

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2021

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,120	564	98.6%	Residential	556	53
Multi-Family	46	7	557.1%	Multi-Family	26	52
Vacant Land	84	46	82.6%	Vacant Land	470	339
YTD New Listings				Total	1,052	
Residential	3,719	3,514	5.8%			
Multi-Family	152	106	43.4%			
Vacant Land	316	362	-12.7%			

Months of Inventory of Homes Based on Pending Sales .5

April CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	937	39.2%	289,411,700	77.1%	16	673	163,385,904	27
Multi-Family	34	100.0%	8,672,000	172.8%	8	17	3,179,000	17
Vacant Land	67	123.3%	8,126,661	70.1%	128	30	4,777,800	122
Total All Sales	1,038	44.2%	306,210,361	78.7%		720	171,342,704	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,095	3.4%	888,766,566	21.3%	2,992	732,964,330
Multi-Family	131	50.6%	32,178,337	76.4%	87	18,241,636
Vacant Land	219	44.1%	29,231,536	75.3%	152	16,678,442
Total All Sales	3,445	6.6%	950,176,439	23.7%	3,231	767,884,408

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	308,871	242,773	27.2%	287,162	244,975	17.2%
Avg Sale Overall	295,000	237,976	24.0%	275,813	237,662	16.1%

April Pending Sales

			2021			2020		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,018	93.9%	292,623,461	110.8%	15	525	138,789,157	36
Multi-Family	39	225.0%	9,666,500	311.1%	15	12	2,351,600	59
Vacant Land	82	121.6%	10,863,565	267.5%	149	37	2,955,700	164
Total All Sales	1,139	98.4%	313,153,526	117.3%		574	144,096,457	

Year-to-Date PENDING Sales

			2021		2020	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,656	12.3%	1,055,880,038	30.3%	3,255	810,270,887
Multi-Family	139	49.5%	34,289,299	77.9%	93	19,270,300
Vacant Land	278	23.0%	38,356,584	54.1%	226	24,884,060
Total All Sales	4,073	14.0%	1,128,525,921	32.1%	3,574	854,425,247

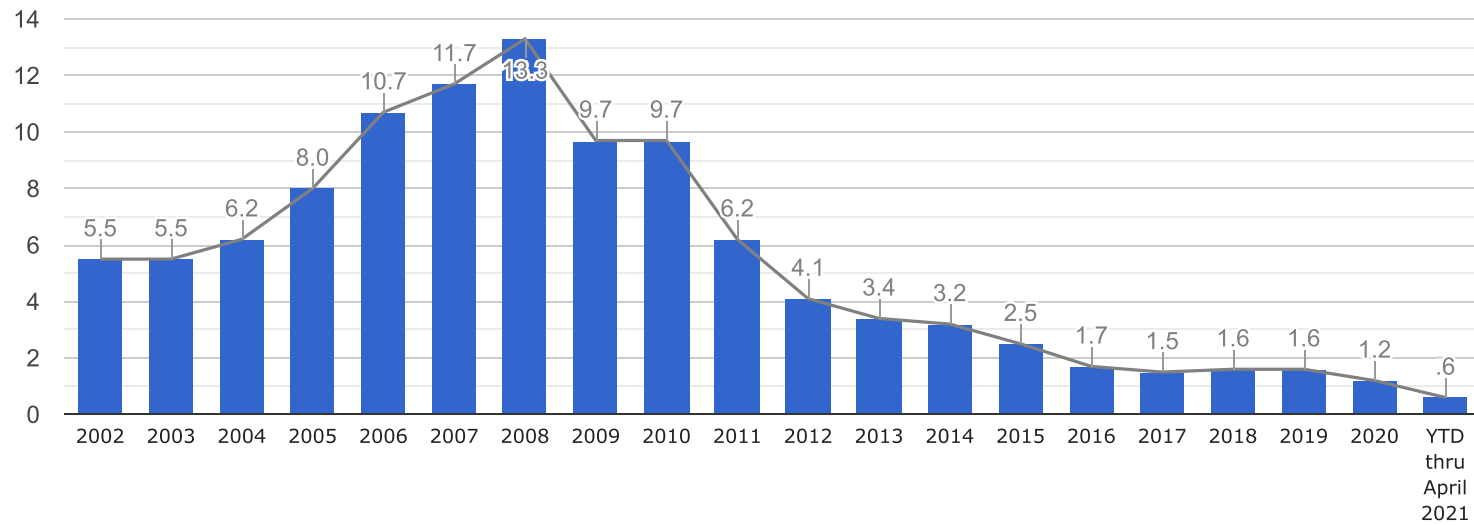
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	287,449	264,360	8.7%	288,807	248,931	16.0%
Avg Sale Overall	274,937	251,039	9.5%	277,075	239,067	15.9%

2021 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	0	.0	2	.2	1	.0	4	.1
40,000 to 49,999	4	.4	2	.2	5	.2	5	.1
50,000 to 59,999	1	.1	2	.2	2	.1	6	.2
60,000 to 69,999	0	.0	2	.2	2	.1	6	.2
70,000 to 79,999	3	.3	3	.3	8	.3	9	.2
80,000 to 89,999	7	.7	7	.7	26	.8	24	.7
90,000 to 99,999	5	.5	9	.9	20	.6	27	.7
100,000 to 119,999	6	.6	14	1.4	50	1.6	65	1.8
120,000 to 139,999	22	2.3	34	3.3	102	3.3	142	3.9
140,000 to 159,999	40	4.3	67	6.6	186	6.0	264	7.2
160,000 to 179,999	52	5.5	85	8.3	252	8.1	324	8.9
180,000 to 199,999	62	6.6	83	8.2	255	8.2	301	8.2
200,000 to 249,999	186	19.9	197	19.4	625	20.2	702	19.2
250,000 to 299,999	176	18.8	191	18.8	516	16.7	597	16.3
300,000 to 399,999	201	21.5	179	17.6	569	18.4	643	17.6
400,000 to 499,999	87	9.3	70	6.9	234	7.6	267	7.3
500,000 to 599,999	33	3.5	34	3.3	104	3.4	117	3.2
600,000 to 699,999	18	1.9	14	1.4	55	1.8	60	1.6
700,000 to 799,999	11	1.2	11	1.1	30	1.0	38	1.0
800,000 to 899,999	9	1.0	1	.1	15	.5	9	.2
900,000 to 999,999	6	.6	3	.3	17	.5	12	.3
1,000,000 or over	8	.9	8	.8	20	.6	33	.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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