

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	63	55	14.5%	Residential	35 29
Multi-Family	1	1	.0%	Multi-Family	4 29
Vacant Land	9	11	-18.2%	Vacant Land	69 422
YTD New Listings				Total	108
Residential	224	223	.4%		
Multi-Family	6	3	100.0%		
Vacant Land	30	58	-48.3%		

Months of Inventory of Homes Based on Pending Sales .6

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	51	75.9%	9,964,850	108.8%	13	29	4,771,520	68
Multi-Family	1	.0%	140,000	.0%	9	0	0	0
Vacant Land	11	1,000.0%	1,381,500	4,833.9%	132	1	28,000	236
Total All Sales	63	110.0%	11,486,350	139.3%		30	4,799,520	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	184	-2.6%	34,907,851	13.2%	189	30,839,779
Multi-Family	5	25.0%	716,900	64.1%	4	436,757
Vacant Land	45	104.5%	4,087,300	173.6%	22	1,493,800
Total All Sales	234	8.8%	39,712,051	21.2%	215	32,770,336

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	195,389	164,535	18.8%	189,717	163,173	16.3%
Avg Sale Overall	182,323	159,984	14.0%	169,710	152,420	11.3%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	63	-14.9%	11,555,792	-10.6%	7	74	12,923,099	58
Multi-Family	1	.0%	289,900	.0%	54	0	0	0
Vacant Land	11	450.0%	1,328,200	691.1%	163	2	167,900	122
Total All Sales	75	-1.3%	13,173,892	.6%		76	13,090,999	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	230	-11.9%	42,941,693	.8%	42,594,863
Multi-Family	5	25.0%	819,600	47.6%	555,300
Vacant Land	51	75.9%	4,292,200	116.3%	1,984,590
Total All Sales	286	-2.7%	48,053,493	6.5%	45,134,753

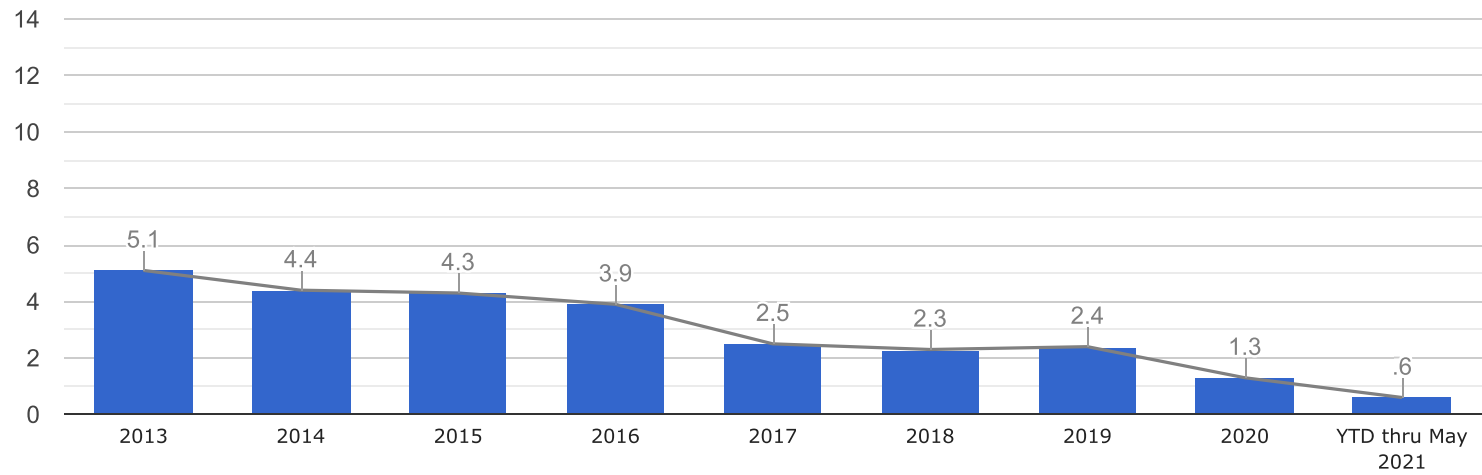
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	183,425	174,636	5.0%	186,703	163,199	14.4%
Avg Sale Overall	175,652	172,250	2.0%	168,019	153,520	9.4%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.5	0	.0
30,000 to 39,999	1	2.0	0	.0	1	.5	3	1.3
40,000 to 49,999	0	.0	2	3.2	3	1.6	3	1.3
50,000 to 59,999	1	2.0	1	1.6	1	.5	1	.4
60,000 to 69,999	0	.0	0	.0	0	.0	3	1.3
70,000 to 79,999	0	.0	0	.0	2	1.1	1	.4
80,000 to 89,999	2	3.9	1	1.6	7	3.8	8	3.5
90,000 to 99,999	2	3.9	0	.0	5	2.7	10	4.3
100,000 to 119,999	3	5.9	3	4.8	19	10.3	17	7.4
120,000 to 139,999	7	13.7	10	15.9	20	10.9	31	13.5
140,000 to 159,999	5	9.8	14	22.2	24	13.0	39	17.0
160,000 to 179,999	10	19.6	11	17.5	29	15.8	26	11.3
180,000 to 199,999	5	9.8	5	7.9	15	8.2	20	8.7
200,000 to 249,999	3	5.9	7	11.1	19	10.3	24	10.4
250,000 to 299,999	5	9.8	3	4.8	14	7.6	18	7.8
300,000 to 399,999	2	3.9	4	6.3	13	7.1	17	7.4
400,000 to 499,999	3	5.9	2	3.2	7	3.8	7	3.0
500,000 to 599,999	2	3.9	0	.0	4	2.2	2	.9
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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