

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	172	249	-30.9%	Residential	151 79
Multi-Family	6	4	50.0%	Multi-Family	6 71
Vacant Land	57	63	-9.5%	Vacant Land	246 272
YTD New Listings				Total	403
Residential	679	743	-8.6%		
Multi-Family	17	11	54.5%		
Vacant Land	243	311	-21.9%		

Months of Inventory of Homes Based on Pending Sales 1.0

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	124	67.6%	44,770,050	129.2%	20	74	19,534,355	58
Multi-Family	3	.0%	410,000	.0%	1	0	0	0
Vacant Land	32	77.8%	4,692,800	62.8%	245	18	2,883,100	208
Total All Sales	159	72.8%	49,872,850	122.5%		92	22,417,455	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	537	17.5%	173,882,816	47.2%	457	118,121,938
Multi-Family	12	200.0%	2,199,900	244.8%	4	638,000
Vacant Land	186	100.0%	21,222,808	94.3%	93	10,923,750
Total All Sales	735	32.7%	197,305,524	52.1%	554	129,683,688

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	361,049	263,978	36.8%	323,804	258,473	25.3%
Avg Sale Overall	313,666	243,668	28.7%	268,443	234,086	14.7%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	155	-20.9%	55,309,945	5.3%	15	196	52,512,455	43
Multi-Family	5	400.0%	859,500	273.9%	3	1	229,900	92
Vacant Land	34	-20.9%	11,459,329	246.1%	269	43	3,311,000	209
Total All Sales	194	-19.2%	67,628,774	20.7%		240	56,053,355	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	646	3.5%	210,181,956	30.9%	624	160,618,264
Multi-Family	17	183.3%	4,019,700	237.2%	6	1,192,200
Vacant Land	212	38.6%	34,657,175	83.8%	153	18,856,405
Total All Sales	875	11.7%	248,858,831	37.7%	783	180,666,869

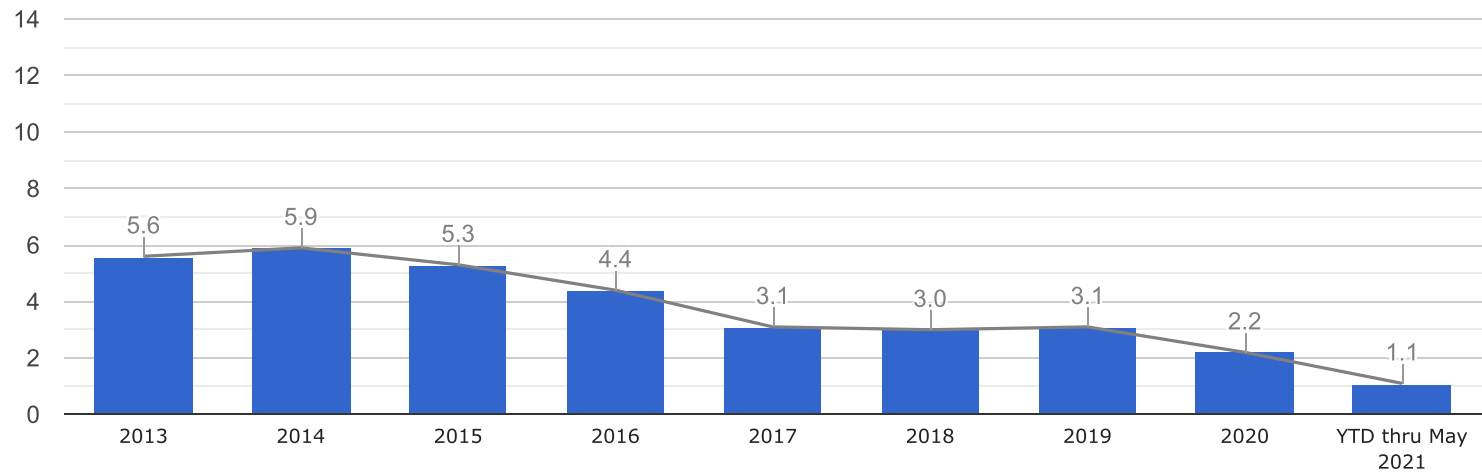
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	356,838	267,921	33.2%	325,359	257,401	26.4%
Avg Sale Overall	348,602	233,556	49.3%	284,410	230,737	23.3%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	1	.2
30,000 to 39,999	0	.0	0	.0	0	.0	1	.2
40,000 to 49,999	0	.0	0	.0	2	.4	1	.2
50,000 to 59,999	1	.8	1	.6	2	.4	2	.3
60,000 to 69,999	0	.0	1	.6	3	.6	3	.5
70,000 to 79,999	0	.0	2	1.3	4	.7	5	.8
80,000 to 89,999	1	.8	0	.0	10	1.9	7	1.1
90,000 to 99,999	0	.0	0	.0	3	.6	8	1.2
100,000 to 119,999	3	2.4	2	1.3	13	2.4	13	2.0
120,000 to 139,999	6	4.8	4	2.6	25	4.7	33	5.1
140,000 to 159,999	4	3.2	17	11.0	19	3.5	37	5.7
160,000 to 179,999	6	4.8	11	7.1	37	6.9	54	8.4
180,000 to 199,999	10	8.1	8	5.2	40	7.4	40	6.2
200,000 to 249,999	25	20.2	27	17.4	103	19.2	120	18.6
250,000 to 299,999	16	12.9	24	15.5	80	14.9	93	14.4
300,000 to 399,999	31	25.0	27	17.4	94	17.5	112	17.3
400,000 to 499,999	8	6.5	14	9.0	39	7.3	45	7.0
500,000 to 599,999	7	5.6	7	4.5	33	6.1	27	4.2
600,000 to 699,999	1	.8	2	1.3	5	.9	9	1.4
700,000 to 799,999	2	1.6	2	1.3	6	1.1	10	1.5
800,000 to 899,999	0	.0	0	.0	6	1.1	5	.8
900,000 to 999,999	0	.0	0	.0	1	.2	6	.9
1,000,000 or over	3	2.4	6	3.9	11	2.0	14	2.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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