

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	951	1,174	-19.0%	Residential	453	50
Multi-Family	36	24	50.0%	Multi-Family	30	55
Vacant Land	73	63	15.9%	Vacant Land	329	281
YTD New Listings				Total	812	
Residential	3,931	3,952	-.5%			
Multi-Family	179	122	46.7%			
Vacant Land	304	292	4.1%			

Months of Inventory of Homes Based on Pending Sales .5

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	793	87.9%	243,708,569	122.0%	15	422	109,779,012	29
Multi-Family	27	107.7%	7,172,076	139.7%	12	13	2,992,400	44
Vacant Land	38	137.5%	6,383,900	189.4%	159	16	2,205,830	131
Total All Sales	858	90.2%	257,264,545	123.8%		451	114,977,242	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,270	17.6%	972,231,941	39.4%	2,780	697,242,678
Multi-Family	148	64.4%	37,298,868	87.6%	90	19,877,279
Vacant Land	163	59.8%	23,019,534	84.9%	102	12,452,672
Total All Sales	3,581	20.5%	1,032,550,343	41.5%	2,972	729,572,629

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	307,325	260,140	18.1%	297,319	250,807	18.5%
Avg Sale Overall	299,842	254,938	17.6%	288,341	245,482	17.5%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	978	-3.0%	313,176,802	14.3%	10	1,008	273,945,643	23
Multi-Family	36	56.5%	9,270,800	77.4%	13	23	5,224,800	33
Vacant Land	36	33.3%	4,689,200	75.1%	100	27	2,678,040	89
Total All Sales	1,050	-0.8%	327,136,802	16.1%		1,058	281,848,483	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	3,866	9.3%	1,163,737,606	3,536	918,489,416
Multi-Family	168	60.0%	42,427,099	105	22,951,000
Vacant Land	229	57.9%	34,081,284	145	16,981,210
Total All Sales	4,263	12.6%	1,240,245,989	3,786	958,421,626

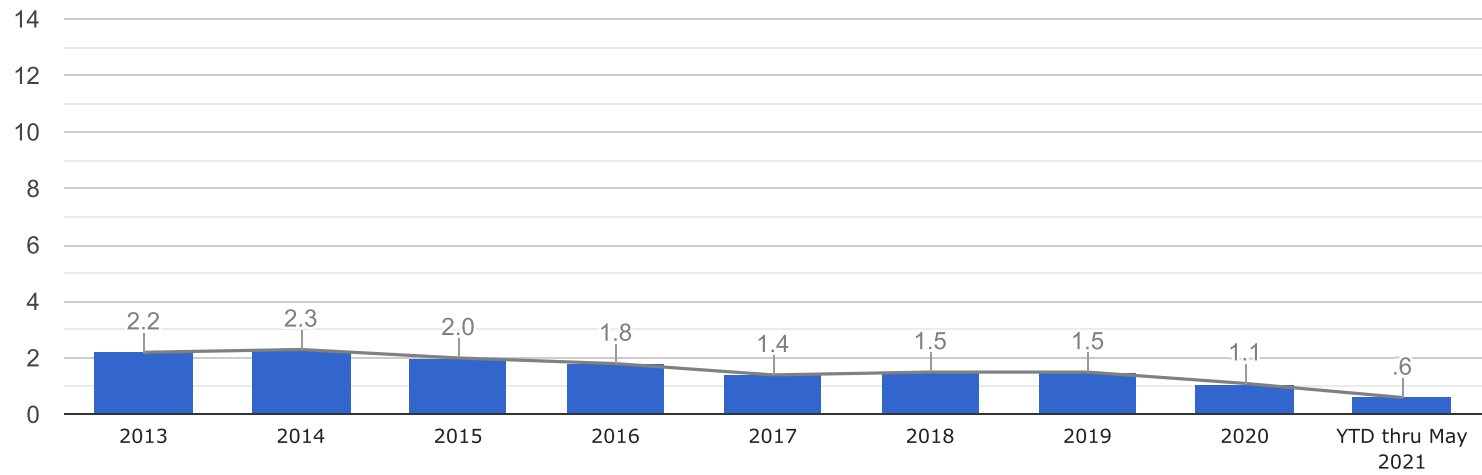
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	320,222	271,771	17.8%	301,019	259,754	15.9%
Avg Sale Overall	311,559	266,397	17.0%	290,933	253,149	14.9%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.1	0	.0	1	.0
40,000 to 49,999	0	.0	1	.1	1	.0	2	.1
50,000 to 59,999	0	.0	0	.0	2	.1	4	.1
60,000 to 69,999	0	.0	0	.0	1	.0	3	.1
70,000 to 79,999	1	.1	1	.1	6	.2	7	.2
80,000 to 89,999	3	.4	2	.2	19	.6	15	.4
90,000 to 99,999	2	.3	3	.3	14	.4	17	.4
100,000 to 119,999	7	.9	10	1.0	35	1.1	52	1.3
120,000 to 139,999	15	1.9	31	3.2	93	2.8	134	3.5
140,000 to 159,999	21	2.6	49	5.0	160	4.9	260	6.7
160,000 to 179,999	45	5.7	78	8.0	260	8.0	358	9.3
180,000 to 199,999	55	6.9	103	10.5	273	8.3	351	9.1
200,000 to 249,999	174	21.9	180	18.4	677	20.7	735	19.0
250,000 to 299,999	153	19.3	157	16.1	557	17.0	614	15.9
300,000 to 399,999	171	21.6	187	19.1	609	18.6	678	17.5
400,000 to 499,999	80	10.1	75	7.7	273	8.3	297	7.7
500,000 to 599,999	33	4.2	38	3.9	129	3.9	142	3.7
600,000 to 699,999	8	1.0	18	1.8	58	1.8	68	1.8
700,000 to 799,999	14	1.8	21	2.1	42	1.3	54	1.4
800,000 to 899,999	4	.5	3	.3	18	.6	11	.3
900,000 to 999,999	1	.1	4	.4	17	.5	16	.4
1,000,000 or over	6	.8	16	1.6	25	.8	46	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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