

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2021**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2021	2020	% Chg	Current Listings	Avg DOM	
Residential	67	81	-17.3%	Residential	61	49
Multi-Family	2	0	.0%	Multi-Family	1	73
Vacant Land	23	13	76.9%	Vacant Land	90	245
YTD New Listings				Total	152	
Residential	264	268	-1.5%			
Multi-Family	5	0	.0%			
Vacant Land	116	78	48.7%			

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	65	91.2%	13,369,426	113.5%	37	34	6,262,470	64
Multi-Family	1	.0%	175,000	.0%	8	0	0	0
Vacant Land	19	26.7%	1,083,495	72.2%	122	15	629,250	158
Total All Sales	85	73.5%	14,627,921	112.3%		49	6,891,720	

Year-to-Date CLOSED Sales	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	208	7.2%	38,642,983	9.0%	194	35,464,184
Multi-Family	1	.0%	175,000	82.3%	1	96,000
Vacant Land	81	39.7%	5,131,226	48.4%	58	3,456,550
Total All Sales	290	14.6%	43,949,209	12.6%	253	39,016,734

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	205,683	184,190	11.7%	185,784	182,805	1.6%
Avg Sale Overall	172,093	140,647	22.4%	151,549	154,216	-1.7%

May Pending Sales

	2021			2020				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	57	-17.4%	12,037,649	-4.8%	21	69	12,646,019	56
Multi-Family	1	.0%	149,900	.0%	5	0	0	0
Vacant Land	24	14.3%	2,360,495	212.5%	59	21	755,300	367
Total All Sales	82	-8.9%	14,548,044	8.6%		90	13,401,319	

Year-to-Date PENDING Sales

	2021			2020		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	254	1.2%	49,889,595	10.8%	251	45,034,693
Multi-Family	2	.0%	334,800	22.2%	2	273,900
Vacant Land	100	47.1%	6,909,046	150.3%	68	2,760,300
Total All Sales	356	10.9%	57,133,441	18.9%	321	48,068,893

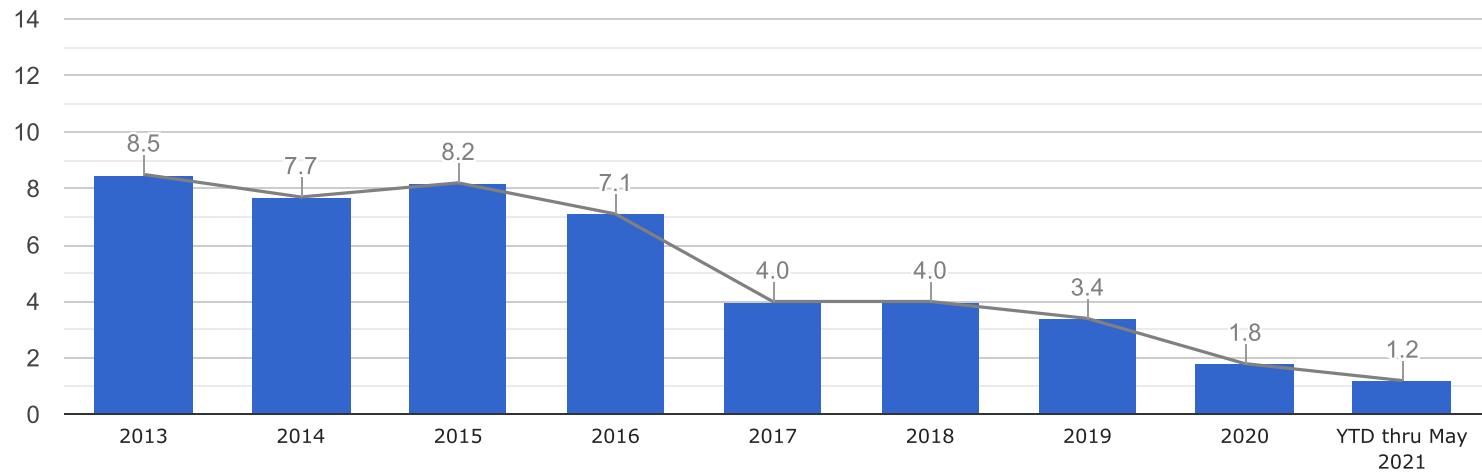
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2021	2020	% Chg	2021	2020	% Chg
Avg Home Sale	211,187	183,276	15.2%	196,416	179,421	9.5%
Avg Sale Overall	177,415	148,904	19.1%	160,487	149,747	7.2%

2021 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	1	1.8	2	1.0	3	1.2
30,000 to 39,999	1	1.5	0	.0	3	1.4	5	2.0
40,000 to 49,999	1	1.5	1	1.8	4	1.9	4	1.6
50,000 to 59,999	1	1.5	1	1.8	5	2.4	7	2.8
60,000 to 69,999	1	1.5	2	3.5	4	1.9	7	2.8
70,000 to 79,999	4	6.2	1	1.8	5	2.4	5	2.0
80,000 to 89,999	2	3.1	2	3.5	8	3.8	7	2.8
90,000 to 99,999	2	3.1	2	3.5	8	3.8	10	3.9
100,000 to 119,999	3	4.6	1	1.8	11	5.3	12	4.7
120,000 to 139,999	5	7.7	5	8.8	20	9.6	28	11.0
140,000 to 159,999	5	7.7	2	3.5	21	10.1	22	8.7
160,000 to 179,999	7	10.8	4	7.0	25	12.0	18	7.1
180,000 to 199,999	2	3.1	8	14.0	18	8.7	29	11.4
200,000 to 249,999	11	16.9	11	19.3	28	13.5	40	15.7
250,000 to 299,999	5	7.7	7	12.3	18	8.7	18	7.1
300,000 to 399,999	11	16.9	7	12.3	19	9.1	29	11.4
400,000 to 499,999	3	4.6	1	1.8	7	3.4	6	2.4
500,000 to 599,999	1	1.5	1	1.8	2	1.0	2	.8
600,000 to 699,999	0	.0	0	.0	0	.0	1	.4
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	1	.4
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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