

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	1,237	1,486	-16.8%	Residential	590	51
Multi-Family	39	28	39.3%	Multi-Family	34	52
Vacant Land	108	97	11.3%	Vacant Land	484	318
YTD New Listings				Total	1,108	
Residential	4,956	5,000	-0.9%			
Multi-Family	191	134	42.5%			
Vacant Land	424	459	-7.6%			

Months of Inventory of Homes Based on Pending Sales .5

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,011	87.6%	307,899,518	123.3%	16	539	137,874,583	31
Multi-Family	30	130.8%	7,607,076	154.2%	11	13	2,992,400	44
Vacant Land	58	81.3%	8,832,200	165.4%	146	32	3,327,630	154
Total All Sales	1,099	88.2%	324,338,794	124.9%		584	144,194,613	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,106	16.3%	1,196,666,084	37.4%	3,531	870,838,913
Multi-Family	161	61.0%	39,785,413	87.4%	100	21,234,036
Vacant Land	277	50.5%	38,063,736	90.3%	184	20,006,072
Total All Sales	4,544	19.1%	1,274,515,233	39.7%	3,815	912,079,021

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	304,549	255,797	19.1%	291,443	246,627	18.2%
Avg Sale Overall	295,122	246,909	19.5%	280,483	239,077	17.3%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,234	-5.8%	386,272,708	10.2%	10	1,310	350,552,174	26
Multi-Family	40	60.0%	10,005,200	77.7%	14	25	5,629,600	35
Vacant Land	64	30.6%	8,596,599	87.7%	127	49	4,579,140	106
Total All Sales	1,338	-3.3%	404,874,507	12.2%		1,384	360,760,914	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,890	7.1%	1,442,152,746	24.2%	4,565	1,160,823,061
Multi-Family	179	51.7%	44,294,499	77.9%	118	24,899,900
Vacant Land	342	24.4%	46,953,183	59.4%	275	29,463,200
Total All Sales	5,411	9.1%	1,533,400,428	26.2%	4,958	1,215,186,161

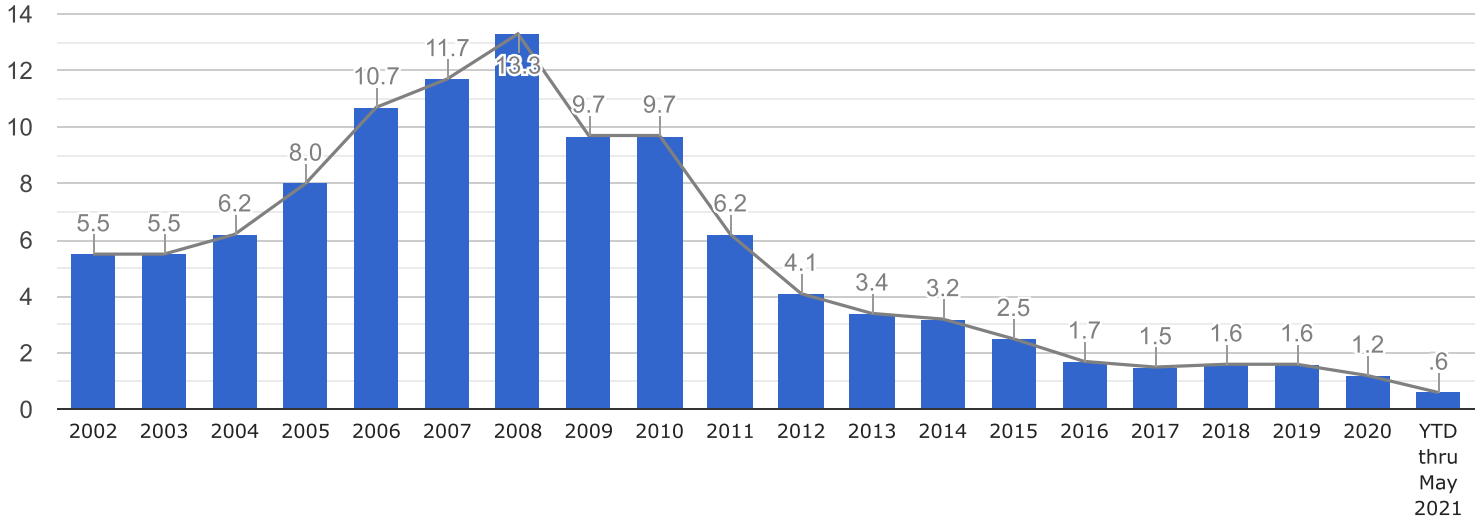
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	313,025	267,597	17.0%	294,919	254,288	16.0%
Avg Sale Overall	302,597	260,665	16.1%	283,386	245,096	15.6%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	1	.1	1	.1	2	.0	5	.1
40,000 to 49,999	1	.1	3	.2	6	.1	8	.2
50,000 to 59,999	2	.2	1	.1	4	.1	7	.1
60,000 to 69,999	0	.0	1	.1	2	.0	7	.1
70,000 to 79,999	2	.2	1	.1	10	.2	10	.2
80,000 to 89,999	4	.4	3	.2	30	.7	27	.6
90,000 to 99,999	5	.5	3	.2	25	.6	30	.6
100,000 to 119,999	10	1.0	16	1.3	60	1.5	81	1.7
120,000 to 139,999	28	2.8	48	3.9	130	3.2	190	3.9
140,000 to 159,999	29	2.9	72	5.8	215	5.2	336	6.9
160,000 to 179,999	63	6.2	98	7.9	315	7.7	422	8.6
180,000 to 199,999	64	6.3	118	9.6	319	7.8	419	8.6
200,000 to 249,999	199	19.7	214	17.3	824	20.1	916	18.7
250,000 to 299,999	197	19.5	208	16.9	713	17.4	805	16.5
300,000 to 399,999	222	22.0	236	19.1	791	19.3	879	18.0
400,000 to 499,999	101	10.0	93	7.5	335	8.2	360	7.4
500,000 to 599,999	40	4.0	45	3.6	144	3.5	162	3.3
600,000 to 699,999	14	1.4	22	1.8	69	1.7	82	1.7
700,000 to 799,999	15	1.5	23	1.9	45	1.1	61	1.2
800,000 to 899,999	5	.5	6	.5	20	.5	15	.3
900,000 to 999,999	1	.1	4	.3	18	.4	16	.3
1,000,000 or over	8	.8	18	1.5	28	.7	51	1.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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