

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

| April New Listings | 2021 | 2020 | % Chg | Current Listings | Avg DOM | |
|---------------------------|-------------|-------------|--------------|-------------------------|----------------|-----|
| Residential | 895 | 455 | 96.7% | Residential | 433 | 54 |
| Multi-Family | 45 | 7 | 542.9% | Multi-Family | 24 | 50 |
| Vacant Land | 58 | 28 | 107.1% | Vacant Land | 313 | 269 |
| YTD New Listings | | | | Total | 770 | |
| Residential | 2,980 | 2,778 | 7.3% | | | |
| Multi-Family | 143 | 98 | 45.9% | | | |
| Vacant Land | 231 | 229 | .9% | | | |

Months of Inventory of Homes Based on Pending Sales .5

| April CLOSED Sales | 2021 | | | 2020 | | | | |
|---------------------------|--------------|--------------|--------------------|--------------|----------------|--------------|--------------------|----------------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 745 | 42.7% | 234,475,209 | 83.7% | 16 | 522 | 127,649,056 | 23 |
| Multi-Family | 33 | 153.8% | 8,552,100 | 223.1% | 8 | 13 | 2,647,000 | 8 |
| Vacant Land | 43 | 207.1% | 5,473,561 | 166.7% | 155 | 14 | 2,052,400 | 123 |
| Total All Sales | 821 | 49.5% | 248,500,870 | 87.8% | | 549 | 132,348,456 | |

| Year-to-Date CLOSED Sales | 2021 | | | 2020 | | |
|----------------------------------|--------------|--------------|--------------------|--------------|--------------|--------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,477 | 5.0% | 728,523,372 | 24.0% | 2,358 | 587,463,666 |
| Multi-Family | 121 | 57.1% | 30,126,792 | 78.4% | 77 | 16,884,879 |
| Vacant Land | 125 | 45.3% | 16,635,634 | 62.3% | 86 | 10,246,842 |
| Total All Sales | 2,723 | 8.0% | 775,285,798 | 26.1% | 2,521 | 614,595,387 |

Stats based on CLOSED Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|--------------|-------------|--------------|---------------------|-------------|--------------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 314,732 | 244,538 | 28.7% | 294,115 | 249,136 | 18.1% |
| Avg Sale Overall | 302,681 | 241,072 | 25.6% | 284,718 | 243,790 | 16.8% |

April Pending Sales

| | 2021 | | | 2020 | | | | |
|-----------------|-------|--------|-------------|--------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 808 | 92.8% | 230,553,695 | 103.4% | 14 | 419 | 113,347,533 | 36 |
| Multi-Family | 38 | 322.2% | 9,483,000 | 365.7% | 14 | 9 | 2,036,200 | 37 |
| Vacant Land | 61 | 205.0% | 8,422,365 | 361.1% | 130 | 20 | 1,826,500 | 88 |
| Total All Sales | 907 | 102.5% | 248,459,060 | 112.0% | | 448 | 117,210,233 | |

Year-to-Date PENDING Sales

| | 2021 | | | 2020 | | |
|-----------------|-------|-------|-------------|--------|-------|-------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 2,888 | 14.2% | 850,560,804 | 32.0% | 2,528 | 644,543,773 |
| Multi-Family | 132 | 61.0% | 33,156,299 | 87.0% | 82 | 17,726,200 |
| Vacant Land | 193 | 63.6% | 29,392,084 | 105.5% | 118 | 14,303,170 |
| Total All Sales | 3,213 | 17.8% | 913,109,187 | 35.0% | 2,728 | 676,573,143 |

