

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2021**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

March New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	312	399	-21.8%	Residential	218 79
Multi-Family	8	3	166.7%	Multi-Family	5 74
Vacant Land	70	47	48.9%	Vacant Land	261 390
YTD New Listings				Total	484
Residential	812	1,008	-19.4%		
Multi-Family	12	11	9.1%		
Vacant Land	138	143	-3.5%		

Months of Inventory of Homes Based on Pending Sales .7

March CLOSED Sales	Units	% Chg	2021 Volume	% Chg	Avg DOM	2020 Units	Volume	Avg DOM
Residential	278	-3.5%	94,853,802	19.6%	32	288	79,327,597	55
Multi-Family	5	150.0%	1,984,200	113.8%	39	2	928,000	52
Vacant Land	27	28.6%	4,005,970	104.5%	167	21	1,958,700	168
Total All Sales	310	-.3%	100,843,972	22.7%		311	82,214,297	

Year-to-Date CLOSED Sales	Units	% Chg	2021 Volume	% Chg	2020 Units	Volume
Residential	695	-4.1%	229,922,807	14.4%	725	201,055,698
Multi-Family	8	-11.1%	2,894,950	-6.2%	9	3,087,900
Vacant Land	84	78.7%	11,810,344	220.2%	47	3,688,499
Total All Sales	787	.8%	244,628,101	17.7%	781	207,832,097

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	341,201	275,443	23.9%	330,824	277,318	19.3%
Avg Sale Overall	325,303	264,355	23.1%	310,836	266,110	16.8%

March Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	327	6.5%	119,159,548	44.1%	28	307	82,696,856	33
Multi-Family	7	250.0%	2,845,722	561.9%	29	2	429,900	93
Vacant Land	41	70.8%	7,580,510	253.2%	154	24	2,146,000	220
Total All Sales	375	12.6%	129,585,780	52.0%		333	85,272,756	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	837	-5.3%	290,089,953	19.6%	884	242,499,881
Multi-Family	13	85.7%	5,464,322	134.1%	7	2,333,900
Vacant Land	95	28.4%	15,287,650	67.9%	74	9,103,200
Total All Sales	945	-2.1%	310,841,925	22.4%	965	253,936,981

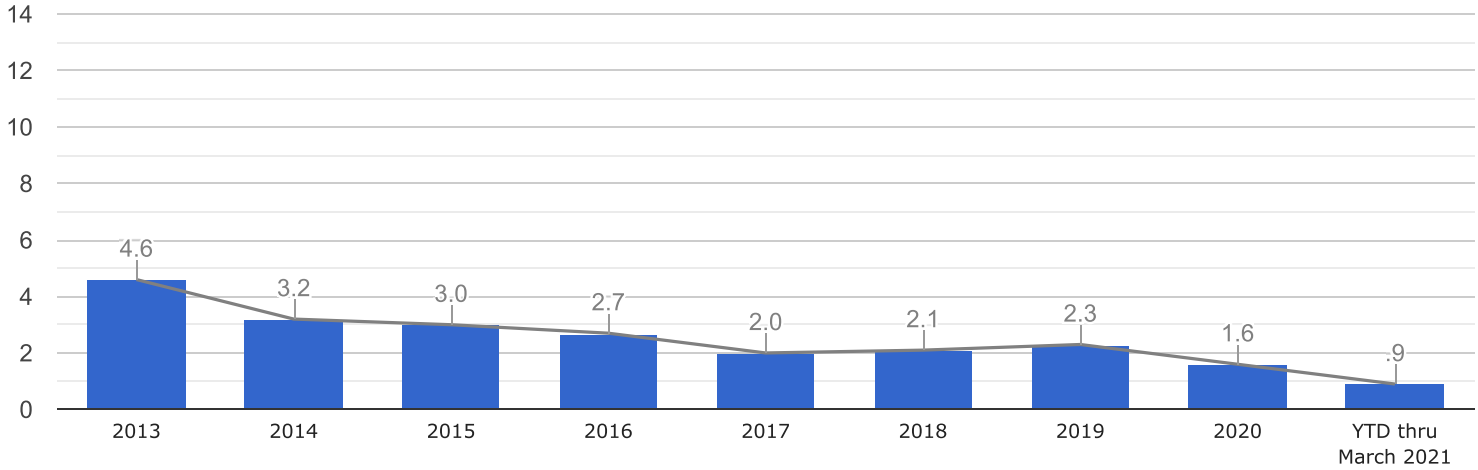
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	364,402	269,371	35.3%	346,583	274,321	26.3%
Avg Sale Overall	345,562	256,074	34.9%	328,933	263,147	25.0%

2021 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	1	.1	1	.1
70,000 to 79,999	0	.0	0	.0	0	.0	1	.1
80,000 to 89,999	1	.4	1	.3	1	.1	1	.1
90,000 to 99,999	2	.7	0	.0	3	.4	1	.1
100,000 to 119,999	1	.4	1	.3	2	.3	6	.7
120,000 to 139,999	4	1.4	4	1.2	15	2.2	10	1.2
140,000 to 159,999	13	4.7	7	2.1	30	4.3	29	3.5
160,000 to 179,999	5	1.8	8	2.4	38	5.5	39	4.7
180,000 to 199,999	13	4.7	19	5.8	35	5.0	54	6.5
200,000 to 249,999	59	21.2	52	15.9	143	20.6	157	18.8
250,000 to 299,999	55	19.8	74	22.6	135	19.4	168	20.1
300,000 to 399,999	69	24.8	88	26.9	158	22.7	202	24.1
400,000 to 499,999	29	10.4	35	10.7	70	10.1	81	9.7
500,000 to 599,999	14	5.0	10	3.1	27	3.9	31	3.7
600,000 to 699,999	1	.4	7	2.1	6	.9	11	1.3
700,000 to 799,999	2	.7	6	1.8	6	.9	14	1.7
800,000 to 899,999	3	1.1	6	1.8	5	.7	8	1.0
900,000 to 999,999	1	.4	2	.6	4	.6	2	.2
1,000,000 or over	6	2.2	7	2.1	16	2.3	20	2.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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