

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM
Residential	90	101	-10.9%	Residential	68 48
Multi-Family	3	0	.0%	Multi-Family	3 39
Vacant Land	16	17	-5.9%	Vacant Land	103 345
YTD New Listings				Total	174
Residential	337	319	5.6%		
Multi-Family	7	7	.0%		
Vacant Land	84	78	7.7%		

Months of Inventory of Homes Based on Pending Sales .8

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	81	138.2%	16,218,527	181.7%	13	34	5,756,556	56
Multi-Family	1	.0%	192,200	-14.2%	7	1	224,000	6
Vacant Land	15	114.3%	1,190,750	207.5%	157	7	387,241	93
Total All Sales	97	131.0%	17,601,477	176.4%		42	6,367,797	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	299	39.7%	57,105,577	67.9%	214	34,014,917
Multi-Family	3	-25.0%	1,047,200	61.4%	4	648,800
Vacant Land	62	100.0%	4,932,416	153.9%	31	1,942,746
Total All Sales	364	46.2%	63,085,193	72.3%	249	36,606,463

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	200,229	169,310	18.3%	190,989	158,948	20.2%
Avg Sale Overall	181,459	151,614	19.7%	173,311	147,014	17.9%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	84	-4.5%	18,169,400	17.8%	19	88	15,426,890	47
Multi-Family	2	.0%	305,000	.0%	14	0	0	0
Vacant Land	16	14.3%	980,395	-11.8%	168	14	1,111,241	110
Total All Sales	102	.0%	19,454,795	17.6%		102	16,538,131	

Year-to-Date PENDING Sales

	2021			2020	
	Units	% Chg	Volume	% Chg	Volume
Residential	352	22.6%	69,220,072	42.5%	48,585,550
Multi-Family	5	25.0%	1,335,000	107.4%	643,700
Vacant Land	69	81.6%	7,337,845	145.3%	2,991,441
Total All Sales	426	29.5%	77,892,917	49.2%	52,220,691

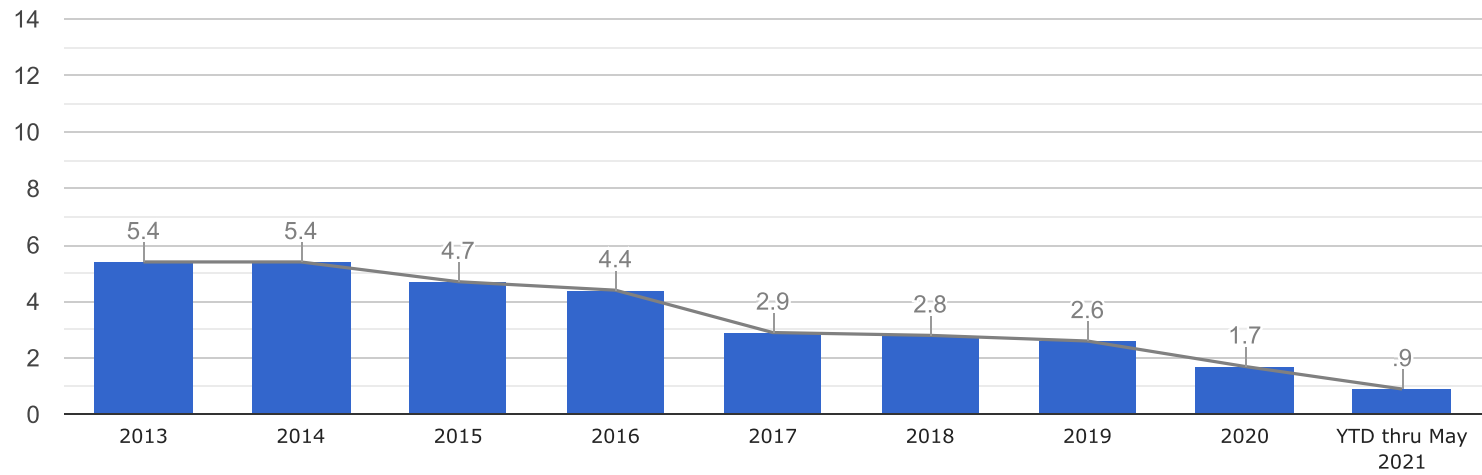
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	216,302	175,306	23.4%	196,648	169,288	16.2%
Avg Sale Overall	190,733	162,139	17.6%	182,847	158,726	15.2%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	1.2	2	2.4	3	1.0	5	1.4
30,000 to 39,999	0	.0	0	.0	0	.0	1	.3
40,000 to 49,999	1	1.2	0	.0	4	1.3	1	.3
50,000 to 59,999	1	1.2	2	2.4	3	1.0	7	2.0
60,000 to 69,999	1	1.2	1	1.2	6	2.0	5	1.4
70,000 to 79,999	1	1.2	1	1.2	4	1.3	8	2.3
80,000 to 89,999	3	3.7	1	1.2	9	3.0	6	1.7
90,000 to 99,999	2	2.5	2	2.4	8	2.7	20	5.7
100,000 to 119,999	5	6.2	5	6.0	27	9.0	16	4.5
120,000 to 139,999	4	4.9	8	9.5	32	10.7	40	11.4
140,000 to 159,999	10	12.3	9	10.7	39	13.0	35	9.9
160,000 to 179,999	6	7.4	3	3.6	24	8.0	36	10.2
180,000 to 199,999	8	9.9	10	11.9	29	9.7	34	9.7
200,000 to 249,999	19	23.5	16	19.0	46	15.4	55	15.6
250,000 to 299,999	8	9.9	9	10.7	34	11.4	45	12.8
300,000 to 399,999	7	8.6	8	9.5	22	7.4	26	7.4
400,000 to 499,999	4	4.9	6	7.1	5	1.7	8	2.3
500,000 to 599,999	0	.0	1	1.2	0	.0	1	.3
600,000 to 699,999	0	.0	0	.0	2	.7	2	.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	2	.7	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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