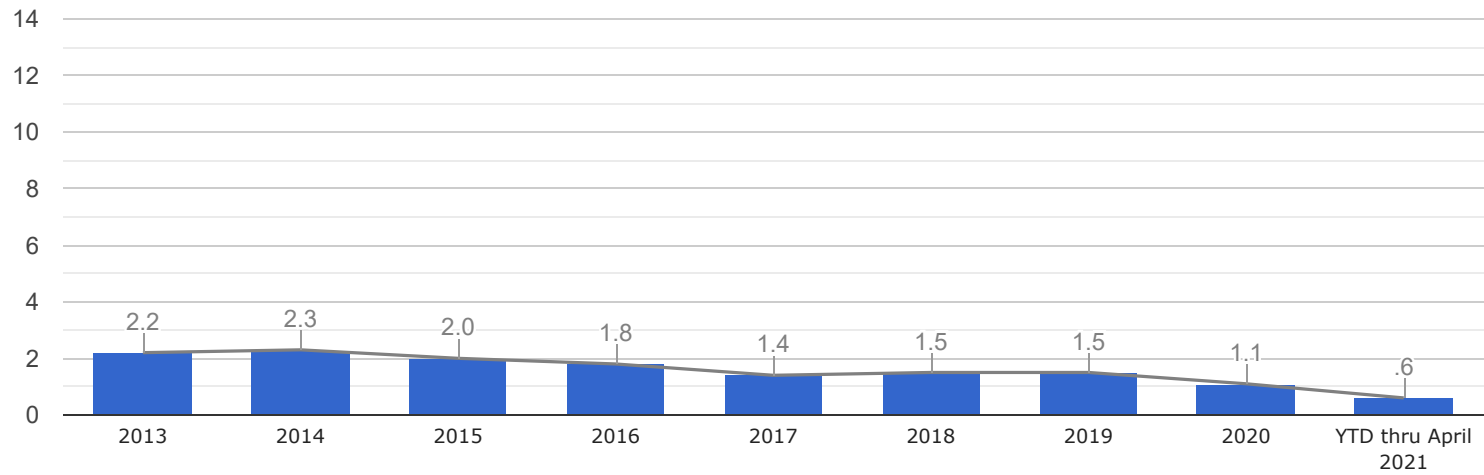
Stats based on PENDING Sales

| | April | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2021 | 2020 | % Chg | 2021 | 2020 | % Chg |
| Avg Home Sale | 285,339 | 270,519 | 5.5% | 294,516 | 254,962 | 15.5% |
| Avg Sale Overall | 273,935 | 261,630 | 4.7% | 284,192 | 248,011 | 14.6% |

2021 Sales of Residential Single Family Homes by Price Class

| | April | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 1 | .0 | 1 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 1 | .1 | 1 | .1 | 1 | .0 | 1 | .0 |
| 50,000 to 59,999 | 1 | .1 | 1 | .1 | 2 | .1 | 4 | .1 |
| 60,000 to 69,999 | 0 | .0 | 1 | .1 | 1 | .0 | 3 | .1 |
| 70,000 to 79,999 | 2 | .3 | 2 | .2 | 5 | .2 | 6 | .2 |
| 80,000 to 89,999 | 4 | .5 | 4 | .5 | 16 | .6 | 13 | .5 |
| 90,000 to 99,999 | 1 | .1 | 6 | .7 | 12 | .5 | 14 | .5 |
| 100,000 to 119,999 | 5 | .7 | 12 | 1.5 | 28 | 1.1 | 42 | 1.5 |
| 120,000 to 139,999 | 18 | 2.4 | 24 | 3.0 | 78 | 3.1 | 103 | 3.6 |
| 140,000 to 159,999 | 31 | 4.2 | 59 | 7.3 | 139 | 5.6 | 211 | 7.3 |
| 160,000 to 179,999 | 42 | 5.6 | 73 | 9.0 | 215 | 8.7 | 280 | 9.7 |
| 180,000 to 199,999 | 48 | 6.4 | 76 | 9.4 | 218 | 8.8 | 248 | 8.6 |
| 200,000 to 249,999 | 155 | 20.8 | 162 | 20.0 | 503 | 20.3 | 555 | 19.2 |
| 250,000 to 299,999 | 144 | 19.3 | 141 | 17.5 | 404 | 16.3 | 457 | 15.8 |
| 300,000 to 399,999 | 147 | 19.7 | 136 | 16.8 | 438 | 17.7 | 491 | 17.0 |
| 400,000 to 499,999 | 66 | 8.9 | 55 | 6.8 | 193 | 7.8 | 222 | 7.7 |
| 500,000 to 599,999 | 34 | 4.6 | 27 | 3.3 | 96 | 3.9 | 104 | 3.6 |
| 600,000 to 699,999 | 15 | 2.0 | 9 | 1.1 | 50 | 2.0 | 50 | 1.7 |
| 700,000 to 799,999 | 10 | 1.3 | 9 | 1.1 | 28 | 1.1 | 33 | 1.1 |
| 800,000 to 899,999 | 8 | 1.1 | 1 | .1 | 14 | .6 | 8 | .3 |
| 900,000 to 999,999 | 6 | .8 | 3 | .4 | 16 | .6 | 12 | .4 |
| 1,000,000 or over | 7 | .9 | 6 | .7 | 19 | .8 | 30 | 1.0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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