3%	50,955,491	54.5%	17	210	32,984,373	49
Multi-Family	12	200.0%	2,056,699	558.6%	36	4	312,300	21
Vacant Land	44	76.0%	3,062,155	27.1%	359	25	2,409,800	333
Total All Sales	315	31.8%	56,074,345	57.0%		239	35,706,473	

Year-to-Date PENDING Sales

	2021		2020	
	Units	% Chg	Volume	% Chg
Residential	607	8.0%	114,054,829	31.9%
Multi-Family	26	73.3%	3,067,168	102.4%
Vacant Land	113	48.7%	8,523,154	76.9%
Total All Sales	746	14.2%	125,645,151	35.4%

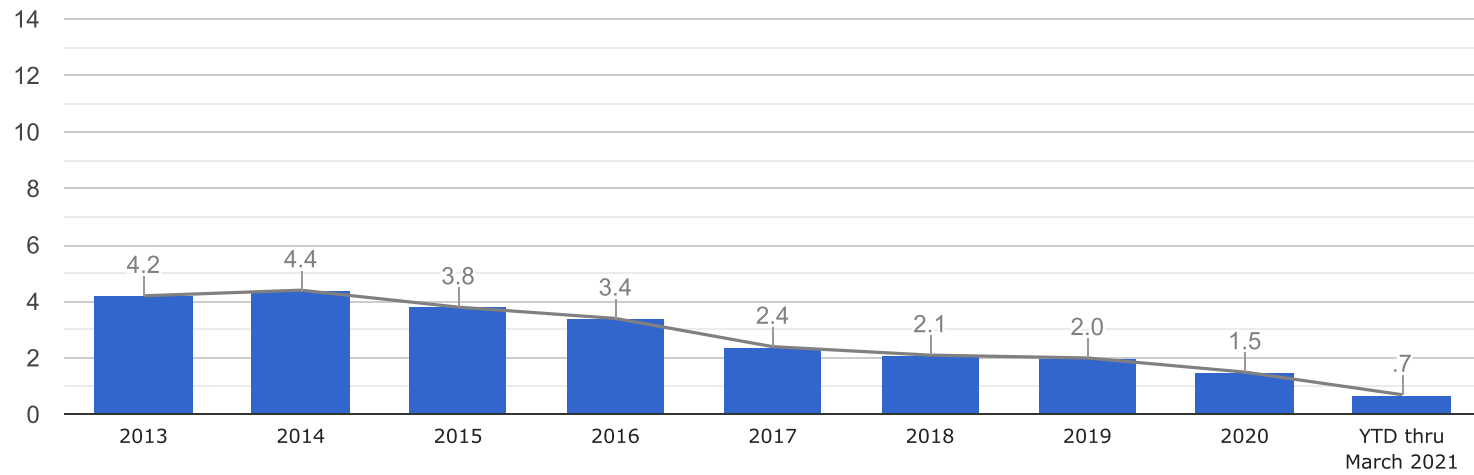
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	196,739	157,068	25.3%	187,899	153,807	22.2%
Avg Sale Overall	178,014	149,399	19.2%	168,425	142,072	18.5%

2021 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	.8	2	.3
20,000 to 29,999	4	2.1	6	2.3	5	1.0	12	2.0
30,000 to 39,999	4	2.1	5	1.9	6	1.2	6	1.0
40,000 to 49,999	2	1.1	7	2.7	12	2.4	9	1.5
50,000 to 59,999	5	2.7	8	3.1	16	3.2	20	3.3
60,000 to 69,999	6	3.2	7	2.7	17	3.4	13	2.1
70,000 to 79,999	5	2.7	6	2.3	15	3.0	17	2.8
80,000 to 89,999	6	3.2	8	3.1	18	3.6	21	3.5
90,000 to 99,999	8	4.3	6	2.3	18	3.6	22	3.6
100,000 to 119,999	9	4.8	11	4.2	33	6.6	34	5.6
120,000 to 139,999	20	10.6	33	12.7	52	10.4	84	13.8
140,000 to 159,999	28	14.9	25	9.7	56	11.2	60	9.9
160,000 to 179,999	16	8.5	25	9.7	49	9.8	62	10.2
180,000 to 199,999	12	6.4	22	8.5	41	8.2	55	9.1
200,000 to 249,999	24	12.8	37	14.3	70	14.1	87	14.3
250,000 to 299,999	16	8.5	20	7.7	39	7.8	47	7.7
300,000 to 399,999	11	5.9	20	7.7	22	4.4	32	5.3
400,000 to 499,999	7	3.7	6	2.3	16	3.2	11	1.8
500,000 to 599,999	0	.0	2	.8	1	.2	4	.7
600,000 to 699,999	2	1.1	1	.4	2	.4	2	.3
700,000 to 799,999	1	.5	1	.4	2	.4	2	.3
800,000 to 899,999	0	.0	2	.8	1	.2	2	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	2	1.1	1	.4	3	.6	3	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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