

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>May New Listings</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>
Residential	267	268	-0.4%	Residential	157
Multi-Family	9	4	125.0%	Multi-Family	8
Vacant Land	37	51	-27.5%	Vacant Land	290
<b>YTD New Listings</b>				<b>Total</b>	<b>455</b>
Residential	1,112	974	14.2%		
Multi-Family	48	33	45.5%		
Vacant Land	190	184	3.3%		

Months of Inventory of Homes Based on Pending Sales .6

<b>May CLOSED Sales</b>	<b>2021</b>			<b>2020</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	223	84.3%	43,549,574	130.2%	11	121	18,915,341	50
Multi-Family	8	14.3%	892,250	65.6%	12	7	538,900	32
Vacant Land	28	55.6%	1,442,450	152.0%	250	18	572,300	335
<b>Total All Sales</b>	<b>259</b>	<b>77.4%</b>	<b>45,884,274</b>	<b>129.1%</b>		<b>146</b>	<b>20,026,541</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2021</b>			<b>2020</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	952	36.4%	185,282,307	75.1%	698	105,835,890
Multi-Family	36	44.0%	3,553,970	72.1%	25	2,064,900
Vacant Land	148	80.5%	11,021,355	218.7%	82	3,458,166
<b>Total All Sales</b>	<b>1,136</b>	<b>41.1%</b>	<b>199,857,632</b>	<b>79.5%</b>	<b>805</b>	<b>111,358,956</b>

<b>Stats based on CLOSED Sales</b>	<b>May</b>			<b>YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>	<b>% Chg</b>	<b>2021</b>	<b>2020</b>	<b>% Chg</b>
Avg Home Sale	195,290	156,325	24.9%	194,624	151,627	28.4%
Avg Sale Overall	177,159	137,168	29.2%	175,931	138,334	27.2%

**May Pending Sales**

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	261	3.6%	55,735,077	23.4%	9	252	45,168,649	41
Multi-Family	7	.0%	738,700	-28.5%	7	7	1,033,700	40
Vacant Land	32	.0%	1,963,600	28.4%	322	32	1,529,200	226
Total All Sales	300	3.1%	58,437,377	22.4%		291	47,731,549	

**Year-to-Date PENDING Sales**

	2021			2020	
	Units	% Chg	Volume	Units	Volume
Residential	1,085	19.1%	210,651,523	911	146,374,024
Multi-Family	44	33.3%	5,274,068	33	4,142,800
Vacant Land	183	50.0%	12,916,554	122	7,172,604
Total All Sales	1,312	23.1%	228,842,145	1,066	157,689,428

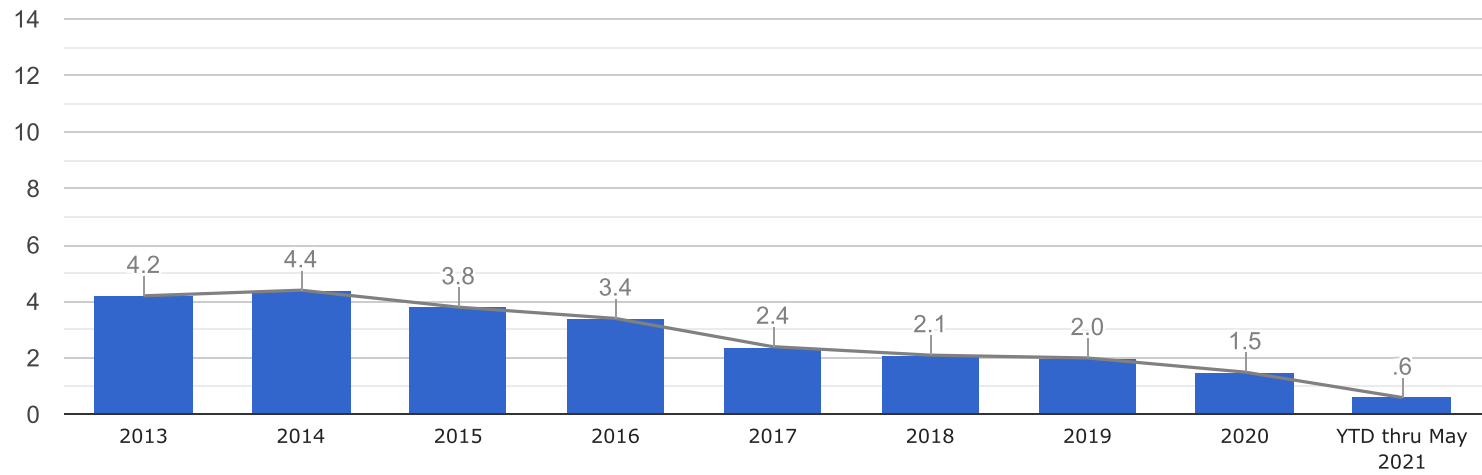
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	213,544	179,241	19.1%	194,149	160,674	20.8%
Avg Sale Overall	194,791	164,026	18.8%	174,422	147,926	17.9%

**2021 Sales of Residential Single Family Homes by Price Class**

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.4	2	.8	7	.7	4	.4
20,000 to 29,999	5	2.2	2	.8	11	1.2	16	1.5
30,000 to 39,999	1	.4	1	.4	11	1.2	10	.9
40,000 to 49,999	8	3.6	5	1.9	24	2.5	17	1.6
50,000 to 59,999	3	1.3	7	2.7	25	2.6	33	3.0
60,000 to 69,999	1	.4	4	1.5	24	2.5	25	2.3
70,000 to 79,999	3	1.3	2	.8	21	2.2	29	2.7
80,000 to 89,999	12	5.4	8	3.1	33	3.5	36	3.3
90,000 to 99,999	8	3.6	12	4.6	29	3.0	41	3.8
100,000 to 119,999	10	4.5	12	4.6	57	6.0	58	5.3
120,000 to 139,999	20	9.0	30	11.5	89	9.3	143	13.2
140,000 to 159,999	21	9.4	35	13.4	102	10.7	116	10.7
160,000 to 179,999	23	10.3	28	10.7	98	10.3	109	10.0
180,000 to 199,999	18	8.1	15	5.7	77	8.1	81	7.5
200,000 to 249,999	33	14.8	30	11.5	140	14.7	144	13.3
250,000 to 299,999	23	10.3	26	10.0	90	9.5	98	9.0
300,000 to 399,999	23	10.3	23	8.8	61	6.4	70	6.5
400,000 to 499,999	4	1.8	9	3.4	28	2.9	27	2.5
500,000 to 599,999	5	2.2	4	1.5	12	1.3	13	1.2
600,000 to 699,999	1	.4	2	.8	3	.3	4	.4
700,000 to 799,999	0	.0	0	.0	2	.2	2	.2
800,000 to 899,999	0	.0	2	.8	3	.3	4	.4
900,000 to 999,999	0	.0	0	.0	1	.1	0	.0
1,000,000 or over	0	.0	2	.8	4	.4	5	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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